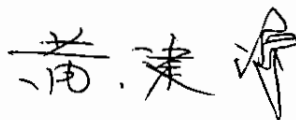


DEMOCRATIC ALLIANCE FOR THE BETTERMENT  
 AND PROGRESS OF HONG KONG  
 REPORT  
 AND  
 FINANCIAL STATEMENTS  
 MARCH 31, 2013

民主建港協進聯盟  
 報告書  
 及  
 財務報表  
 二零一三年三月三十一日止年度

Certified by



Director

曹澤源 劉國安會計師行

*Lau & Cho*

CERTIFIED PUBLIC ACCOUNTANTS  
 HONG KONG



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## 民主建港協進聯盟

### DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

#### 中央委員會報告書

#### Report of Central Committee

中央委員會委員謹將民主建港協進聯盟(「本聯盟」)截至二零一三年三月三十一日止年度之報告書及已審核賬目送呈各會員台覽。

#### 主要業務

本聯盟之主要業務為接受會費收入及捐款，收入用作促進及鼓勵學習及教育、參與政治及改善香港的社會福利。

#### 固定資產

本年度固定資產之變動情況載於財務報表附註八。

#### 財務結果

本年度盈餘  
上期儲備金結餘  
儲備金結餘結轉下期

本聯盟截至二零一三年三月三十一日止年度之財務結果及本聯盟於該日之財務狀況載於本財務報表第5頁至第27頁。

#### 中央委員會委員

下列人士為本聯盟於本年度內及直至本報告日期止之委員：

(以英文姓氏字母順序)

陳克勤	黎榮浩
陳恒鏞	劉國勳
陳學鋒	李慧琼
陳國華	* 李家良
陳曼琪	李錦文
* 陳博智	* 李世榮
* 陳少棠	* 老廣成
陳維端	盧懿杏
陳勇	呂堅
鄭泳舜	陸地
張晴雲	* 柯創盛
張國鈞	彭長緯
蔣麗芸	潘進源
周浩鼎	葛珮帆
蔡素玉	蘇愛群
* 朱立威	譚榮勳
鍾嘉敏	譚耀宗
馮培漳	徐紅英
* 何俊賢	* 黃建彬
許華傑	黃建源
洪錦鉉	黃國恩
洪連杉	* 黃達東
葉傲冬	* 楊文銳
* 楊鎮華	楊位欵
簡志豪	* 余麗芬
* 古揚邦	袁焯波

\* 於二零一三年四月十九日獲委任  
(續下頁)

The Central Committee members present herewith their annual report together with the audited financial statements of Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") for the year ended March 31, 2013.

#### Principal activities

The principal activities of the Alliance are to accept subscriptions and donations, to promote and encourage learning and education, to take part in political affairs and to improve social welfare in Hong Kong.

#### Fixed assets

Movements in fixed assets during the year are set out in note 8 to the financial statements.

#### Financial results

	1/4/2012 to 31/3/2013 HK\$	1/4/2011 to 31/3/2012 HK\$
Surplus for the year	959,618.32	1,086,693.27
General Fund brought forward	11,536,649.04	10,449,955.77
General Fund carried forward	<u>12,496,267.36</u>	<u>11,536,649.04</u>

The results of the Alliance for the year ended March 31, 2013 and the state of affairs of the Alliance as at that date are set out in the financial statements on pages 5 to 27.

#### Central committee members

The following persons are the committee members of the Alliance during the year and up to the date of this report:

(Listed in Alphabetical Order)

CHAN Hak Kan	LAI Wing Ho, Joe
CHAN Han Pan	LAU Kwok Fan
CHAN Hok Fung	LEE Wai King, Starry
CHAN Kok Wah, Ben	* LI Ka Leung Philip
CHAN Man Ki, Maggie	LI Kam Man, Tony
* CHAN Pok Chi	* LI Sai Wing
* CHAN Siu Tong	* LO Kwong Shing Andy
CHAN Wai Dune	LO Yee Hang
CHAN Yung, Brave	LUI Kin
CHEUNG Wing Shun, Vincent	LUK Tei, Lewis
CHEUNG Ching Wan	* OR Chong Shing Wilson
CHEUNG Kwok Kwan	PANG Cheung Wai, Thomas
CHIANG Lai Wan	POON Chun Yuen
CHOW Ho Ding, Holden	QUAT, Elizabeth
CHOY So Yuk	SO Oi Kwan
* CHU Lap Wai	TAM Wing Fun, Eric
CHUNG Ka Man, Jacqueline	TAM Yiu Chung
FUNG Pui Cheung	TSUI Hung Ying
* HO Chun Yin	* WONG Kin Pan
HUI Wah Kit, Michael	WONG Kine Yuen
HUNG Kam In	WONG Kwok Yan
HUNG Lin Cham	* WONG Tat Tung
IP Ngo Tung, Chris	* YEUNG Man Yui
* JO Chun Wah	YEUNG Wai Foon
KAN Chi Ho	YU Lai Fan
* KOO Yeung Pong	YUEN Ching Bor, Stephen

\* Appointed on April 19, 2013

(Continued)

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(Continued)

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

中央委員會委員(續)

Central committee members (Continued)

於二零一二年十二月十九日辭任

劉江華

Resigned on December 19, 2012

LAU Kong Wah

於二零一三年四月十九日辭任

歐陽士國

郭安然

陳金霖

林光宇

陳國旗

李均頤

陳百里

李瑞成

周轉香

楊子熙

鍾樹根

Resigned on April 19, 2013

AU YEUNG Sei Kwok

KWOK On Yin, Annie

CHAN Kam Lam

LAM Kwong Yu

CHAN Kwok Kai

LEE Kwun Yee Kenny

CHAN Pak Li, Bernard

LEE Shui Sing

CHAU Chuen Heung

YEUNG Tsz Hei

CHUNG Shu Kun, Christopher

**委員於合約之權益**

除於財務報表附註十六所載外，本年度內及年度終結時各委員均沒有與本聯盟所簽訂並與本聯盟運作有關之重大合約交易中擁有直接或間接之利益。

**Committee members' interests in contracts**

Apart from as disclosed in note 16 to these financial statements, no contracts of significance in relation to the Alliance's operations to which the Alliance was a party and in which a Committee member of the Alliance had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

**捐款**

年內本聯盟作出捐款共計港幣56,000元(2012年:港幣97,000)。

**Donations**

Donations made by the Alliance during the year amounted to HK\$56,000 (2012: HK\$97,000).

**核數師**

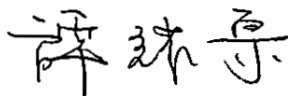
本聯盟核數師為曹澤源 劉國安會計師行，現依章告退，惟願受聘續任。

**Auditor**

The auditors, Messrs. Lau & Cho, Certified Public Accountants, now retire and, being eligible, offer themselves for re-appointment.

