

PRESS RELEASE

**WHOLE WIN SECURITIES LIMITED
(Administrator Appointed)**

On Wednesday 31 May 2006, I was appointed Administrator of Whole Win Securities Limited (Whole Win) by Order of the High Court of the Hong Kong Special Administrative Region on the application of the Securities and Futures Commission (SFC), pursuant to section 213(2)(d) of the Securities and Futures Ordinance (SFO).

The operations of Whole Win are still subject to the Restriction Notice issued by the SFC on 26 May 2006, pursuant to Sections 204 and 205 of the SFO which prohibits Whole Win from carrying on the business of dealing in securities and disposing of or dealing with any assets held by it or held on behalf of its clients without the SFC's prior written consent.

In regard to the recent global offering of shares in Bank of China Limited, I understand that all allocated shares have been transferred to the account of Whole Win at the Hong Kong Securities Clearing Company Limited, which account is now under my control, and I have taken steps to secure the refunds to be made in respect of unallocated shares.

My staff and I are now proceeding to verify the entitlements of all clients, in particular those of the cash clients, and once these are established, I will apply to the Court for consent to make distributions. The derivative warrants owned by all clients will also be dealt with expeditiously. I will send a circular to all clients tomorrow explaining the situation and asking them to complete a claim form which will assist me to complete my investigation.

I am very conscious of the concerns of all clients of Whole Win, and I will provide further updates on the progress of the administration as developments occur. As at today, my staff members have dealt with more than 200 telephone enquiries from clients.

All enquiries concerning this matter should be directed to our hotline numbers, 2842 5005, 2842 5009, 2842 5011 and 2526 0550.

John Lees
Administrator

1 June 2006