

Statement circulated on 25-Jan-2011 by Brunswick Group on behalf of Action Winner Holdings Ltd and Ranillo Investments Ltd (shareholders of Lanceford Company Limited)

In response to press articles

In light of the article published in the South China Morning Post dated 25th January 2011 headlined “Stanley Ho seeks answers from family members”, the shareholders of Lanceford Company Limited (“Lanceford”) namely Action Winner Holdings Limited (“Action Winner”) and Ranillo Investments Limited (“Ranillo”) wish to inform the public that all of the material steps which led to the issuance of shares in Lanceford to Action Winner and Ranillo were approved or authorised in writing by Dr. Stanley HO.

Further, it has been reported in the media that Ms Daisy HO did not respond to a letter from Dr. HO dated 5th January 2011. This is untrue. Ms Daisy HO responded to the said letter on 7th January 2011 and Dr. HO acknowledged in writing receipt of her response.

It is regrettable that Oldham, Li & Nie rushed to publicise these matters without checking the underlying facts in connection with the relevant transactions and we reserve our rights against that firm.