承中央委員會命

On behalf of the Central Committee



TAM Yiu Chung

譚耀宗

Chairman

主席

香港，二零一三年十月二十八日

Hong Kong, October 28, 2013

曹澤源會計師行  
劉國安

香港德輔道中272-284號興業商業中心17樓  
電話：2542 1968 傳真：2541 0049

## 獨立核數師報告

致民主建港協進聯盟

全體會員

(於香港註冊成立之擔保有限公司)

本核數師(以下簡稱「我們」)已審計列載於第5頁至第27頁民主建港協進聯盟(以下簡稱「貴聯盟」)的財務報表,此財務報表包括於二零一三年三月三十一日的財務狀況表與截至該日止年度的全面收入與支出表、基金變動表和現金流量表,以及主要會計政策概要及其他附註解釋資料。

## 委員就財務報表須承擔的責任

貴聯盟委員須負責根據香港會計師公會頒佈的<<香港財務報告準則>>及香港<<公司條例>>編製財務報表,以令財務報表作出真實而公平的反映,及落實其認為編製財務報表所必要的內部控制,以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

## 核數師的責任

我們的責任是根據我們的審計對該等財務報表作出意見。本核數師報告僅按照香港<<公司條例>>第141條,向全體會員報告,不作其他用途。我們概不就本報告內容向任何其他人士承擔或負上任何責任。我們已根據香港會計師公會頒佈的<<香港審計準則>>進行審計。該等準則要求我們遵守道德規範,並規劃及執行審計,以合理確定財務報表是否不存在任何重大錯誤陳述。

(續下頁)

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR  
THE BETTERMENT AND PROGRESS OF HONG KONG

(Incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") set out on pages 5 to 27, which comprise the statement of financial position as at March 31, 2013, and the statement of comprehensive income and expenditure, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Committee members' responsibility for the financial statements

The Committee members are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with Section 141 of the Hong Kong Companies Ordinance and for no other purposes. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

(Continued)

第 1 頁

# Lau & Cho

CERTIFIED PUBLIC ACCOUNTANTS

(續上頁)

獨立核數師報告  
致民主建港協進聯盟  
全體會員

(於香港註冊成立之擔保有限公司)

## 核數師的責任(續)

審計涉及執程序以獲取有關財務報表所載金額及披露資料的審計憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險。在評估該等風險時，核數師考慮與該聯盟編製財務報表以作出真實而公平的反映相關的內部控制，以設計適當的審計程序，但目的並非對貴聯盟內部控制的有效性發表意見。審計亦包括評價委員所採用會計政策的合適性及作出會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審計憑證能充分和適當地為我們的審計意見提供基礎。

## 意見

我們認為，該等財務報表已根據《香港財務報告準則》真實而公平地反映貴聯盟於二零一三年三月三十一日的事務狀況及截至該日止年度的盈餘及現金流量，並已按照香港《公司條例》妥為編製。

曹澤源 劉國安會計師行  
香港執業會計師

香港，二零一三年十月二十八日

(Continued)

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR  
THE BETTERMENT AND PROGRESS OF HONG KONG  
(Incorporated in Hong Kong and limited by guarantee)

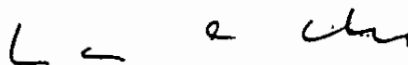
## Auditor's responsibility (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Alliance's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements give a true and fair view of the state of the Alliance's affairs as at March 31, 2013 and of its surplus and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the Hong Kong Companies Ordinance.



Lau & Cho  
Certified Public Accountants

Hong Kong, October 28, 2013

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

全面收入與支出表

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE

截至二零一三年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2013

		附註 Note	2013 HK\$	2012 HK\$
收入	Income			
會員捐款收入	Donations received from members		67,163,230.00	76,221,520.00
會費收益	Members' subscriptions		313,360.00	368,360.00
支部活動收入	Income from branch activities		8,345,862.31	7,766,658.89
委員會項目收入	Income from committee projects		1,024,722.20	392,245.20
籌款活動收入	Income from fund raising activities		30,344,900.00	—
其他收入	Other income		46,712.21	414.94
總收入	Total income		<u>107,238,786.72</u>	<u>84,749,199.03</u>
支出	Expenditure			
租金及行政支出	Rental and administrative expenses		62,811,791.78	58,691,559.95
委員會項目支出	Committee project expenses		4,352,633.28	3,147,739.20
支部活動支出	Branch activities expenses		36,071,786.69	19,999,183.83
籌款活動支出	Fund raising activities expenses		1,151,018.80	--
設備及傢俬裝置 折舊	Depreciation on equipment, furniture and fixtures		1,382,866.75	1,314,951.68
土地及樓宇折舊	Depreciation on leasehold land and buildings		509,071.10	509,071.10
總支出	Total expenditure		<u>106,279,168.40</u>	<u>83,662,505.76</u>
本年度盈餘	Surplus for the year	(6)	959,618.32	1,086,693.27
本年度其他全面收益	Other comprehensive income for the year		—	—
本年度全面收益總額	Total comprehensive income for the year		<u>959,618.32</u>	<u>1,086,693.27</u>

第9至27頁的附註為本財務報表的整體部份。

The notes on pages 9 to 27 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務狀況表

STATEMENT OF FINANCIAL POSITION

於二零一三年三月三十一日

AS AT MARCH 31, 2013

		附註 Note	2013 HK\$	2012 HK\$
非流動資產	Non-current assets			
物業、設備及器材	Property, plant and equipment	(8)	40,245,125.39	40,482,536.24
流動資產	Current assets			
租金及其他按金	Rental and sundry deposits		1,084,644.80	922,555.80
其他應收款項及預付款	Other receivable and prepayments		185,899.00	100,000.00
應收關聯方款項	Amount due from a related party	(9)	1,200,000.00	800,000.00
銀行存款	Cash at banks	(11)	17,827,844.65	4,256,147.63
現金	Cash in hand	(11)	19,596.30	21,899.00
			<u>20,317,984.75</u>	<u>6,100,602.43</u>
流動負債	Current liabilities			
應付款項及應付費用	Accounts payable and accruals		237,322.98	228,200.00
預收款項	Receipts in advance		13,014,300.00	--
銀行借款	Bank borrowings	(12)	15,219.80	18,289.63
			<u>13,266,842.78</u>	<u>246,489.63</u>
流動資產淨值	Net current assets		<u>7,051,141.97</u>	<u>5,854,112.80</u>
資產淨值	Net assets		<u>47,296,267.36</u>	<u>46,336,649.04</u>
資金來源：	Represented by:			
總基金	Total funds			
儲備金	General fund	(10)	12,496,267.36	11,536,649.04
購置物業基金	Contributions to land and buildings fund	(10)	34,800,000.00	34,800,000.00
			<u>47,296,267.36</u>	<u>46,336,649.04</u>

於二零一三年十月二十八日經中央委員會批准及授權刊發

Approved and authorised for issue by the Central Committee on October 28, 2013

TAM Yiu Chung 譚耀宗  
Chairman 主席

WONG Kine Yuen 黃建源  
Honorary Treasurer 義務司庫

第9至27頁的附註為本財務報表的整體部份。

The notes on pages 9 to 27 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

基金變動表

STATEMENT OF CHANGES IN FUNDS

截至二零一三年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2013

		儲備金 General fund HK\$	購置物業基金 Contributions to land and buildings fund HK\$	總基金 Total funds HK\$
於二零一一年四月一日	At April 1, 2011	10,449,955.77	34,800,000.00	45,249,955.77
本年度盈餘	Surplus for the year	1,086,693.27	--	1,086,693.27
本年度其他全面收益	Other comprehensive income for the year	--	--	--
本年度全面收益總額	Total comprehensive income for the year	1,086,693.27	--	1,086,693.27
於二零一二年三月三十一日	At March 31, 2012	11,536,649.04	34,800,000.00	46,336,649.04
本年度盈餘	Surplus for the year	959,618.32	--	959,618.32
本年度其他全面收益	Other comprehensive income for the year	--	--	--
本年度全面收益總額	Total comprehensive income for the year	959,618.32	--	959,618.32
於二零一三年三月三十一日	At March 31, 2013	12,496,267.36	34,800,000.00	47,296,267.36

購置物業基金是用作購置本聯盟辦公物業。

The contributions to land and buildings fund are for the purchase of the Alliance's office premises.

