

**DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND
PROGRESS OF HONG KONG**

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE PERIOD FROM APRIL 1, 2015
TO MARCH 31, 2016**

Certified by



Director

曹澤源 劉國安會計師行
Lau & Cho
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG



23101376102
AC
24/01/2017

0367895

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

中央委員會委員謹將民主建港協進聯盟(「本聯盟」)截至二零一六年三月三十一日止年度之報告書及已審核賬目送呈各會員台覽。

主要業務

本聯盟之主要業務為接受會費收入及捐款，收入用作促進及鼓勵學習及教育、參與政治及改善香港的社會福利。

固定資產

本年度固定資產之變動情況載於財務報表附註八。

財務結果

本年度(赤字) / 盈餘

上期儲備金結餘

儲備金結餘結轉下期

本聯盟截至二零一六年三月三十一日止年度之財務結果及本聯盟於該日之財務狀況載於本財務報表第10頁至第31頁。

捐款

年內本聯盟作出捐款共計港幣46,000元(2015年: 港幣68,000)。

中央委員會委員

下列人士為本聯盟於本年度內及直至本報告日期止之委員：

(以英文姓氏字母順序)

陳克勤	黎榮浩
陳恒鎮	劉國勳
陳學鋒	李慧琼
陳國華	李家良
陳博智	李錦文
陳勇	李世榮
鄭泳舜	老廣成
張晴雲	呂堅
張國鈞	陸地
周浩鼎	柯創盛
蔡素玉	彭長緯
朱立威	潘進源
鍾嘉敏	葛珮帆
馮培漳	蘇愛群
何俊賢	譚榮勳
許華傑	徐紅英
洪錦鉉	黃建源
洪連杉	黃國恩
葉傲冬	黃達東
楊鎮華	楊位款
簡志豪	袁靖波
古揚邦	

於二零一五年四月十七日獲委任

陳偉明	丁江浩
陸勁光	胡健民
顏汶羽	姚銘

(續下頁)

The Central Committee members present herewith their annual report together with the audited financial statements of Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") for the year ended March 31, 2016.

Principal activities

The principal activities of the Alliance are to accept subscriptions and donations, to promote and encourage learning and education, to take part in political affairs and to improve social welfare in Hong Kong.

Fixed assets

Movements in fixed assets during the year are set out in note 8 to the financial statements.

Financial results

	1/4/2015 to 31/3/2016 HK\$	1/4/2014 to 31/3/2015 HK\$
(Deficit) / Surplus for the year	(4,632,919.49)	7,655,556.16
General Fund brought forward	20,760,096.95	13,104,540.79
General Fund carried forward	<u>16,127,177.46</u>	<u>20,760,096.95</u>

The results of the Alliance for the year ended March 31, 2016 and the state of affairs of the Alliance as at that date are set out in the financial statements on pages 10 to 31.

Donations

Donations made by the Alliance during the year amounted to HK\$46,000 (2015: HK\$68,000).

Central committee members

The following persons are the committee members of the Alliance during the year and up to the date of this report:

(Listed in Alphabetical Order)

CHAN Hak Kan	LAI Wing Ho, Joe
CHAN Han Pan	LAU Kwok Fan
CHAN Hok Fung	LEE Wai King, Starry
CHAN Kok Wah, Ben	LI Ka Leung Philip
CHAN Pok Chi	LI Kam Man, Tony
CHAN Yung, Brave	LI Sai Wing
CHEUNG Wing Shun, Vincent	LO Kwong Shing Andy
CHEUNG Ching Wan	LUI Kin
CHEUNG Kwok Kwan	LUK Tei, Lewis
CHOW Ho Ding, Holden	OR Chong Shing Wilson
CHOY So Yuk	PANG Cheung Wai, Thomas
CHU Lap Wai	POON Chun Yuen
CHUNG Ka Man, Jacqueline	QUAT, Elizabeth
FUNG Pui Cheung	SO Oi Kwan
HO Chun Yin	TAM Wing Fun, Eric
HUI Wah Kit, Michael	TSUI Hung Ying
HUNG Kam In	WONG Kine Yuen
HUNG Lin Cham	WONG Kwok Yan
IP Ngo Tung, Chris	WONG Tat Tung
JO Chun Wah	YEUNG Wai Foon
KAN Chi Ho	YUEN Ching Bor, Stephen
KOO Yeung Pong	

Appointed on April 17, 2015

CHAN Wai Ming	TING Kong Ho Eddie
LUK King Kwong	WOO Kin Man Clement
NGAN Man Yu	YIU Ming

(Continued)

0151

(續上頁)

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

中央委員會委員(續)

於二零一六年一月二十六日獲委任

張思穎

於二零一六年三月二十九日獲委任

張琪騰

於二零一五年四月十七日辭任

陳維端 譚耀宗

蔣麗芸 黃建彬

盧懿杏 余麗芬

於二零一六年一月五日辭任

陳曼琪

於二零一六年一月二十六日辭任

陳少棠

於二零一六年六月一日辭任

楊文銳

獲准許的彌償條文

在本財政年度，本聯盟不存在任何有約束力而能使本聯盟一名或多名委員受惠的獲准許的彌償條文。

在這份報告獲批准時，本聯盟不存在任何有約束力而能使本聯盟一名或多名委員受惠的獲准許的彌償條文。

管理合約

除了委員服務合約或全職於本聯盟工作之僱員合約外，本聯盟並沒有訂立任何合同，由任何個人、公司或法人團體承擔整體的運作管理，或聯盟的任何運作之實質部分。

委員權益交易、安排或合約利益

本聯盟委員認為，除於財務報表附註十五所載外，本聯盟在本財政年度內所訂立或在本財政年度的任何時間存在而與本聯盟的運作相關的重大交易、安排或合約，聯盟委員或幕後委員(如有)並無相當分量的權益。

購買股份或債券之權利

本聯盟在本財政年度內或於本財政年度終結時並無任何安排，使委員可藉購買本聯盟或其他法人團體股份或債權證而獲得利益。

(續下頁)

(Continued)

Central committee members (Continued)

Appointed on January 26, 2016

CHEUNG Sze Wing

Appointed on March 29, 2016

CHEUNG Ki Tang

Resigned on April 17, 2015

CHAN Wai Dune TAM Yiu Chung

CHIANG Lai Wan WONG Kin Pan

LO Yee Hang YU Lai Fan

Resigned on January 5, 2016

CHAN Man Ki, Maggie

Resigned on January 26, 2016

CHAN Siu Tong

Resigned on June 1, 2016

YEUNG Man Yui

Permitted indemnity provision

At no time during the financial year were there any permitted indemnity provisions in force for the benefit of one or more committee members of the Alliance.

At the time of approval of this report, there are no permitted indemnity provisions in force for the benefit of one or more committee members of the Alliance.

Management contract

The Alliance did not enter into any contract, other than the contracts of service with the committee members or any person engaged in the full-time employment of the Alliance, whereby any individual, firm or body corporate undertakes the management and administration of the whole, or any substantial part of any operations of the Alliance.

Committee members' interests in transactions, arrangements or contracts

In the opinion of the committee members, apart from as disclosed in note 15 to these financial statements, no committee members or shadow committee members, if any, had material interests in those significant transactions, arrangements or contracts in relation to the Alliance's operations entered into by the Alliance in the financial year or subsisted at any time in the financial year.

Arrangements to acquire shares or debentures

At no time during the year was the Alliance, a party to any arrangements to enable the committee members of the Alliance to acquire benefits by means of the acquisition of shares in, or debentures of, the Alliance or any other body corporate.

