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Restoration order against former banker Du Jun finalised

14 Jan 2014

The court order for Mr Du Jun, a former managing director of Morgan Stanley Asia Limited, to pay \$23.9 million to 297 investors as a result of his insider dealing has become absolute after no application to vary the order was made.

The restoration order was made by the Court of First Instance on 12 December 2013 and would become absolute on 13 January 2014 unless an application was made to vary it. The Securities and Futures Commission has since informed all 297 affected investors of the court order (Note 1).

JLA Asia Limited has been appointed under the order as independent administrator to take charge of distributing the restoration amount to the investors.

End

Note:

1. Please see the Securities and Futures Commission's press release dated 12 December 2013.

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