第9至27頁的附註為本財務報表的整體部份。

The notes on pages 9 to 27 are an integral part of these financial statements.

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民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

現金流量表

STATEMENT OF CASH FLOWS

截至二零一三年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2013

	附註 Note	2013 HK\$	2012 HK\$
<b>經營活動現金流量</b>			
<b>Cash flows from operating activities</b>			
本年度盈餘		959,618.32	1,086,693.27
調整:			
折舊	(8)	1,891,937.85	1,824,022.78
利息收入		(348.71)	(414.94)
未計營運資金變動前之 經營現金流量		2,851,207.46	2,910,301.11
租金及其他按金增加		(162,089.00)	(68,984.40)
其他應收款項及預付款 增加		(85,899.00)	(100,000.00)
應付款項及應付費用 增加		9,122.98	22,900.00
預收款項增加/(減少)		13,014,300.00	(2,012,932.90)
來自經營業務之現金 流入淨額		<u>15,626,642.44</u>	<u>751,283.81</u>
<b>投資活動現金流量</b>			
<b>Cash flows from investing activities</b>			
購入物業、設備及器材	(8)	(1,654,527.00)	(1,006,805.50)
借款予關聯方款項		(400,000.00)	(200,000.00)
利息收入		348.71	414.94
來自投資業務之現金 流出淨額		<u>(2,054,178.29)</u>	<u>(1,206,390.56)</u>
<b>融資業務之現金流量</b>			
<b>Cash flows from financing activities</b>			
來自融資業務之現金 流出淨額		<u>--</u>	<u>--</u>
現金及現金等價物 增加/(減少)淨額		13,572,464.15	(455,106.75)
Net increase / (decrease) in cash and cash equivalents			
年初之現金及 現金等價物		4,259,757.00	4,714,863.75
Cash and cash equivalents at beginning of the year			
年終之現金及 現金等價物	(11)	<u>17,832,221.15</u>	<u>4,259,757.00</u>
Cash and cash equivalents at end of the year			

第9至27頁的附註為本財務報表的整體部份。

The notes on pages 9 to 27 are an integral part of these financial statements.

民主建港協進聯盟

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一三年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2013

**1. 一般資料**

民主建港協進聯盟(「本聯盟」)是一間沒有股本的擔保有限公司，其每名成員之負債上限為港幣二十元。其註冊辦事處之地址為香港北角英皇道83號聯合出版大廈15樓。

本聯盟之主要業務為接受會費收入及捐款，收入用作促進及鼓勵學習及教育、參與政治及改善香港的社會福利。

**2. 應用新訂及經修訂香港財務報告準則**

本年度，本聯盟已採納多項於二零一二年四月一日起會計期間生效由香港會計師公會頒佈的新增及經修訂準則、修訂本及詮釋(「新增及經修訂香港財務報告準則」)。採納新增及經修訂香港財務報告準則之影響詳述如下。

香港財務報告準則第7號(修改)

香港會計準則第12號(修改)

**1. General information**

The Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") is a company limited by guarantee with no share capital. The liability of each member is limited to an amount not exceeding HK\$20. The address of its registered office is 15/F, SUP Tower, 83 King's Road, North Point, Hong Kong.

The principal activities of the Alliance are to accept subscriptions and donations, to promote and encourage learning and education, to take part in political affairs and to improve social welfare in Hong Kong.

披露 — 轉讓金融資產

遞延所得稅 — 收回相關資產

於本年度應用上述新訂及經修訂香港財務申報準則並無對本聯盟於本年度及過往年度之財務表現及狀況之披露事項造成重大影響。

**2. Application of new and revised Hong Kong Financial Reporting Standards**

In the current year, the Alliance has applied the following new and revised HKFRSs issued by the Hong Kong Institute of Certified Public Accountants.

Amendments to HKFRS 7

Amendments to HKAS 12

Disclosures — Transfers of Financial Assets

Deferred Tax: Recovery of Underlying Assets

The application of the above new and revised HKFRSs in the current year has had no material effect on the Alliance's financial performance and positions for the current and prior years and/or the disclosures set out in the financial statements.

**3. 主要會計政策概要**

本財務報表乃按照所有適用香港財務報告準則(「香港財務報告準則」)編製，包括香港會計師公會(「香港會計師公會」)頒佈之所有適用個別香港財務報告準則、香港會計準則(「香港會計準則」)及詮釋、香港公認會計原則及香港公司條例之披露規定。

**a) 編製基準**

本財務報表按照歷史成本基準編製。

**3. Summary of significant accounting policies**

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance.

**a) Basis of preparation of the financial statements**

The measurement basis used in the preparation of the financial statements is the historical cost.

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3. 主要會計政策概要(續)

a) 編製基準(續)

根據香港財務報告準則，財務報告之編製須作出若干關鍵假設及估計。同時，在應用會計政策之過程中，需要管理層運用其判斷。涉及關鍵判斷之範疇，以及假設及估計對該等財務報告而言屬重大之範疇，於財務報告附註4披露。

b) 物業、設備及器材

物業、設備及器材乃按原值減其後的累計折舊及累計減值虧損入賬。

物業、設備及器材之折舊乃根據其原值減除估計剩餘價值後。其每年折舊率如下：

土地	直線法在租期內攤銷
樓宇	2.5% 直線法計算
設備	20% 按遞減法計算
傢俬裝置	20% 按遞減法計算

c) 現金及現金等價物

現金及現金等價物包括銀行存款及現金、銀行存款以及原定到期日為三個月或以下可隨時轉換為已知金額的現金且涉及的價值變動風險不屬重大的其他短期高流動性投資。

d) 退休福利成本

強制性公積金計劃之供款乃於僱員提供服務而符合領取供款資格時作為開支扣除。

e) 收益確認

認捐之款項以現金籌得及實際收到之捐款計算，包括所有截至結算日收到之數目。

3. Summary of significant accounting policies (Continued)

a) Basis of preparation of the financial statements (Continued)

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Alliance's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 4.

b) Property, plant and equipments

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided to write off the cost of items of property, plant and equipments over their estimated useful lives and after taking into account their estimated residual value, at the following rates per annum:

Leasehold land	Over the lease term
Buildings	2.5% on straight-line basis
Equipment	20% on reducing balance basis
Furniture and fixtures	20% on reducing balance basis

c) Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

d) Retirement benefit costs

Payments to the Mandatory Provident Fund Scheme are charged as expenses when employees have rendered service entitling them to the contributions.

e) Revenue recognition

Income from donations is recognised when cash is received and includes all sums received up to the reporting date.