(Continued)

0152

(續上頁)

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

股票掛鈎協議

在本財政年度，本聯盟並無簽立任何股票掛鈎協議。在本財政年度終結時，本聯盟並不存在由本聯盟訂立的股票掛鈎協議。

會務審視

民建聯（“聯盟”）一直本著「實事求是，為您做事」的精神及信念，服務市民、打造社區、建設香港。過去一年，民建聯在全體同仁的努力下，在選舉、議會、地區工作、會務發展等多方面均取得了一定的成績。至今，聯盟會員已超過31,000人，服務市民的地區辦事處超過200個，聯盟共有12名立法會議員、7名全國人大代表、25名政協委員、117名區議員、義工超過7,000人。聯盟擁有堅實的地區力量，讓我們更有力地推動工作，服務市民。

2015年區議會選舉及2016年立法會選舉

2015年區議會選舉投票率創歷史新高。在新的政治形勢下，聯盟取得119個議席，繼續成為擁有最多區議會議席的香港政團，殊不容易。在剛過去的2016年立法會選舉，聯盟派出9份名單參選地區直選及區議會（第二）功能界別選舉，3位成員競逐傳統功能界別議席。面對複雜而嚴峻的政治形勢，加上選區議席變動，以及在多張名單激烈競爭下，民建聯在地區直選得票361,617，得票率16.68%；區議會（第二）功能界別得票568,561，得票率29.8%，參選的12支隊伍全數勝出，獲得12個議席，成績令人鼓舞。

總結上述兩次選舉成績，最令人滿意是做到新舊交替。在去年的區議會選舉中，35歲以下的年輕候選人，成功當選率達六成半；9位卸任的議員全部順利交棒；24位再接再厲的候選人，亦有半數當選。在今年的立法會選舉中，聯盟貫徹交棒，派出不少新面孔出選。感激市民對我們的信任，繼續用選票支持民建聯「真誠為香港」的理念，同時肯定我們過往的工作。支持者的期許，聯盟銘記於心，必定在議會內外履行競選承諾，為香港創出路，為港人謀福祉。

(續下頁)

(Continued)

Equity-linked agreements

Neither the Alliance entered into any equity-linked agreements during the year nor any equity-linked agreements entered into by the Alliance subsisted at the end of the year.

Business review

Democratic Alliance for the Betterment and Progress of Hong Kong (“the Alliance”) has always clung to the spirit of “Embracing pragmatism and striving for the well-being of citizens” to serve Hong Kong people and create a better community for Hong Kong. Thanks to all members' contribution, DAB succeeded in making certain achievements as regards the elections, the Legislative Council work, district services and development of the Alliance last year. So far our membership has grown to over 31,000 members and we have more than 200 district offices serving citizens, 12 Legislative Councillors, 7 NPC deputies, 25 CPPCC members, 117 District Council Members and over 7,000 volunteers. Such a solid district network has empowered us to contribute and better serve our citizens.

2015 District Councils Election and 2016 Legislative Council Election

The turnout rate of the 2015 District Councils Election reached a record high. Under a new political environment, the Alliance succeeded in winning 119 seats and remained to be the party with the highest number of seats in District Councils and these were definitely hard-earned achievements. In the 2016 Legislative Council Election, the Alliance had nine lists to compete in the Geographical Constituencies and District Council (second) Functional Constituency and three members compete in the traditional functional constituencies. In such a complicated political environment, coupled with change of number of seats in Geographical Constituencies and fierce competition among numerous candidates, the Alliance succeeded in obtaining 361,617 votes in Geographical Constituency elections at 16.68%. In the District Council (second) Functional Constituency election we obtained 568,561 votes at 29.8%. The results were encouraging for us since all of our 12 lists secured seats in the Election.

Looking at the results of these two elections, the most satisfying was the smooth succession between the old and the new for the Alliance. In the District Councils Election last year, 65% of candidates under the age of 35 were elected. The nine Members who had ceased office successfully passed the baton to our new Members. Also, half of our 24 candidates who participated in the Election again won the seats. In this year's Legislative Council Election, the Alliance continued to delegate new candidates to participate in the election for the succession of the old generation. We owe our gratitude to the citizens for their trust and votes of support to DAB and to our principle of “Faithful to Hong Kong” and for their recognition of our work in the past. The Alliance will keep their expectation in mind and fulfil our vows to build a better future for Hong Kong and strive for the well-being of our citizens.

(Continued)

0153

(續上頁)

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

2015年區議會選舉及2016年立法會選舉(續)

在此，我們感謝全港市民支持，感謝助選團隊成員及義工們的無私奉獻，亦對所有支持和幫助我們的團體、組織及各界好友，致以最衷心的感謝！

關注社會民生

在議會工作方面，我們必定會做好把關角色，監督政府推出的政策及措施，就施政報告、財政預算案和其他市民關注的問題提出意見和建議。

過去一年，我們堅守「一國兩制」，譴責港獨暴亂及違法佔領行動等破壞香港法治及社會秩序的行為。我們在議會緊守崗位，力抗反對派濫用拉布、點人數等手段刻意製造流會，嚴重影響立法會運作，損害民生。

針對2016年施政報告及財政預算案，我們就四大範疇：促經濟、保民生、推動青年上流及財政預算案的期望，提出28項重點，合共222項具體建議，從不同層面推動改善施政，惠及民生：包括推動科技創新、配合「十三五」規劃、迎接「一帶一路」商機、扶助中小企、增加土地供應、安居樂業、監管公共交通及公用事業、支援就業創業、完善教育措施，及提出對財政預算案在減稅紓困方面的措施。我們呼籲各界放下政治爭拗，聚焦經濟民生，重建社會互信，共同籌劃未來，應對各項經濟及社會危機。

我們十分關注民生及地區發展，就長者福利、港鐵票價、社區交通、領展壟斷及無障礙設施等5大範疇向特首獻策，包括促請政府改善長者福利，將免經濟審查領取生果金的年齡下限，由70歲降至65歲，醫療券領取年齡降至65歲及放寬「長者生活津貼計劃」資產限額，讓長者生活更安心。我們亦要求當局在規劃房屋土地時，必須同步提出擴充交通容量及社區設施的計劃；要在領展壟斷的地區覓地興建公共街市或社區商場，藉引入競爭而增加居民的選擇。

(續下頁)

(Continued)

Business review (Continued)

2015 District Councils Election and 2016 Legislative Council Election (Continued)

We want to take this opportunity to thank all Hong Kong citizens for their support and the electioneering teams and volunteers for their contribution. We also want to express our sincere appreciation to all organisations, institutions and friends for their support and assistance.

Care for the society and livelihood

In the Council, we will perform our duty to monitor policies and measures put forward by the government and give opinions and suggestions regarding the Policy Address, the Budget and other issues of public concern.

In the past year, we resolutely upheld the principle of "one country, two systems" and condemned behaviour endangering the rule of law and public order in Hong Kong such as the "Hong Kong independence" riot and illegal occupying movements. We were faithful to our roles in the Council and prevented meetings from being aborted by means of filibustering and quorum counting used by the opposition camp which obstructed the normal operation of the Legislative Council and spoiled the livelihood of Hong Kong people.

As regards the 2016 Policy Address and 2016-17 Budget, we offered 222 specific suggestions under 28 policy key points in the four areas: "promoting the economic development, securing livelihood, promoting upward mobility of young people and expectations for the Budget" with a view to improving governance and livelihood of the people in different aspects. The key points include promoting technology innovation, embracing the opportunity brought by "One Belt, One Road" and aligning with the 13th National Five-Year Plan, supporting SMEs, increasing land supply, promoting a prosperous and contented life, monitoring public transport and utility services, assisting in employment and business start-up, optimizing education policy and proposing tax reduction and relief measures regarding the Budget. We sincerely ask all sectors of the community to set aside political differences and focus on economic and livelihood issues, re-establish trust in the society and plan for the future and prepare ourselves against potential economic and social risks.

Being deeply concerned about livelihood issues and district development, we proposed ideas and strategies to the Chief Executive on five areas: elderly welfare, MTR fare, community transport, Link REIT monopoly and barrier-free facilities. Our suggestions included urging the government to improve elderly welfare by lowering the minimum age eligibility for Old Age Allowance ("Fruit Money") from 70 to 65, lowering the minimum age eligibility for health care vouchers to 65 and relaxing asset limit of Old Age Living Allowance so that our senior citizens could lead an easier life. We also requested that in planning for land and housing, the authorities should also raise plans for expanding transport capacity and community facilities. They should introduce competition and provide more options for residents in areas monopolized by Link REIT by building public wet market or community malls.

