李約翰及其聯屬有限公司 JOHN LEES & ASSOCIATES LIMITED Corporate Restructuring Insolvency Management Forensic Accounting

PRESS RELEASE

WHOLE WIN SECURITIES LIMITED ("Whole Win") (Administrator Appointed)

As previously advised, I was appointed as Administrator of Whole Win by the High Court of Hong Kong on 31 May 2006. Today the Court made an Order continuing my appointment until the hearing of the Originating Summons filed by the Securities and Futures Commission in this matter.

Under the terms of the Order under which I was appointed, I may only sell or otherwise dispose of any property of Whole Win, including returning any property held by Whole Win on behalf of its clients, with an express direction from the Court. Prior to making such application to the Court, I need to complete my investigation into the affairs of Whole Win, which includes verification of the entitlements of clients, part of which is to compare the claims of clients against the records of Whole Win.

I have asked all clients to submit claim forms to me by Tuesday, 13 June 2006, and so far, I have received more than 480 claim forms.

My investigation is well advanced and I expect to be able to make an application to the Court in respect of the entitlements of cash clients approximately one week after the hearing of the above Originating Summons, the date of which is to be confirmed.

John Lees Administrator

9 June 2006