3. 主要會計政策概要(續)

e) 收益確認(續)

年度會費在會籍生效期按直線法確認入帳。

活動及興趣班收入於完成服務時確認入帳。

利息收入根據本金結餘及實際利率法按時間比例確認入帳。

f) 租賃

當租約之條款實質上將所有權所產生之絕大部份風險及回報轉移至承租人，該等租約被分類為融資租約。所有其他租約被分類為經營租約。

本聯盟作為承租人

經營租約之應付租金於有關租期內按直線法自收支表扣除。作為訂立經營租約優惠之已收及應收利益亦於租期內以直線法確認為租金開支扣減項目。

g) 關連人士

(a) 如某人士符合下列條件，該人士或該人士之直系親屬即與本聯盟有關連：

- (i) 控制本聯盟；
- (ii) 對本聯盟具有共同控制能力或重大影響力或具有重大投票權；或
- (iii) 為本聯盟的主要管理人員之成員。

(b) 如以下任何一項條件適用，某實體即與本聯盟有關連：

- (i) 該實體是以本聯盟或與本聯盟有關連之實體之僱員為受益人之退休福利計劃。
- (ii) 該實體受(a)項所述人士控制或共同控制。
- (iii) (a)(i)項所述人士對該實體具有重大投票權。

3. Summary of significant accounting policies (Continued)

e) Revenue recognition (Continued)

Annual subscription fees are recognized on a straight-line basis over the subscription period.

Revenue from activities and interest courses is recognised upon completion of services provided.

Interest income is recognized on a time basis by reference to the principal outstanding and the effective interest rate applicable.

f) Leases

Leases of assets are classified as finance leases when the leases transfer substantially all risks and rewards incidental to ownership of the assets to the Alliance. All other leases are classified as operating leases.

The Alliance as lessee

Rentals payable under operating leases are charged to income and expenditure account on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are recognised as a reduction of rental expense over the lease term on a straight-line basis.

g) Related parties

(a) A person or a close member of that person's family is related to the Alliance if that person:

- (i) has control over the Alliance;
- (ii) has joint control or significant influence over the Alliance or has significant voting power in it; or
- (iii) is a member of the key management personnel of the Alliance.

(b) An entity is related to the Alliance if any of the following conditions applies:

- (i) the entity is a post-employment benefit plan for the benefit of employees of either the Alliance or an entity related to the Alliance.
- (ii) the entity is controlled or jointly controlled by a person identified in (a).
- (iii) a person identified in (a)(i) has significant voting power in the entity.

3. 主要會計政策概要(續)

h) 借貸成本

除因收購，建造或生產(即須經一段長時間方可達致原訂用途或出售之資產)而產生之借貸成本，將撥充作為有關資產之部份資本外，所有借貸成本一經發生按其有關時間反映在收支表中。

i) 金融工具

當本聯盟成為工具訂約條文之訂約方時，財務資產及財務負債於財務狀況表確認。財務資產及財務負債初步按公平值計算。因收購或發行財務資產及財務負債(按公平值計入收益之財務資產及財務負債除外)而直接應佔之交易成本於初步確認時，按適用情況加入或扣自該項財務資產及財務負債之公平值。因收購按公平值計入損益之財務資產及財務負債而直接應佔之交易成本即時於收支表確認。

財務資產

本聯盟之財務資產分類為貸款及應收款項。所有正常購買或銷售之金融資產，按交易日之基準確認及取消確認。正常購買或銷售是指按照市場規定或慣例須在一段期限內進行資產交付之財務資產買賣。

實際利率法

實際利率法是一種計算財務資產攤銷成本與分派利息收入到相關期間之方法。實際利率率是以精確估計財務資產可使用年期或(如適用)更短期間估計未來現金收入(包括所有在時點支付之費用，或者實際利率整體之收入、交易成本或者其他溢價或折價)之折現比率。

3. Summary of significant accounting policies (Continued)

h) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of cost of that asset. All other borrowing costs are charged to the income and expenditure account in the year in which they are incurred.

i) Financial instruments

Financial assets and financial liabilities are recognised when the Alliance becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in income and expenditure account.

Financial assets

The Alliance's financial assets are classified as loans and receivables. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees on points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

3. 主要會計政策概要(續)

i) 金融工具(續)

財務資產(續)

債務工具的收入乃按實際利率基準確認，惟分類為透過損益按公允值列賬的財務資產的利息收入乃計入淨損益。

*貸款及應收款項*

貸款及應收賬款為在活躍市場上並無報價而具有固定或待付之非衍生財務資產。於初次確認後，貸款及應收賬款(包括其他應收賬款，銀行結餘及現金)以實際利率法按攤銷成本減任何已識別減值虧損列賬(請參閱下文有關財務資產減值之會計政策)。

*財務資產減值*

財務資產於報告期間結束當日獲評估是否存有減值跡象。倘出現客觀證據，即因財務資產初步確認後產生之一項或多項事件，財務資產估計未來現金流量受到影響，則財務資產列作減值。

減值之客觀證據可包括：

- 發行人或對方出現重大財政困難；或
- 未能繳付或延遲償還利息或本金；或
- 借款人有可能面臨破產或財務重組。

就若干類別的財務資產(如貿易應收賬款)而言，估定不會單獨作出減值的資產會於其後彙集一併評估減值。應收賬款組合出現減值的客觀證據包括本聯盟過往收款經驗、組合內逾期超過平均信貸期之還款數目上升、國家或地區經濟狀況出現明顯變動導致應收賬款未能償還。

3. Summary of significant accounting policies (Continued)

i) Financial instruments (Continued)

Financial assets (Continued)

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as financial assets at fair value through profit or loss.

*Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. At end of each reporting period subsequent to initial recognition, loans and receivables (including others receivable, bank balances and cash) are carried at amortised cost using the effective interest method, less any identified impairment losses (see accounting policy on impairment of financial assets below).

*Impairment of financial assets*

Financial assets are assessed for indicators of impairment at the end of the reporting period. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Objective evidence of impairment could include:

- significant financial difficulty of the issuer or counterparty; or
- default or delinquency in interest or principal payments; or
- it becoming probable that the borrower will enter bankruptcy or financial re-organisation.

For certain categories of financial asset, such as trade receivables, assets that are assessed not to be impaired individually are assessed for impairment on a collective basis. Objective evidence of impairment for a portfolio of receivables could include the Alliance's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the credit period, as well as observable changes in national or local economic conditions that correlate with default on receivables.

民主建港協進聯盟  
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FOR THE YEAR ENDED MARCH 31, 2013

3. 主要會計政策概要(續)

i) 金融工具(續)

財務資產(續)

財務資產減值(續)

就按已攤銷成本計值的財務資產而言，減值虧損是以資產的賬面值與估計未來現金流量的現值（以財務資產的原始實際利率折現）間的差額計算。

與所有財務資產有關之減值虧損會直接於財務資產之賬面值扣減，惟貿易應收賬款除外，其賬面值會透過撥備賬作出扣減。撥備賬內之賬面值變動會於收支確認。當該等款項被視為不可收回時，其將於撥備賬內撇銷。如其後收回之前已撇銷之款項，則會計入收支。

對於按攤銷成本計算之財務資產而言，如日後減值虧損金額減少，而該減少可客觀地與確認減值虧損後發生的事項相關，以往確認的減值虧損則透過收支撥回，惟須資產賬面值於減值撥回日期不超過倘並無確認減值而原有之攤銷成本。

財務負債

由本聯盟發行之財務負債按所訂立之合約安排內容，以及財務負債之定義而分類。

財務負債包括其後以實際利率法按攤銷成本計量之貿易及其他應付賬款、預收款項及銀行借貸。

實際利率法

實際利率法是一種計算財務負債攤銷成本與分派利息支出到相關期間之方法。實際利率是以精確估計財務負債期間或（如適用）更短期間估計未來現金支出之折現比率。

利息支出乃按實際利率基準確認。

3. Summary of significant accounting policies (Continued)

i) Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

For financial assets carried at amortised cost, the amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in income and expenditure account.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through income and expenditure to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

Financial liabilities

Financial liabilities issued by the Alliance are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

The Alliance's financial liabilities (including accruals, receipts in advance, bank borrowings) are subsequently measured at amortised cost, using the effective interest rate method.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

Interest expense is recognised on an effective interest basis.