(Continued)

(續上頁)

(Continued)

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

關注社會民生(續)

與此同時，我們關注水客貨對北區居民的滋擾及跨界的電話騙案，多次走訪內地有關部門，反映港人的憂慮，同時與內地執法機關共商應對之策；促請政府打擊非法入境及逾期居留，杜絕「假難民」湧港；審慎落實十五年免費教育，正視雙職家長的需要，增加對全日制及長全日制幼稚園的支援。

「圓桌會議」

近年香港社會存在不少矛盾，市民對前景感到憂慮。由去年底至今年中，我們一連舉辦了多場圓桌會議，期望各方能夠放下對立，理性溝通，務實探索，共同尋找化解矛盾的方法。去年10月至11月，我們以「發展經濟改善民生：機遇與挑戰」為題先後舉辦了三場圓桌會議，共40位社會領袖和各行業代表應邀出席，課題包括香港宏觀經濟政策調整的路徑選擇，香港傳統產業的優勢與出路，香港民生的困局與突破。今年5、6月期間，聯盟再以「新願景新希望」為主題再舉辦多場圓桌會議，包括「強積金對沖機制」、「一國兩制的落實」、「縮窄貧富差距」、「香港土地及房屋政策」、「創新科技創出路」等，期望集思廣益，推動香港社會各界共同探討和應對香港經濟民生的種種問題和挑戰，為香港創出路。

人大與政協提案

民建聯的全國人大代表和政協委員積極履行職責，於今年三月出席兩會期間，提出多項推動兩地合作與國家發展的建議和提案，包括加快解決一地兩檢問題，加強兩地合作、堵截「假難民」、防止跨境執法、完善相互通報機制、應對氣候變化、加強治理霧霾，加強兩地創新及科技合作、加強香港與內地金融風險監控合作、促進市場互通、拓寬香港副學士升學階梯、加強與內地大學銜接等。

(續下頁)

Business review (Continued)

Care for the society and livelihood (Continued)

At the same time, in response to nuisance caused by parallel traders to the North District neighbourhood and cross-border phone scams, we paid visits to relevant departments in the Mainland to express Hong Kong people's worries and discussed measures against these issues with law enforcement agencies of the Mainland. Also, we urged the government to address a number of issues including combating illegal immigrants, preventing overstaying of visitors, eliminating influx of "fake refugees" into Hong Kong, implementing 15-year free education prudently and acknowledging the needs of working parents by strengthening support to whole-day and long whole-day kindergartens.

"Roundtable conferences"

The conflicts emerging from society in recent years have led to Hong Kong people's concerns about the future. In view of this, we organised a number of roundtable conferences from the end of last year to the middle of this year in the hope that different members from society could abandon confrontation and communicate in a reasonable manner and pragmatically look for ways to resolve conflicts. From October to November last year, we held three roundtable conferences titled "Work on economic development and improve livelihood: opportunities and challenges" with the participation of 40 social leaders and representatives from different industries. At the conferences we looked at the topics of options for Hong Kong macro-economy policy adaptation, advantages and pathways for Hong Kong traditional industries, difficulties and breakthroughs of livelihood in Hong Kong. Additionally, the Alliance organised numerous "New Vision New Hope" roundtable conferences in May and June this year to discuss issues of "offsetting mechanism of MPP", "implementation of one country, two systems", "narrowing the gap between the rich and the poor", "Hong Kong land and housing policy" and "new opportunities in innovation and technology". We hope the meetings could initiate discussions in society on economic and livelihood issues and challenges and by putting hands together we can pave a bright new way for Hong Kong.

Proposals at National People's Congress (NPC) and Chinese People's Political Consultative Conference (CPPCC)

The NPC deputies and CPPCC members from DAB actively performed their duties and put forward various suggestions and propositions for closer cooperation between Hong Kong and the Mainland and for promoting our Country's development during the NPC and CPPCC held in March this year. Some of the suggestions include expedition of "co-location" arrangements, reinforcing cooperation between Hong Kong and the Mainland, blocking "fake refugees", preventing law enforcement across the boundary, optimizing reciprocal notification mechanism, responding to climate change, dealing with smog problem, strengthening cooperation on innovation and technology, strengthening cooperation on financial risk regulatory regime, reinforcing market interoperability, increasing opportunities for associate degree holders to pursue higher education and supporting top-up programmes in Mainland universities.

(Continued)

0155

(續上頁)

民主建港協進聯盟
DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG
中央委員會報告書
Report of Central Committee

會務審視(續)

地區服務及會務發展

聯盟作為香港最大的政治團體，發展及維繫會員、培養政治人才一直是我們的主要目標之一。今年，聯盟決定繼續大力發展會員，尤其專注發展青年及工商專業會員，務求吸納更多認同聯盟理念、有志從政、服務社區及為建設香港貢獻力量的人士加入，壯大聯盟的影響力。至今，我們的會員已由去年的28,000多人，發展到現在31,000多人，服務市民的地區辦事處超過200個。聯盟共有12名立法會議員、7名全國人大代表、25名政協委員、117名區議員、義工超過7,000人。堅實的地區力量，讓我們更有力地推動工作，服務市民。

今年1至7月，各支部及議員辦事處共處理市民求助個案17,909宗，舉辦各類民生文康活動5,949場次，開辦各類班組4,956場次。

過去一年，我們推廣“專業落區”服務，積極連繫黨內專業人士與地區支部，加強合作，為居民提供服務。曾為社區提供的專業服務包括法律諮詢、平安紙講座及見證服務、中醫義診計劃等；今年年中，聯盟再接再厲，舉辦了全港性的「免費內地法律諮詢」活動，由多名內地律師走訪各區，舉辦18場次法律諮詢，處理共380多宗個案，解答市民遇到的內地法律疑難。這類服務切合市民需要，廣受地區歡迎。

民建聯自2007年成立義工團，發展至今已有超過7,000名義工。通過每年舉行的義工嘉許禮，聯盟對義工的無私奉獻予以表彰。今年義工嘉許禮近三千人出席，我們衷心感謝他們對聯盟的支持、鼓勵及提點，期望更多義工加入民建聯的隊伍，與我們一起建構關愛社會。

民建聯於今年暑假期間舉辦了香港學生內地工作實習計劃，安排83名來自香港各間大專院校的學生到重慶及杭州多個企業實習。透過為期一個月的實習，讓他們親身體驗內地的生活及工作情況，認識當地的經濟、社會、文化，從而探索自己的未來發展路向，為投身社會做好準備。針對年青人於求學時期及畢業後找工作的轉變和困難，青年民建聯亦舉辦了「生涯規劃」座談會，邀請多位成功人士分享個人生涯規劃以及創業的經驗。

(續下頁)

(Continued)

Business review (Continued)

District service and committee affairs development

As the largest political organisation in Hong Kong, developing and maintaining membership and nurturing political talents have always been at the heart of our targets. This year, the Alliance is determined to expand membership and particularly focus on cultivating young membership, professional membership and commercial and industrial membership with the intention of bringing in more members who identify with DAB's principles, who intend to participate in politics, who are willing to serve and contribute to the community and build a better future for Hong Kong. By this, we hope to strengthen DAB's influence.

Until now, our membership has grown from more than 28,000 last year to more than 31,000. We have over 200 district offices serving citizens, 12 Legislative Councillors, 7 NPC deputies, 25 CPPCC members, 117 District Council Members and over 7,000 volunteers. Such a solid district network has empowered us to contribute and better serve our citizens.

From January to July this year, our branches and councillor offices handled 17,909 requests for assistance from citizens and organised 5,949 livelihood and cultural and recreational activities and 4,956 different class and group activities.

Last year, we launched “professional district visits” services where professionals and district branches were linked up to provide services for residents. These included legal consultation, wills seminars and wills witnessing services and free Chinese medicine consultation scheme. In the middle of this year, the Alliance organised “free legal consultation on Mainland affairs” in Hong Kong where a team of Mainland lawyers visited different districts in Hong Kong and held 18 legal consultation sessions handling over 380 cases from Hong Kong residents and answered their queries and questions face-to-face concerning Mainland legal issues. We find this type of service effective in addressing the needs of residents and welcomed by the community.

DAB Volunteer Work Group was established by the Alliance in 2007 and has recruited more than 7,000 volunteers thus far. Every year, we organise the DAB Volunteer Commendation Ceremony to appreciate the selfless contribution of the volunteers and this year there were close to 3,000 participants. I wish to thank all volunteers for their support, encouragement and comments to the Alliance. I hope there will be more volunteers joining our team and working with us to establish a caring community.

