



FOR IMMEDIATE RELEASE

VTech Appoints KPMG as Auditors

Hong Kong, 21 February 2003 - VTech Holdings Ltd (SEHK: 303; London SE: VTH; ADR: VTKHY) today announced that it has appointed KPMG as its new auditors, effective from 19 February 2003.

About VTech:

VTech is a leading consumer-focused technology company. It designs, manufactures, markets and sells electronic learning and telecommunication products through its extensive international distribution network. With its excellence in technology manufacturing, the Group also provides highly sought-after contract manufacturing services. With turnover of US\$959.8 million in the financial year 2002, VTech currently has a presence in 10 countries. The Group invested US\$33.0 million in R&D in the financial year 2002 and launches more than 80 innovative and high quality products.

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This release is issued by VTech Holdings Ltd through Golin/Harris Forrest. For further information, please contact:

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