3. 主要會計政策概要(續)

i) 金融工具(續)

財務負債(續)

剔除確認

若從資產收取現金流量之權利已到期，或財務資產已轉讓及本聯盟已將其於金融資產擁有權之絕大部份風險及回報轉移，則財務資產將剔除確認。於剔除確認財務資產時，資產賬面值與已收及應收代價及已直接於收支表確認之累計盈餘或赤字之差額，將於收支中確認。

倘於有關合約之指定責任獲解除、註銷或到期時，則會剔除確認財務負債。剔除確認之財務負債賬面值與已付及應付代價之差額於收支中確認。

j) 有形資產減值

於報告期終，本聯盟會對其有形資產之賬面值進行核查，以確定是否有跡象顯示該等資產已發生減值虧損。如出現任何該等跡象，則估計資產之可收回數額，以釐定減值虧損幅度。如估計資產之可收回數額低於其賬面值，則將該資產之賬面值減低至其可收回數額。減值虧損即時確認為支出。

假若減值虧損於其後撥回，該資產之賬面值增加至其可收回數額之重新估計值，惟增加後之賬面值不能超過該資產過往年度若無已確認減值虧損之賬面值。減值虧損之撥回即時確認為收入。

3. Summary of significant accounting policies (Continued)

i) Financial instruments (Continued)

Financial liabilities (Continued)

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the assets expire, or the financial assets are transferred and the Alliance has transferred substantially all the risks and rewards of ownership of the financial assets. On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in income and expenditure. If the Alliance retains substantially all the risks and rewards of ownership of the transferred assets (including discounted trade receivables with insurance coverage and discounted bills), the Alliance continues to recognise the financial asset and recognise a collateralised borrowing for proceeds received.

Financial liabilities are derecognised when the obligation specified in the relevant contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid or payable is recognised in income and expenditure account.

j) Impairment of tangible assets

At the end of the reporting period, the Alliance reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expenditure immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.



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#### 4. 重大會計估計及判斷

估計及判斷乃根據過往經驗及其他因素持續進行評估，該等因素包括在若干情況下對未來事項之合理預測。

本聯盟對未來作出估計及假設，而就此得出之會計估計在定義上與有關實際結果不盡相同。下文討論有相當大機會導致下一財政年度資產及負債賬面值須作出重大調整之估算和假設。

##### a) 固定資產之可使用年期

本聯盟固定資產之可使用年期被定義為本聯盟預期可使用之整個期間。該估計乃根據性質及功能相似之物業、設備及器材實際使用年期之過往經驗而作出。倘可使用年期較之前之估計年期為短，則管理層會提高折舊開支，及其將已報廢或出售的資產撇銷或撇減。實際經營年期可能不同於估計可使用年期；及實際餘值可能不同於估計餘值。定期審閱可能導致折舊年期及剩餘價值出現變動，並導致未來期間產生折舊開支。

##### b) 物業、設備及器材之減值

當有事件出現或情況變動顯示賬面值可能無法收回時，須就物業、設備及器材進行減值檢討。可收回金額根據使用價值計算或市值而釐定。在釐定使用價值時，資產所產生之預期日後現金流量會貼現至其現值，因而需要對相關項目作出重大判斷。

#### 5. 聯盟委員薪酬

聯盟於本年度並沒有支付或應付委員之酬金。(2012年:無)

#### 4. Critical accounting estimates and judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Alliance makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### a) Useful lives of fixed assets

Useful lives of the Alliance's fixed assets are defined as the period over which they are expected to be available for use by the Alliance. This estimate is based on the historical experience of the actual useful lives of property, plant and equipment of similar nature and functions. Management will increase the depreciation charge where useful lives are less than previously estimated lives, and it will write off or write down the assets that have been abandoned or sold. Actual economic lives may differ from estimated useful lives; and actual residual values may differ from estimated residual values. Periodic review could result in a change in depreciation lives and residual values and therefore depreciation expense in future periods.

##### b) Impairment on property, plant and equipment

Property, plant and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The recoverable amounts are determined based on value-in-use calculations or market valuations. In determining the value in use, expected cash flows generated by the asset are discounted to their present values.

#### 5. Committee members' remuneration

No emoluments have been paid or are payable to the committee members for their services rendered during the year. (2012:Nil)

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6. 本年度盈餘

本年度盈餘經扣除/(計入)  
下列項目：

員工成本  
- 薪金、工資及其他福利  
- 員工退休福利計劃供款

核數師酬金  
折舊  
經營租賃租金支出  
- 土地和樓宇  
銀行利息收入  
利息收入總額

6. Surplus for the year

Surplus for the year is arrived at after charging / (crediting):

Staff costs  
- Salaries, wages and other benefits  
- Provident funds contributions

Audit fee  
Depreciation  
Operating lease rental for  
land and buildings  
Interest income from banks  
Total interest income

	2013 HK\$	2012 HK\$
	43,910,898.61	39,824,287.46
	3,337,594.17	3,058,832.87
	47,248,492.78	42,883,120.33
	27,000.00	26,000.00
	1,891,937.85	1,824,022.78
	4,136,092.68	3,873,942.78
	(348.71)	(414.94)
	(348.71)	(414.94)

7. 稅項

根據香港稅務條例第24(1)  
條，本聯盟可豁免香港稅  
項。

7. Taxation

The Alliance is exempted from Hong Kong tax under Section 24(1) of the Hong Kong Inland Revenue Ordinance.

8. 物業、設備及器材

8. Property, plant and equipment

	土地及樓宇 Leasehold land and buildings HK\$	設備 Equipment HK\$	傢俬裝置 Furniture and fixtures HK\$	總計 Total HK\$	
成本：	Cost:				
於二零一一年四月一日	At April 1, 2011	37,768,085.00	9,100,427.82	13,060,833.80	59,929,346.62
添置	Additions	--	771,561.10	235,244.40	1,006,805.50
於二零一二年三月三十一日	At March 31, 2012	37,768,085.00	9,871,988.92	13,296,078.20	60,936,152.12
添置	Additions	--	1,117,931.00	536,596.00	1,654,527.00
於二零一三年三月三十一日	At March 31, 2013	37,768,085.00	10,989,919.92	13,832,674.20	62,590,679.12
累計折舊：	Accumulated depreciation:				
於二零一一年四月一日	At April 1, 2011	2,036,284.40	7,536,815.26	9,056,493.44	18,629,593.10
本年折舊	Charge for the year	509,071.10	467,034.73	847,916.95	1,824,022.78
於二零一二年三月三十一日	At March 31, 2012	2,545,355.50	8,003,849.99	9,904,410.39	20,453,615.88
本年折舊	Charge for the year	509,071.10	597,213.99	785,652.76	1,891,937.85
於二零一三年三月三十一日	At March 31, 2013	3,054,426.60	8,601,063.98	10,690,063.15	22,345,553.73
賬面淨值：	Net book value:				
於二零一三年三月三十一日	At March 31, 2013	34,713,658.40	2,388,855.94	3,142,611.05	40,245,125.39
於二零一二年三月三十一日	At March 31, 2012	35,222,729.50	1,868,138.93	3,391,667.81	40,482,536.24