DAB organised a Mainland Internship Programme for Hong Kong students this summer with 83 participants from various tertiary institutions to undertake internship in different companies in Chongqing and Hangzhou. The one-month internship programme allowed the students to experience life and work in the Mainland and thereby gain better understanding of the economic, social and cultural situation in these cities and explore their future path. YoungDAB also organised a “Career Planning” seminar inviting various successful figures to share their experiences in career planning and business start-up.

(Continued)

(續上頁)

(Continued)

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

中央委員會報告書

Report of Central Committee

會務審視(續)

職員隊伍建設

為了讓全體員工更清晰瞭解聯盟的理念、路向、任務和香港當前面對的政治形勢，聯盟今年4月舉行了「民建聯2016員工營」，聯盟領導及全體員工共170多人參加。李慧琼主席圍繞聯盟的理念和未來的工作重點作了詳盡的分析和講解，指出我們必須堅持「愛國愛港」的理念，堅持「一國兩制」，理性務實地推動社會發展，才能令香港繼續成功，並促進國家發展。我們亦邀請到嘉賓分析香港的政治形勢及講解「一國兩制」。我們希望透過這次活動凝聚共識以及不斷提升員工的素質和團隊精神，為未來的各項工作做好準備。

雖然聯盟過去一年在各方面的工作都取得了一定進展，但未來的工作仍然相當艱巨。香港近年爭拗不斷，社會對立分化，有些人更以暴力衝擊，及以偏激的手段表達意見，社會充斥戾氣，香港過往以理性務實方式思考、透過和平協商解決爭拗的能力，好像已逐漸失去。要為香港找出路，香港必須回歸理性務實，社會各界人士亦需群策群力，共同發揮民間智慧，以求同存異、不分背景黨派的精神，通過溝通協商，一同為香港面對著的問題和挑戰出謀獻策。民建聯今後必定會在政策研究方面繼續努力，並將圓桌會議的精神發揚光大，就著不同的議題，與各界專家學者聯繫交流，共商港是。

核數師

本聯盟核數師為曹澤源 劉國安會計師行，現依章告退，惟願受聘續任。

Business review (Continued)

Staff team building

In order that all staff members could understand clearly DAB's principles, direction, mission as well as the political situation in Hong Kong, the Alliance organised "DAB Staff Camp 2016" in this April with the participation of DAB leaders and staff members totalling over 170. Ms. Lee Wai King, Chairman gave a speech analysing and detailing DAB's principles and key points of future work and pointed out that we must adhere to the principle of "loving the country, loving Hong Kong" and "one country, two systems", and enhance development of society in a rational and pragmatic manner. These are the keys to success for Hong Kong and development of our country. We also invited guest speakers to analyse the political situation in Hong Kong and explain "one country, two systems" for the audience. We expect to create a consensus and continuously improve staff quality and team spirit through the Staff Camp so as to get well-prepared for future tasks.

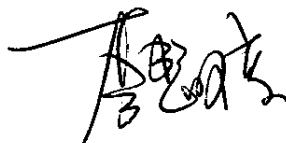
Despite the progress we made in different aspects last year, the road ahead of us looks arduous. Hong Kong society has been inflicted with arguments and confrontations in recent years with some people expressing themselves through acts of violence and extremism, fanning hostility in society. It is sad to say that Hong Kong seems to be losing its capacity for rationality and pragmatism and its ability to resolve disputes through peaceful negotiations. In order to lead Hong Kong to go back on the right track, we need a mind-shift and return to rationality and pragmatism. It is similarly important to unite the power of different sectors of society to make use of wisdom of the people, seek common ground among differences regardless of political affiliations and resolve problems and challenges we are facing through effective communication. DAB will continue to devote itself to policy studies and promote the spirit of roundtable conferences by communicating and working with experts and scholars from different professions for the interests of Hong Kong.

Auditor

The auditors, Messrs. Lau & Cho, Certified Public Accountants, now retire and, being eligible, offer themselves for re-appointment.

承中央委員會命

On behalf of the Central Committee



LEE Wai King, Starry 李慧琼
Chairman 主席

香港，二零一六年十一月三日
Hong Kong, November 3, 2016

曹澤源
會計師行
劉國安

香港德輔道中272-284號興業商業中心17樓
電話：2542 1968 傳真：2541 0049

獨立核數師報告
致民主建港協進聯盟
全體會員
(於香港註冊成立之擔保有限公司)

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR
THE BETTERMENT AND PROGRESS OF HONG KONG**
(Incorporated in Hong Kong and limited by guarantee)

本核數師（以下簡稱「我們」）已審計列載於第10頁至第31頁民主建港協進聯盟（以下簡稱「貴聯盟」）的財務報表，此財務報表包括於二零一六年三月三十一日的財務狀況表與截至該日止年度的全面收入與支出表、基金變動表和現金流量表，以及主要會計政策概要及其他附註解釋資料。

We have audited the financial statements of Democratic Alliance for the Betterment and Progress of Hong Kong ("the Alliance") set out on pages 10 to 31, which comprise the statement of financial position as at March 31, 2016, and the statement of comprehensive income and expenditure, statement of changes in funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

委員就財務報表須承擔的責任

貴聯盟委員須負責根據香港會計師公會頒佈的《香港財務報告準則》及香港《公司條例》編製財務報表，以令財務報表作出真實而公平的反映，及落實其認為編製財務報表所必要的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

Committee members' responsibility for the financial statements

The Committee members are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance, and for such internal control as the committee members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

核數師的責任

我們的責任是根據我們的審計對該等財務報表作出意見。本核數師報告僅按照香港《公司條例》第405條，向全體會員報告，不作其他用途。我們概不就本報告內容向任何其他人士承擔或負上任何責任。我們已根據香港會計師公會頒佈的《香港審計準則》進行審計。該等準則要求我們遵守道德規範，並規劃及執行審計，以合理確定財務報表是否不存在任何重大錯誤陳述。

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, in accordance with Section 405 of the Hong Kong Companies Ordinance and for no other purposes. We do not assume responsibility towards or accept liability to any other person for the contents of this report. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

(續下頁)

(Continued)

Lau & Cho

CERTIFIED PUBLIC ACCOUNTANTS

(續上頁)

獨立核數師報告
致民主建港協進聯盟
全體會員
(於香港註冊成立之擔保有限公司)

核數師的責任(續)

審計涉及執程序以獲取有關財務報表所載金額及披露資料的審計憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險。在評估該等風險時，核數師考慮與該聯盟編製財務報表以作出真實而公平的反映相關的內部控制，以設計適當的審計程序，但目的並非對貴聯盟內部控制的有效性發表意見。審計亦包括評價委員所採用會計政策的合適性及作出會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審計憑證能充分和適當地為我們的審計意見提供基礎。

意見

我們認為，該等財務報表已根據《香港財務報告準則》真實而公平地反映貴聯盟於二零一六年三月三十一日的事務狀況及截至該日止年度的財務表現及現金流量，並已按照香港《公司條例》妥為編製。

曹澤源 劉國安會計師行
香港執業會計師

香港，二零一六年十一月三日

(Continued)

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DEMOCRATIC ALLIANCE FOR
THE BETTERMENT AND PROGRESS OF HONG KONG**
(Incorporated in Hong Kong and limited by guarantee)

Auditor's responsibility (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Alliance's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alliance's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee members, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Alliance's affairs as at March 31, 2016 and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards and have been properly prepared in accordance with the Hong Kong Companies Ordinance.

Lau & Cho
Certified Public Accountants

Hong Kong, November 3, 2016

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

全面收入與支出表

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

		附註 Note	2016 HK\$	2015 HK\$
收入	Income			
會員捐款收入	Donations received from members		96,061,245.87	39,270,128.00
會費收益	Members' subscriptions		380,480.00	438,260.00
支部活動收入	Income from branch activities		5,883,573.14	7,899,433.80
委員會項目收入	Income from committee projects		3,939,243.00	1,492,335.80
籌款活動收入	Income from fund raising activities		--	58,494,800.00
其他收入	Other income		40,394.19	69,987.27
總收入	Total income		<u>106,304,936.20</u>	<u>107,664,944.87</u>
支出	Expenditure			
租金及行政支出	Rental and administrative expenses		75,890,853.01	69,697,765.26
委員會項目支出	Committee project expenses		7,858,777.80	6,598,666.30
支部活動支出	Branch activities expenses		25,564,466.49	20,605,214.87
籌款活動支出	Fund raising activities expenses		--	1,346,510.30
設備及傢俬裝置 折舊	Depreciation on equipment, furniture and fixtures		1,114,687.29	1,252,160.88
土地及樓宇折舊	Depreciation on leasehold land and buildings		509,071.10	509,071.10
總支出	Total expenditure		<u>110,937,855.69</u>	<u>100,009,388.71</u>
本年度(赤字)/盈餘	(Deficit) / Surplus for the year	(6)	(4,632,919.49)	7,655,556.16
本年度其他全面收益	Other comprehensive income for the year		--	--
本年度全面(損失)/收益 總額	Total comprehensive (loss) / income for the year		<u>(4,632,919.49)</u>	<u>7,655,556.16</u>

第14至31頁的附註為本財務報表的整體部份。

The notes on pages 14 to 31 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務狀況表

STATEMENT OF FINANCIAL POSITION

於二零一六年三月三十一日

AS AT MARCH 31, 2016

		附註 Note	2016 HK\$	2015 HK\$
非流動資產	Non-current assets			
物業、設備及器材	Property, plant and equipment	(8)	37,645,194.30	38,704,159.69
流動資產	Current assets			
租金及其他按金	Rental and sundry deposits		1,348,439.60	1,193,454.00
其他應收款項及預付款	Other receivable and prepayments		940,345.70	666,407.70
銀行存款	Cash at banks	(10)	11,263,693.16	15,498,484.76
現金	Cash in hand	(10)	29,904.70	27,290.80
			<u>13,582,383.16</u>	<u>17,385,637.26</u>
流動負債	Current liabilities			
應付款項及應付費用	Accounts payable and accruals		251,800.00	504,800.00
預收款項	Receipts in advance		48,600.00	24,900.00
			<u>300,400.00</u>	<u>529,700.00</u>
流動資產淨值	Net current assets		<u>13,281,983.16</u>	<u>16,855,937.26</u>
資產淨值	Net assets		<u>50,927,177.46</u>	<u>55,560,096.95</u>
資金來源：	Represented by:			
總基金	Total funds			
儲備金	General fund	(9)	16,127,177.46	20,760,096.95
購置物業基金	Contributions to land and buildings fund	(9)	34,800,000.00	34,800,000.00
			<u>50,927,177.46</u>	<u>55,560,096.95</u>

於二零一六年十一月三日經中央委員會批准及授權刊發

Approved and authorised for issue by the Central Committee on November 3, 2016

LEE Wai King, Starry 李慧琮
Chairman 主席

WONG Kine Yuen 黃建源
Honorary Treasurer 義務司庫

第14至31頁的附註為本財務報表的整體部份。

The notes on pages 14 to 31 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

基金變動表

STATEMENT OF CHANGES IN FUNDS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

		儲備金 General fund HK\$	購置物業基金 Contributions to land and buildings fund HK\$	總基金 Total funds HK\$
於二零一四年四月一日	At April 1, 2014	13,104,540.79	34,800,000.00	47,904,540.79
本年度盈餘	Surplus for the year	7,655,556.16	--	7,655,556.16
本年度其他全面收益	Other comprehensive income for the year	--	--	--
本年度全面收益總額	Total comprehensive income for the year	7,655,556.16	--	7,655,556.16
於二零一五年三月三十一日	At March 31, 2015	20,760,096.95	34,800,000.00	55,560,096.95
本年度赤字	Deficit for the year	(4,632,919.49)	--	(4,632,919.49)
本年度其他全面收益	Other comprehensive income for the year	--	--	--
本年度全面損失總額	Total comprehensive loss for the year	(4,632,919.49)	--	(4,632,919.49)
於二零一六年三月三十一日	At March 31, 2016	16,127,177.46	34,800,000.00	50,927,177.46

購置物業基金是用作購置本聯盟辦公物業。

The contributions to land and buildings fund are for the purchase of the Alliance's office premises.

第14至31頁的附註為本財務報表的整體部份。

The notes on pages 14 to 31 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

現金流量表

CASH FLOW STATEMENT

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

	附註 Note	2016 HK\$	2015 HK\$
經營活動現金流量			
本年度(赤字)/盈餘		(4,632,919.49)	7,655,556.16
調整:			
折舊	(8)	1,623,758.39	1,761,231.98
利息收入		(174.19)	(2,662.27)
未計營運資金變動前之 經營現金流量		(3,009,335.29)	9,414,125.87
租金及其他按金增加		(154,985.60)	(36,446.00)
其他應收款項及預付款 增加		(273,938.00)	(255,417.70)
應付款項及應付費用 (減少)/增加		(253,000.00)	309,700.00
預收款項增加/(減少)		23,700.00	(12,481,900.00)
來自經營業務之現金流出 淨額		<u>(3,667,558.89)</u>	<u>(3,049,937.83)</u>
投資活動現金流量			
購入物業、設備及器材	(8)	(564,793.00)	(643,778.00)
收回關聯方款項		--	1,200,000.00
利息收入		174.19	2,662.27
來自投資業務之現金 (流出)/流入淨額		<u>(564,618.81)</u>	<u>558,884.27</u>
融資業務之現金流量			
來自融資業務之現金 流出淨額		<u>--</u>	<u>--</u>
現金及現金等價物 減少淨額		(4,232,177.70)	(2,491,053.56)
年初之現金及 現金等價物		15,525,775.56	18,016,829.12
年終之現金及 現金等價物	(10)	<u>11,293,597.86</u>	<u>15,525,775.56</u>

第14至31頁的附註為本財務報表的整體部份。

The notes on pages 14 to 31 are an integral part of these financial statements.

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

1. 一般資料

民主建港協進聯盟(「本聯盟」)是一間沒有股本的擔保有限公司，其每名成員之負債上限為港幣二十元。其註冊辦事處之地址為香港北角英皇道83號聯合出版大廈15樓。

本聯盟之主要業務為接受會費收入及捐款，收入用作促進及鼓勵學習及教育、參與政治及改善香港的社會福利。

2. 應用新訂及經修訂香港財務報告準則

本年度，本聯盟已採納多項於二零一四年四月一日起會計期間生效由香港會計師公會頒佈的新增及經修訂準則、修訂本及詮釋(「新增及經修訂香港財務報告準則」)。採納新增及經修訂香港財務報告準則之影響詳述如下。

香港財務報告準則(修訂本)

二零一零年至二零一二年周期香港財務報告準則之年度改進

香港財務報告準則(修訂本)

二零一一年至二零一三年周期香港財務報告準則之年度改進

香港會計準則第19號(修訂本)

退休福利計劃：僱員供款

於本年度應用上述新訂及經修訂香港財務申報準則並無對本聯盟於本年度及過往年度之財務表現及狀況之披露事項造成重大影響。

2. Application of new and revised Hong Kong Financial Reporting Standards

In the current year, the Alliance has applied the following new and revised HKFRSs issued by the Hong Kong Institute of Certified Public Accountants.

Amendments to HKFRSs

Annual improvements to HKFRSs 2010–2012 Cycle

Amendments to HKFRSs

Annual improvements to HKFRSs 2011–2013 Cycle

Amendments to HKAS 19

Defined benefit plans: Employee contribution

The application of the above new and revised HKFRSs in the current year has had no material effect on the Alliance's financial performance and positions for the current and prior years and/or the disclosures set out in the financial statements.