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|--|--|
| <p>8. 物業、設備及器材(續)<br/>土地位於香港以長期租約持有(50年以上)。</p> <p>9. 應收關聯方款項<br/>應收香江工商專業服務中心有限公司款項為無抵押、免息及沒有固定之還款期。溫嘉旋及黃建源於該公司有股份之權益(於2013年6月27日，溫嘉旋轉讓其持有之股份予張國鈞)。該公司之業務是為幫助香港中小企業及專業服務機構進軍內地市場。</p> | <p>8. Property, plant and equipment (Continued)<br/>The leasehold land is situated in Hong Kong under long lease (over 50 years).</p> <p>9. Amount due from a related party<br/>The amount due from Heungkong Business And Professional Services Centre Limited is unsecured, interest free and has no fixed terms of repayment, in which Wen Carson and Wong Kine Yuen have beneficial interests (At June 27, 2013, Wen Carson transferred his own shares to Cheung Kwok Kwan). The principal activity of the related party is to assist the small and medium-sized entity and professional servicing entity into the PRC market.</p> |
|--|--|

10. 總基金	10. Total funds	儲備金 General fund HK\$	購置物業基金 Contributions to land and buildings fund HK\$	總基金 Total funds HK\$
於二零一一年四月一日	At April 1, 2011	10,449,955.77	34,800,000.00	45,249,955.77
本年度盈餘	Surplus for the year	<u>1,086,693.27</u>	<u>--</u>	<u>1,086,693.27</u>
於二零一二年三月三十一日	At March 31, 2012	11,536,649.04	34,800,000.00	46,336,649.04
本年度盈餘	Surplus for the year	<u>959,618.32</u>	<u>--</u>	<u>959,618.32</u>
於二零一三年三月三十一日	At March 31, 2013	<u>12,496,267.36</u>	<u>34,800,000.00</u>	<u>47,296,267.36</u>

11. 現金及現金等價物 支部銀行來往戶口	11. Cash and cash equivalents <u>Bank current accounts with branches</u>	2013 HK\$	2012 HK\$
東區支部	DAB - Eastern	5,254.66	12.79
南區支部	DAB - Southern	1,431.81	8,104.06
中西區支部	DAB - Central & Western	2,495.55	5,263.05
灣仔支部	DAB - Wan Chai	3,732.56	--
觀塘支部	DAB - Kwun Tong	4,302.76	3,698.53
黃大仙支部	DAB - Wong Tai Sin	2,300.57	1,093.32
九龍城支部	DAB - Kowloon City	102,368.36	3,015.05
深水埗支部	DAB - Sham Shui Po	82,130.57	35,017.36
油尖旺支部	DAB - Yau Tsim Mong	19,130.93	3,543.32
葵青支部	DAB - Kwai Tsing	3,636.09	37.45
荃灣支部	DAB - Tsuen Wan	25,535.39	26,727.71
元朗支部	DAB - Yuen Long	419.85	4,273.84
屯門支部	DAB - Tuen Mun	422.27	1,012.26
北區支部	DAB - Northern	--	25,151.20
沙田支部	DAB - Sha Tin	5,867.59	3,357.05
大埔支部	DAB - Tai Po	3,262.23	4,932.09
西貢及將軍澳支部	DAB - Sai Kung & Tseung Kwan O	--	2,946.52
離島支部	DAB - Islands	49,954.34	7,299.72
		<u>312,245.53</u>	<u>135,485.32</u>

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11. 現金及現金等價物(續)

11. Cash and cash equivalents (Continued)

		2013 HK\$	2012 HK\$
往來戶口	Current accounts	4,886,309.99	2,770,908.66
儲蓄戶口	Savings accounts	12,629,289.13	1,349,753.65
		<u>17,515,599.12</u>	<u>4,120,662.31</u>
銀行存款	<u>Cash at banks</u>	17,827,844.65	4,256,147.63
現金	<u>Cash in hand</u>	19,596.30	21,899.00
於財務狀況表之現金 及現金等價物	Cash and cash equivalents in the statement of financial position	17,847,440.95	4,278,046.63
銀行透支	Bank overdraft	(15,219.80)	(18,289.63)
於現金流量表之現金 及現金等價物	Cash and cash equivalents in the statement of cash flows	<u>17,832,221.15</u>	<u>4,259,757.00</u>

12. 銀行借款

銀行借款的賬面值分析  
如下：

12. Bank borrowings

The analysis of the carrying amount of bank borrowing is as follows:

		2013 HK\$	2012 HK\$
流動負債	<u>Current liabilities</u>		
無抵押之銀行透支	Unsecured bank overdraft	<u>15,219.80</u>	<u>18,289.63</u>

在二零一三年三月三十  
一日，計息的銀行透支  
到期償還如下：

At 31 March 2013, interest-bearing bank overdraft was due for repayment as follows:

		2013 HK\$	2012 HK\$
須於要求時償還的透支	Overdraft repayable on demand	<u>15,219.80</u>	<u>18,289.63</u>

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13. 經營租賃安排

作為承租人

於結算日，本聯盟根據不可撤銷經營租約就租賃樓宇及電腦網絡之未來最低租約付款之承擔如下：

一年內  
第二年至第五年(包括首尾兩年)  
五年後

13. Operating lease arrangements

As lessee

At the end of the reporting period, the Alliance had commitments for future minimum lease payments for rented premises and computer networks under non-cancellable operating leases which fall due as follows:

	2013 HK\$	2012 HK\$
Within one year	3,262,656.00	2,526,154.00
In the second to fifth year inclusive	3,383,337.81	1,570,050.00
After five years	--	--
	<u>6,645,993.81</u>	<u>4,096,204.00</u>

14. 金融工具

本聯盟各類財務資產分類如下：

於二零一三年三月三十一日  
租金及其他按金  
其他應收款項及預付款  
應收關聯方款項(附註9)  
現金及現金等價物(附註11)

於二零一二年三月三十一日  
租金及其他按金  
其他應收款項及預付款  
應收關聯方款項(附註9)  
現金及現金等價物(附註11)

14. Financial instruments

The Alliance has classified its financial assets in the following categories:

	貸款及 應收賬款 Loans and receivables HK\$	合計 Total HK\$
<u>At March 31, 2013</u>		
Rental and sundry deposits	1,084,644.80	1,084,644.80
Other receivable and prepayments	185,899.00	185,899.00
Amount due from a related party (note 9)	1,200,000.00	1,200,000.00
Cash and cash equivalents (note 11)	<u>17,847,440.95</u>	<u>17,847,440.95</u>
	<u>20,317,984.75</u>	<u>20,317,984.75</u>
<u>At March 31, 2012</u>		
Rental and sundry deposits	922,555.80	922,555.80
Other receivable and prepayments	100,000.00	100,000.00
Amount due from a related party (note 9)	800,000.00	800,000.00
Cash and cash equivalents (note 11)	<u>4,278,046.63</u>	<u>4,278,046.63</u>
	<u>6,100,602.43</u>	<u>6,100,602.43</u>

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14. 金融工具 (續)

本聯盟各類財務負債分類如下：

於二零一三年三月三十一日  
應付款項及應付費用  
預收款項  
銀行借款(附註 12)

於二零一二年三月三十一日  
應付款項及應付費用  
銀行借款(附註 12)

本聯盟一般運作過程及金融工具所產生之主要風險有信貸風險、流動資金風險及市場風險(包括外匯風險、公平值利率風險及現金流量利率風險)。本聯盟之整體風險管理主要在於為求盡量減低對本聯盟財務表現及狀況之潛在不利影響。