3. 主要會計政策概要(續)

本財務報表乃按照所有適用香港財務報告準則(「香港財務報告準則」)編製,包括香港會計師公會(「香港會計師公會」)頒佈之所有適用個別香港財務報告準則、香港會計準則(「香港會計準則」)及詮釋、香港公認會計原則及香港公司條例之披露規定。本財務報表按照歷史成本基準編製。本聯盟採納之重大會計政策概要載於下文。

a) 編製基準

根據香港財務報告準則,財務報告之編製須作出若干關鍵假設及估計。同時,在應用會計政策之過程中,需要管理層運用其判斷。涉及關鍵判斷之範疇,以及假設及估計對該等財務報告而言屬重大之範疇,於財務報告附註4披露。

b) 物業、設備及器材

物業、設備及器材乃按原值減其後的累計折舊及累計減值虧損入賬。

物業、設備及器材之折舊乃根據其原值減除估計剩餘價值後。其每年折舊率如下:

土地	直線法在租期內攤銷
樓宇	2.5% 直線法計算
設備	20% 按遞減法計算
傢俬裝置	20% 按遞減法計算
汽車	20% 按遞減法計算

3. Summary of significant accounting policies (Continued)

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention. A summary of the significant accounting policies adopted by the Alliance is set out below.

a) Basis of preparation of the financial statements

The preparation of financial statements in conformity with HKFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Alliance's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 4.

b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided to write off the cost of items of property, plant and equipment over their estimated useful lives and after taking into account their estimated residual value, at the following rates per annum:

Leasehold land	Over the lease term
Buildings	2.5% on straight-line basis
Equipment	20% on reducing balance basis
Furniture and fixtures	20% on reducing balance basis
Motor vehicles	20% on reducing balance basis

3. 主要會計政策概要(續)

c) 現金及現金等價物

現金及現金等價物包括銀行存款及現金、銀行存款以及原定到期日為三個月或以下可隨時轉換為已知金額的現金且涉及的價值變動風險不屬重大的其他短期高流動性投資。

d) 退休福利成本

強制性公積金計劃之供款乃於僱員提供服務而符合領取供款資格時作為開支扣除。

e) 收益確認

認捐之款項以現金籌得及實際收到之捐款計算，包括所有截至結算日收到之數目。

年度會費在會籍生效期按直線法確認入帳。

活動及興趣班收入於完成服務時確認入帳。

利息收入根據本金結餘及實際利率法按時間比例確認入帳。

f) 租賃

當租約之條款實質上將所有權所產生之絕大部份風險及回報轉移至承租人，該等租約被分類為融資租約。所有其他租約被分類為經營租約。

本聯盟作為承租人

經營租約之應付租金於有關租期內按直線法自收支表扣除。作為訂立經營租約優惠之已收及應收利益亦於租期內以直線法確認為租金開支扣減項目。

3. Summary of significant accounting policies (Continued)

c) Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

d) Retirement benefit costs

Payments to the Mandatory Provident Fund Scheme are charged as expenses when employees have rendered service entitling them to the contributions.

e) Revenue recognition

Income from donations is recognised when cash is received and includes all sums received up to the reporting date.

Annual subscription fees are recognized on a straight-line basis over the subscription period.

Revenue from activities and interest courses is recognised upon completion of services provided.

Interest income is recognized on a time basis by reference to the principal outstanding and the effective interest rate applicable.

f) Leases

Leases of assets are classified as finance leases when the leases transfer substantially all risks and rewards incidental to ownership of the assets to the Alliance. All other leases are classified as operating leases.

The Alliance as lessee

Rentals payable under operating leases are charged to income and expenditure account on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are recognised as a reduction of rental expense over the lease term on a straight-line basis.

3. 主要會計政策概要(續)

g) 關連人士

(a) 如某人士符合下列條件，該人士或該人士之直系親屬即與本聯盟有關連：

- (i) 控制本聯盟；
- (ii) 對本聯盟具有共同控制能力或重大影響力或具有重大投票權；或
- (iii) 為本聯盟的主要管理人員之成員。

(b) 如以下任何一項條件適用，某實體即與本聯盟有關連：

- (i) 該實體是以本聯盟或與本聯盟有關連之實體之僱員為受益人之退休福利計劃。
- (ii) 該實體受(a)項所述人士控制或共同控制。
- (iii) (a)(i)項所述人士對該實體具有重大投票權。

h) 借貸成本

除因收購，建造或生產(即須經一段長時間方可達致原訂用途或出售之資產)而產生之借貸成本，將撥充作為有關資產之部份資本外，所有借貸成本一經發生按其有關時間反映在收支表中。

i) 金融工具

當本聯盟成為工具訂約條文之訂約方時，財務資產及財務負債於財務狀況表確認。財務資產及財務負債初步按公平值計算。因收購或發行財務資產及財務負債(按公平值計入收益之財務資產及財務負債除外)而直接應佔之交易成本於初步確認時，按適用情況加入或扣自該項財務資產及財務負債之公平值。因收購按公平值計入損益之財務資產及財務負債而直接應佔之交易成本即時於收支表確認。

財務資產

本聯盟之財務資產分類為貸款及應收款項。所有正常購買或銷售之金融資產，按交易日之基準確認及取消確認。正常購買或銷售是指按照市場規定或慣例須在一段期限內進行資產交付之財務資產買賣。

3. Summary of significant accounting policies (Continued)

g) Related parties

(a) A person or a close member of that person's family is related to the Alliance if that person:

- (i) has control over the Alliance;
- (ii) has joint control or significant influence over the Alliance or has significant voting power in it; or
- (iii) is a member of the key management personnel of the Alliance.

(b) An entity is related to the Alliance if any of the following conditions applies:

- (i) the entity is a post-employment benefit plan for the benefit of employees of either the Alliance or an entity related to the Alliance.
- (ii) the entity is controlled or jointly controlled by a person identified in (a).
- (iii) a person identified in (a)(i) has significant voting power in the entity.

h) Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of cost of that asset. All other borrowing costs are charged to the income and expenditure account in the year in which they are incurred.

i) Financial instruments

Financial assets and financial liabilities are recognised when the Alliance becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in income and expenditure account.

Financial assets

The Alliance's financial assets are classified as loans and receivables. All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

3. 主要會計政策概要(續)

i) 金融工具(續)

財務資產(續)

實際利率法

實際利率法是一種計算財務資產攤銷成本與分派利息收入到相關期間之方法。實際利息率是以精確估計財務資產可使用年期或(如適用)更短期間估計未來現金收入(包括所有在時點支付之費用,或者實際利率整體之收入、交易成本或者其他溢價或折價)之折現比率。

債務工具的收入乃按實際利率基準確認,惟分類為透過損益按公允值列賬的財務資產的利息收入乃計入淨損益。

貸款及應收款項

貸款及應收賬款為在活躍市場上並無報價而具有固定或待付之非衍生財務資產。於初次確認後,貸款及應收賬款(包括其他應收賬款,銀行結餘及現金)以實際利率法按攤銷成本減任何已識別減值虧損列賬(請參閱下文有關財務資產減值之會計政策)。

財務資產減值

財務資產於報告期間結束當日獲評估是否存有減值跡象。倘出現客觀證據,即因財務資產初步確認後產生之一項或多項事件,財務資產估計未來現金流量受到影響,則財務資產列作減值。

減值之客觀證據可包括:

- 發行人或對方出現重大財政困難;或
- 未能繳付或延遲償還利息或本金;或
- 借款人有可能面臨破產或財務重組。

3. Summary of significant accounting policies (Continued)

i) Financial instruments (Continued)

Financial assets (Continued)

Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees on points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as financial assets at fair value through profit or loss.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. At end of each reporting period subsequent to initial recognition, loans and receivables (including others receivable, bank balances and cash) are carried at amortised cost using the effective interest method, less any identified impairment losses (see accounting policy on impairment of financial assets below).

Impairment of financial assets

Financial assets are assessed for indicators of impairment at the end of the reporting period. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

Objective evidence of impairment could include:

- significant financial difficulty of the issuer or counterparty; or
- default or delinquency in interest or principal payments; or
- it becoming probable that the borrower will enter bankruptcy or financial re-organisation.

3. 主要會計政策概要(續)

i) 金融工具(續)

財務資產(續)

財務資產減值(續)

就若干類別的財務資產(如貿易應收賬款)而言,估定不會單獨作出減值的資產會於其後彙集一併評估減值。應收賬款組合出現減值的客觀證據包括本聯盟過往收款經驗、組合內逾期超過平均信貸期之還款數目上升、國家或地區經濟狀況出現明顯變動導致應收賬款未能償還。

就按已攤銷成本計值的財務資產而言,減值虧損是以資產的賬面值與估計未來現金流量的現值(以財務資產的原始實際利率折現)間的差額計算。

與所有財務資產有關之減值虧損會直接於財務資產之賬面值扣減,惟貿易應收賬款除外,其賬面值會透過撥備賬作出扣減。撥備賬內之賬面值變動會於收支確認。當該等款項被視為不可收回時,其將於撥備賬內撇銷。如其後收回之前已撇銷之款項,則會計入收支。

對於按攤銷成本計算之財務資產而言,如日後減值虧損金額減少,而該減少可客觀地與確認減值虧損後發生的事項相關,以往確認的減值虧損則透過收支撥回,惟須資產賬面值於減值撥回日期不超過倘並無確認減值而原有之攤銷成本。

財務負債

由本聯盟發行之財務負債按所訂立之合約安排內容,以及財務負債之定義而分類。

財務負債包括其後以實際利率法按攤銷成本計量之貿易及其他應付賬款、預收款項及銀行借貸。

3. Summary of significant accounting policies (Continued)

i) Financial instruments (Continued)

Financial assets (Continued)

Impairment of financial assets (Continued)

For certain categories of financial asset, such as trade receivables, assets that are assessed not to be impaired individually are assessed for impairment on a collective basis. Objective evidence of impairment for a portfolio of receivables could include the Alliance's past experience of collecting payments, an increase in the number of delayed payments in the portfolio past the credit period, as well as observable changes in national or local economic conditions that correlate with default on receivables.

For financial assets carried at amortised cost, the amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

The carrying amount of the financial asset is reduced by the impairment loss directly for all financial assets with the exception of trade receivables, where the carrying amount is reduced through the use of an allowance account. When a trade receivable is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against the allowance account. Changes in the carrying amount of the allowance account are recognised in income and expenditure account.

For financial assets measured at amortised cost, if, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed through income and expenditure to the extent that the carrying amount of the investment at the date the impairment is reversed does not exceed what the amortised cost would have been had the impairment not been recognised.

Financial liabilities

Financial liabilities issued by the Alliance are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

The Alliance's financial liabilities (including accruals, receipts in advance, bank borrowings) are subsequently measured at amortised cost, using the effective interest rate method.

3. 主要會計政策概要(續)

i) 金融工具(續)

財務負債(續)

實際利率法

實際利率法是一種計算財務負債攤銷成本與分派利息支出到相關期間之方法。實際利率是以精確估計財務負債期間或(如適用)更短期間估計未來現金支出之折現比率。

利息支出乃按實際利率基準確認。

剔除確認

若從資產收取現金流量之權利已到期，或財務資產已轉讓及本聯盟已將其於金融資產擁有權之絕大部份風險及回報轉移，則財務資產將剔除確認。於剔除確認財務資產時，資產賬面值與已收及應收代價及已直接於收支表確認之累計盈餘或赤字之差額，將於收支中確認。

倘於有關合約之指定責任獲解除、註銷或到期時，則會剔除確認財務負債。剔除確認之財務負債賬面值與已付及應付代價之差額於收支中確認。

j) 有形資產減值

於報告期終，本聯盟會對其有形資產之賬面值進行核查，以確定是否有跡象顯示該等資產已發生減值虧損。如出現任何該等跡象，則估計資產之可收回數額，以釐定減值虧損幅度。如估計資產之可收回數額低於其賬面值，則將該資產之賬面值減低至其可收回數額。減值虧損即時確認為支出。

假若減值虧損於其後撥回，該資產之賬面值增加至其可收回數額之重新估計值，惟增加後之賬面值不能超過該資產過往年度若無已確認減值虧損之賬面值。減值虧損之撥回即時確認為收入。

3. Summary of significant accounting policies (Continued)

i) Financial instruments (Continued)

Financial liabilities (Continued)

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

Interest expense is recognised on an effective interest basis.

Derecognition

Financial assets are derecognised when the rights to receive cash flows from the assets expire, or the financial assets are transferred and the Alliance has transferred substantially all the risks and rewards of ownership of the financial assets. On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in income and expenditure. If the Alliance retains substantially all the risks and rewards of ownership of the transferred assets (including discounted trade receivables with insurance coverage and discounted bills), the Alliance continues to recognise the financial asset and recognise a collateralised borrowing for proceeds received.

Financial liabilities are derecognised when the obligation specified in the relevant contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid or payable is recognised in income and expenditure account.

j) Impairment of tangible assets

At the end of the reporting period, the Alliance reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised as an expenditure immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

4. 重大會計估計及判斷

估計及判斷乃根據過往經驗及其他因素持續進行評估，該等因素包括在若干情況下對未來事項之合理預測。

本聯盟對未來作出估計及假設，而就得出之會計估計在定義上與有關實際結果不盡相同。下文討論有相當大機會導致下一財政年度資產及負債賬面值須作出重大調整之估算和假設。

a) 固定資產之可使用年期

本聯盟固定資產之可使用年期被定義為本聯盟預期可使用之整個期間。該估計乃根據性質及功能相似之物業、設備及器材實際使用年期之過往經驗而作出。倘可使用年期較之前之估計年期為短，則管理層會提高折舊開支，及其將已報廢或出售的資產撇銷或撇減。實際經營年期可能不同於估計可使用年期；及實際餘值可能不同於估計餘值。定期審閱可能導致折舊年期及剩餘價值出現變動，並導致未來期間產生折舊開支。

b) 物業、設備及器材之減值

當有事件出現或情況變動顯示賬面值可能無法收回時，須就物業、設備及器材進行減值檢討。可收回金額根據使用價值計算或市值而釐定。在釐定使用價值時，資產所產生之預期日後現金流量會貼現至其現值，因而需要對相關項目作出重大判斷。

5. 聯盟委員薪酬

聯盟於本年度並沒有支付或應付委員之酬金。(2015年:無)

4. Critical accounting estimates and judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Alliance makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

a) Useful lives of fixed assets

Useful lives of the Alliance's fixed assets are defined as the period over which they are expected to be available for use by the Alliance. This estimate is based on the historical experience of the actual useful lives of property, plant and equipment of similar nature and functions. Management will increase the depreciation charge where useful lives are less than previously estimated lives, and it will write off or write down the assets that have been abandoned or sold. Actual economic lives may differ from estimated useful lives; and actual residual values may differ from estimated residual values. Periodic review could result in a change in depreciation lives and residual values and therefore depreciation expense in future periods.

b) Impairment on property, plant and equipment

Property, plant and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The recoverable amounts are determined based on value-in-use calculations or market valuations. In determining the value in use, expected cash flows generated by the asset are discounted to their present values.

5. Committee members' remuneration

No emoluments have been paid or are payable to the committee members for their services rendered during the year. (2015:Nil)

民主建港協進聯盟
DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG
 財務報表附註
NOTES TO THE FINANCIAL STATEMENTS
 截至二零一六年三月三十一日止年度
FOR THE YEAR ENDED MARCH 31, 2016

6. 本年度(赤字)/盈餘		6. (Deficit) / Surplus for the year	
本年度(赤字)/盈餘經扣除/(計入)下列項目:		(Deficit) / Surplus for the year is arrived at after charging / (crediting):	
		2016 HK\$	2015 HK\$
員工成本	Staff costs		
- 薪金、工資及其他福利	- Salaries, wages and other benefits	52,345,386.55	47,361,116.09
- 員工退休福利計劃供款	- Provident funds contributions	4,362,842.93	3,923,129.44
		56,708,229.48	51,284,245.53
折舊	Depreciation	1,623,758.39	1,761,231.98
經營租賃租金支出	Operating lease rental for		
- 土地和樓宇	land and buildings	5,664,775.70	5,358,966.41
銀行利息收入	Interest income from banks	(174.19)	(2,662.27)
利息收入總額	Total interest income	(174.19)	(2,662.27)