信貸風險

本聯盟承受信貸風險主要來自現金及現金等價物及應收款項。信貸風險來自倘對方未能履行彼等之承擔導致本聯盟蒙受財政損失。根據既定的信貸政策，該等信貸風險會被持續密切地監察。就此而言，本聯盟委員認為本聯盟之信貸風險已充分地監控。

現金及現金等價物之信貸風險有限，因為對方均為信譽良好之銀行。

14. Financial instruments (Continued)

The Alliance has classified its financial liabilities in the following categories:

	以攤餘成本計量的財務負債 Financial liabilities at amortised cost HK\$	合計 Total HK\$
At March 31, 2013		
Accounts payable and accruals	237,322.98	237,322.98
Receipts in advance	13,014,300.00	13,014,300.00
Bank borrowings (note 12)	15,219.80	15,219.80
	<u>13,266,842.78</u>	<u>13,266,842.78</u>
At March 31, 2012		
Accounts payable and accruals	228,200.00	228,200.00
Bank borrowings (note 12)	18,289.63	18,289.63
	<u>246,489.63</u>	<u>246,489.63</u>

The Alliance is exposed to credit risk, liquidity risk and market risk (including foreign currency risk, fair value interest rate risk and cash flow interest rate risk) arising in the normal course of its operation and financial instruments. The Alliance's risk management objectives, policies and processes mainly focus on minimizing the potential adverse effects of these risks on its financial performance and position by closely monitoring the individual exposure.

Credit risk

The credit risk of the Alliance mainly arises from cash and cash equivalents and account receivables. Credit risk arises from the possibility that the counterparty to a transaction is unwilling or unable to fulfill its obligation with the results that the Alliance thereby suffers financial loss. The exposures to these credit risks are closely monitored on an ongoing basis by established credit policies. In this regards, the committee members of the Alliance consider that the Alliance's credit risk is adequately monitored.

The credit risk on cash and cash equivalents is limited because the counterparties are banks with good reputation.

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14. 金融工具 (續)  
 信貸風險 (續)

14. Financial instruments (Continued)  
 Credit risk (Continued)

定量數據摘要	Summary quantitative data:	2013 HK\$	2012 HK\$
租金及其他按金	Rental and sundry deposits	1,084,644.80	922,555.80
其他應收款項及預付款	Other receivable and prepayments	185,899.00	100,000.00
應收關聯方款項 (附註9)	Amount due from a related party (note 9)	1,200,000.00	800,000.00
現金及現金等價物 (附註11)	Cash and cash equivalents (note 11)	17,847,440.95	4,278,046.63
		<u>20,317,984.75</u>	<u>6,100,602.43</u>

於二零一三年三月三十一日，本聯盟並沒有集中之信貸風險及已逾期之應收款，應收賬款及其他應收款之賬面值代表本聯盟就財務資產而面對之最大信貸風險。

At March 31, 2013, the Alliance has no concentration of risk and overdue receivables and the maximum exposure to credit risk is represented by the carrying amount of each financial asset.

流動資金風險

本聯盟之流動資金風險主要來自財務負債。本聯盟的政策是定期監控現時和預期的流動資金的需求，確保有充足的現金以滿足短期及較長期的資金需求。

Liquidity risk

The Alliance is exposed to liquidity risk on financial liabilities. The Alliance's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

定量數據摘要：

Summary quantitative data:

	一年以內 到期	超過一年 但少於 五年內到期 Later than 1 year and not later than 5 years	超過五年 到期 More than 5 years	賬面值 Carrying amount	
	Not later than 1 year HK\$	not later than 5 years HK\$	More than 5 years HK\$	HK\$	
於二零一三年三月三十一日	At March 31, 2013				
應付款項及應付費用	Accounts payable and accruals	237,322.98	--	--	237,322.98
銀行借款 (附註 12)	Bank borrowings (note 12)	15,219.80	--	--	15,219.80
		<u>252,542.78</u>	<u>--</u>	<u>--</u>	<u>252,542.78</u>

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14. 金融工具 (續)

流動資金風險 (續)

定量數據摘要:

14. Financial instruments (Continued)

Liquidity risk (Continued)

Summary quantitative data:

		一年以內 到期	超過一年 但少於 五年內到期 Later than 1 year and not later than 5 years	超過五年 到期 More than 5 years	賬面值 Carrying amount
		Not later than 1 year HK\$	not later than 5 years HK\$	More than 5 years HK\$	HK\$
於二零一二年三月三十一日	At March 31, 2012				
應付款項及應付費用	Accounts payable and accruals	228,200.00	--	--	228,200.00
銀行借款(附註 12)	Bank borrowings (note 12)	18,289.63	--	--	18,289.63
		<u>246,489.63</u>	<u>--</u>	<u>--</u>	<u>246,489.63</u>

市場風險

利率風險

本聯盟沒有公平值利率風險。本聯盟承受現金流量利率風險主要來自銀行存款。

Market risk

Interest rate risk

The Alliance has no exposure on fair value interest rate risk. The Alliance has exposure on cash flow interest rate risk which is mainly arising from its deposits with banks.

本聯盟之政策是保持存款按浮動利率計息，以盡量減少公平值利率風險。

It is the Alliance's policy to keep its deposits at floating rate of interest so as to minimize the fair value interest rate risk.

定量數據摘要:

浮息金融資產

銀行結餘

銀行透支

淨計息資產

Summary quantitative data:

Floating-rate financial assets

Cash at banks

Bank overdraft

Net interest-bearing assets

	2013 HK\$	2012 HK\$
Cash at banks	12,629,289.13	1,349,753.65
Bank overdraft	(18,289.63)	(18,289.63)
Net interest-bearing assets	<u>12,610,999.50</u>	<u>1,331,464.02</u>



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**14. 金融工具 (續)**

市場風險(續)

利率風險(續)

敏感度分析

於二零一三年三月三十一日，如利率整體上調/下調一百點子，而所有其他不定因素維持不變，本聯盟之盈餘及基金會增加/減少港幣48,680元。

於二零一二年三月三十一日，如利率整體上調/下調一百點子，而所有其他不定因素維持不變，本聯盟之盈餘及基金會增加/減少港幣13,314元。

上述敏感度分析乃假設該利率變動已於結算日發生及已計入該日存在之相關金融工具之利率風險。利率變動代表管理層對該利率於直至下一個年度結算日止期間合理可能變動之估計。

分析乃根據二零一二年相同基準進行。

外匯風險

本聯盟極大部分交易均以港元結算，本聯盟須承受之外匯風險極低。

公平值

本聯盟委員認為於財務報表按攤銷成本列賬之財務資產及財務負債之賬面值與其公平值相若。

**14. Financial instruments (Continued)**

Market risk (Continued)

Interest rate risk (Continued)

Sensitivity analysis

At March 31, 2013, if interest rates had been 100 basis points higher/lower, with all other variables held constant, the Alliance's surplus for the year and general fund would have been HK\$48,680 higher/lower.

At March 31, 2012, if interest rates had been 100 basis points higher/lower, with all other variables held constant, the Alliance's surplus for the year and general fund would have been HK\$13,314 higher/lower.

The sensitivity analysis has been prepared with the assumption that the change in interest rates had occurred at the end of the reporting date and had been applied to the exposure to interest rate risk for the relevant financial instruments in existence at that date. The changes in interest rate represents management's assessment of a reasonably possible change in interest rates at that date over the period until the next reporting date.

The analysis is prepared on the same basis for 2012.

Foreign currency risk

The Alliance has no significant exposure to foreign currency risk as substantially all of the Alliance's transactions are denominated in Hong Kong dollars.

Fair value

The committee members of the Alliance consider that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the financial statements approximate their fair values.

15. 資本管理

本聯盟是一間沒有股本的擔保有限公司。本聯盟資本來源自總基金。本聯盟之資本管理目的是要維持本聯盟能確保經營，並為會員提供支援及保障會員利益。

有關本年度與上年度本聯盟資本管理政策並無變動。本聯盟不受任何外部資本規定所規限。

16. 關連交易

此年度之聯盟和有關各方發生的重大關聯方交易載列如下：

租賃費用支付予Right  
Contacts Enterprises Limited \*

\* 黃建源於該公司有股份之權益

\* 收費由雙方協定。

本年度並沒有支付或應付本聯盟委員之酬金。(2012: 無)

與關聯方的結餘詳情載於此財務報表附註9。

15. Capital management

The Alliance is a company limited by guarantee and has no share capital. The Alliance considers its capital to be the total funds. The Alliance's primary objectives when managing its capital is to safeguard the Alliance's ability to continue as a going concern, so that it can continue to provide support and protect the interest of its members.

There has been no change in the Alliance's capital management practices as compared to prior year and the Alliance is not subject to any externally imposed capital requirements.

16. Related party transactions

Significant related party transactions which took place during the year between the Alliance and related parties are set out below:

	2013 HK\$	2012 HK\$
Rental expenses paid to Right Contacts Enterprises Limited *	<u>60,000.00</u>	<u>60,000.00</u>

\* in which Wong Kine Yuen has beneficial interests.

\* The charge was agreed by both parties.

No emoluments have been paid or are payable to the committee members for their services rendered during the year. (2012: Nil)

Details of the balances with related parties are set out in note 9 to these financial statements.

17. 已經頒佈但尚未生效的新訂及經修訂香港財務報告準則

本聯盟並無提早採納以下已經頒佈但尚未生效的新準則、修訂及詮釋。本聯盟委員預料，採納此等準則、修訂及詮釋不會對本聯盟之營運業績及財務狀況構成重大影響。

香港財務報告準則之修訂  
香港財務報告準則第7號之修訂  
香港財務報告準則第9號及  
香港財務報告準則第7號之修訂  
香港財務報告準則第10號、  
香港財務報告準則第11號及  
香港財務報告準則第12號之修訂

二零零九至二零一一年香港財務報告準則的年度改進<sup>1</sup>  
披露 - 金融資產與金融負債的抵銷<sup>1</sup>  
香港財務報告準則第9號之強制生效日期及過渡性披露<sup>2</sup>  
綜合財務報表、共同安排和於其他實體的權益披露：  
過渡指引<sup>1</sup>

17. 已經頒佈但尚未生效的新訂及經修訂香港財務報告準則(續)

香港財務報告準則第10號、 香港財務報告準則第12號及 香港會計準則第27號之修訂	投資實體 <sup>3</sup>
香港財務報告準則第9號	金融工具 <sup>2</sup>
香港財務報告準則第10號	綜合財務報表 <sup>1</sup>
香港財務報告準則第11號	共同安排 <sup>1</sup>
香港財務報告準則第12號	於其他實體的權益披露 <sup>1</sup>
香港財務報告準則第13號	公允值計量 <sup>1</sup>
香港會計準則第1號之修訂	呈列其他全面收益項目 <sup>4</sup>
香港會計準則第19號(二零一一年修訂)	僱員福利 <sup>1</sup>
香港會計準則第27號(二零一一年修訂)	獨立財務報表 <sup>1</sup>
香港會計準則第28號(二零一一年修訂)	於聯營公司及合營企業的投資 <sup>1</sup>
香港會計準則第32號之修訂	金融資產與金融負債的抵銷 <sup>3</sup>
香港會計準則第36號之修訂	非金融資產之可收回金額披露 <sup>4</sup>
香港(國際財務報告詮釋委員會) - 詮釋第20號	露天礦場生產階段的剝採成本 <sup>1</sup>
香港(國際財務報告詮釋委員會) - 詮釋第21號	徵收稅項 <sup>4</sup>

<sup>1</sup> 於二零一三年一月一日或之後開始之年度期間生效。

<sup>2</sup> 於二零一五年一月一日或之後開始之年度期間生效。

<sup>3</sup> 於二零一四年一月一日或之後開始之年度期間生效。

<sup>4</sup> 於二零一二年七月一日或之後開始之年度期間生效。

17. Issued but not yet effective of New and Revised Hong Kong Financial Reporting Standards

The Alliance has not early applied the following new and revised standards, amendments and interpretations that have been issued but are not yet effective. The committee members of the Alliance anticipate that the application of these new and revised standards, amendments and interpretations will have no material impact on the Alliance's results of operations and financial position.

Amendments to HKFRSs	Annual Improvements to HKFRSs 2009-2011 Cycle <sup>1</sup>
Amendments to HKFRS 7	Disclosures — Offsetting Financial Assets and Financial Liabilities <sup>1</sup>
Amendments to HKFRS 9 and HKFRS 7	Mandatory Effective Date of HKFRS 9 and Transition Disclosures <sup>2</sup>
Amendments to HKFRS 10, HKFRS 11 and HKFRS 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of interests in Other Entities: Transition Guidance <sup>1</sup>
Amendments to HKFRS 10, HKFRS 12 and HKAS 27	Investment Entities <sup>3</sup>

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**17. Issued but not yet effective of New and Revised Hong Kong Financial Reporting Standards (Continued)**

HKFRS 9	Financial Instruments <sup>2</sup>
HKFRS 10	Consolidated Financial Statements <sup>1</sup>
HKFRS 11	Joint Arrangements <sup>1</sup>
HKFRS 12	Disclosure of Interests in Other Entities <sup>1</sup>
HKFRS 13	Fair value measurement <sup>1</sup>
Amendments to HKAS 1	Presentation of Items of Other Comprehensive Income <sup>4</sup>
HKAS 19 (as revised in 2011)	Employee Benefits <sup>1</sup>
HKAS 27 (as revised in 2011)	Separate Financial Statements <sup>1</sup>
HKAS 28 (as revised in 2011)	Investments in Associates and Joint Ventures <sup>1</sup>
Amendments to HKAS 32	Offsetting Financial Assets and Financial Liabilities <sup>3</sup>
Amendments to HKAS 36	Recoverable Amount Disclosures for Non-Financial Assets <sup>4</sup>
HK(IFRIC)-Int 20	Stripping Costs in the Production Phase of a Surface Mine <sup>1</sup>
HK(IFRIC)-Int 21	Levies <sup>4</sup>

<sup>1</sup> Effective for annual periods beginning on or after January 1, 2013.

<sup>2</sup> Effective for annual periods beginning on or after January 1, 2015.

<sup>3</sup> Effective for annual periods beginning on or after January 1, 2014.

<sup>4</sup> Effective for annual periods beginning on or after July 1, 2012.

**18. 財務報表之批准**

中央委員會於二零一三年十月二十八日批准及授權刊發第5頁至第27頁之財務報表。

**18. Approval of financial statements**

The financial statements on pages 5 to 27 were approved and authorised for issue by the Central Committee of the Alliance on October 28, 2013.