7. 稅項
 根據香港稅務條例第24(1)條，本聯盟可豁免香港稅項。

7. Taxation
 The Alliance is exempted from Hong Kong tax under Section 24(1) of the Hong Kong Inland Revenue Ordinance.

8. 物業、設備及器材

		土地及樓宇 Leasehold land and buildings HK\$	設備 Equipment HK\$	傢俬裝置 Furniture and fixtures HK\$	汽車 Motor vehicles HK\$	總計 Total HK\$
成本:	Cost:					
於二零一四年四月一日	At April 1, 2014	37,768,085.00	11,666,797.92	14,232,681.20	367,049.76	64,034,613.88
添置	Additions	--	312,518.00	331,260.00	--	643,778.00
於二零一五年三月三十一日	At March 31, 2015	37,768,085.00	11,979,315.92	14,563,941.20	367,049.76	64,678,391.88
添置	Additions	--	366,133.00	198,660.00	--	564,793.00
於二零一六年三月三十一日	At March 31, 2016	37,768,085.00	12,345,448.92	14,762,601.20	367,049.76	65,243,184.88
累計折舊:	Accumulated depreciation:					
於二零一四年四月一日	At April 1, 2014	3,563,497.70	9,214,210.77	11,398,586.76	36,704.98	24,213,000.21
本年折舊	Charge for the year	509,071.10	553,021.03	633,070.89	66,068.96	1,761,231.98
於二零一五年三月三十一日	At March 31, 2015	4,072,568.80	9,767,231.80	12,031,657.65	102,773.94	25,974,232.19
本年折舊	Charge for the year	509,071.10	515,643.42	546,188.71	52,855.16	1,623,758.39
於二零一六年三月三十一日	At March 31, 2016	4,581,639.90	10,282,875.22	12,577,846.36	155,629.10	27,597,990.58
賬面淨值:	Net book value:					
於二零一六年三月三十一日	At March 31, 2016	33,186,445.10	2,062,573.70	2,184,754.84	211,420.66	37,645,194.30
於二零一五年三月三十一日	At March 31, 2015	33,695,516.20	2,212,084.12	2,532,283.55	264,275.82	38,704,159.69

8. 物業、設備及器材(續)

土地位於香港以長期租約持有(50年以上)。

8. Property, plant and equipment (Continued)

The leasehold land is situated in Hong Kong under long lease (over 50 years).

9. 總基金

9. Total funds

		儲備金 General fund HK\$	購置物業基金 Contributions to land and buildings fund HK\$	總基金 Total funds HK\$
於二零一四年四月一日	At April 1, 2014	13,104,540.79	34,800,000.00	47,904,540.79
本年度盈餘	Surplus for the year	7,655,556.16	--	7,655,556.16
於二零一五年三月三十一日	At March 31, 2015	20,760,096.95	34,800,000.00	55,560,096.95
本年度赤字	Deficit for the year	(4,632,919.49)	--	(4,632,919.49)
於二零一六年三月三十一日	At March 31, 2016	16,127,177.46	34,800,000.00	50,927,177.46

10. 現金及現金等價物

支部銀行來往戶口

10. Cash and cash equivalents

Bank current accounts with branches

		2016 HK\$	2015 HK\$
東區支部	DAB - Eastern	537,234.03	11,455.72
南區支部	DAB - Southern	48,644.11	3,954.80
中西區支部	DAB - Central & Western	451,775.97	10,870.97
灣仔支部	DAB - Wan Chai	66,732.50	4,085.31
觀塘支部	DAB - Kwun Tong	139,977.68	13,622.90
黃大仙支部	DAB - Wong Tai Sin	1,693,907.81	4,375.60
九龍城支部	DAB - Kowloon City	313,374.59	3,756.56
深水埗支部	DAB - Sham Shui Po	9,824.36	7,727.98
油尖旺支部	DAB - Yau Tsim Mong	164,559.84	4,139.00
葵青支部	DAB - Kwai Tsing	437,236.86	1,382.86
荃灣支部	DAB - Tsuen Wan	139,431.71	5,318.76
元朗支部	DAB - Yuen Long	495,864.41	1,028.66
屯門支部	DAB - Tuen Mun	190,574.73	4,615.20
北區支部	DAB - Northern	441,791.62	4,768.79
沙田支部	DAB - Sha Tin	599,926.23	2,431.50
大埔支部	DAB - Tai Po	367,842.65	529.81
西貢及將軍澳支部	DAB - Sai Kung & Tseung Kwan O	320,221.76	2,875.42
離島支部	DAB - Islands	496,952.22	24,755.82
		6,915,873.08	111,695.66

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

10. 現金及現金等價物(續) 10. Cash and cash equivalents (Continued)

		2016 HK\$	2015 HK\$
往來戶口	Current accounts	3,667,660.89	1,602,385.60
儲蓄戶口	Savings accounts	680,159.19	13,784,403.50
		<u>4,347,820.08</u>	<u>15,386,789.10</u>
銀行存款	<u>Cash at banks</u>	11,263,693.16	15,498,484.76
現金	<u>Cash in hand</u>	29,904.70	27,290.80
於財務狀況表之現金 及現金等價物	Cash and cash equivalents in the statement of financial position	<u>11,293,597.86</u>	<u>15,525,775.56</u>
於現金流量表之現金 及現金等價物	Cash and cash equivalents in the statement of cash flows	<u>11,293,597.86</u>	<u>15,525,775.56</u>

11. 經營租賃安排

作為承租人

於結算日，本聯盟根據不可撤銷經營租約就租賃樓宇及電腦網絡之未來最低租約付款之承擔如下：

11. Operating lease arrangements

As lessee

At the end of the reporting period, the Alliance had commitments for future minimum lease payments for rented premises and computer networks under non-cancellable operating leases which fall due as follows:

		2016 HK\$	2015 HK\$
一年內	Within one year	3,294,220.00	3,800,351.81
第二年至第五年(包括首尾兩年)	In the second to fifth year inclusive	2,445,900.00	1,520,800.00
五年後	After five years	--	--
		<u>5,740,120.00</u>	<u>5,321,151.81</u>

12. 金融工具

本聯盟各類財務資產分類

12. Financial instruments

The Alliance has classified its financial assets in the following categories:

		貸款及 應收賬款 Loans and receivables HK\$	合計 Total HK\$
於二零一六年三月三十一日	At March 31, 2016		
租金及其他按金	Rental and sundry deposits	1,348,439.60	1,348,439.60
其他應收款項及預付款	Other receivable and prepayments	940,345.70	940,345.70
現金及現金等價物(附註10)	Cash and cash equivalents (note 10)	<u>11,293,597.86</u>	<u>11,293,597.86</u>
		<u>13,582,383.16</u>	<u>13,582,383.16</u>

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

12. 金融工具 (續)

本聯盟各類財務資產分類如下
(續)：

於二零一五年三月三十一日

租金及其他按金
其他應收款項及預付款
現金及現金等價物(附註10)

12. Financial instruments (Continued)

The Alliance has classified its financial assets in the following categories (Continued):

At March 31, 2015

Rental and sundry deposits	1,193,454.00	1,193,454.00
Other receivable and prepayment	666,407.70	666,407.70
Cash and cash equivalents (note 10)	15,525,775.56	15,525,775.56
	<u>17,385,637.26</u>	<u>17,385,637.26</u>

本聯盟各類財務負債分類如下：

The Alliance has classified its financial liabilities in the following categories:

	以攤餘成本計量的財務負債 Financial liabilities at amortised cost HK\$	合計 Total HK\$
--	---	---------------------

於二零一六年三月三十一日

應付款項及應付費用
預收款項

At March 31, 2016

Accounts payable and accruals	251,800.00	251,800.00
Receipts in advance	48,600.00	48,600.00
	<u>300,400.00</u>	<u>300,400.00</u>

於二零一五年三月三十一日

應付款項及應付費用
預收款項

At March 31, 2015

Accounts payable and accruals	504,800.00	504,800.00
Receipts in advance	24,900.00	24,900.00
	<u>529,700.00</u>	<u>529,700.00</u>

本聯盟一般運作過程及金融工具所產生之主要風險有信貸風險、流動資金風險及市場風險(包括外匯風險、公平值利率風險及現金流量利率風險)。本聯盟之整體風險管理主要在於為求盡量減低對本聯盟財務表現及狀況之潛在不利影響。

The Alliance is exposed to credit risk, liquidity risk and market risk (including foreign currency risk, fair value interest rate risk and cash flow interest rate risk) arising in the normal course of its operation and financial instruments. The Alliance's risk management objectives, policies and processes mainly focus on minimizing the potential adverse effects of these risks on its financial performance and position by closely monitoring the individual exposure.

信貸風險

本聯盟承受信貸風險主要來自現金及現金等價物及應收款項。信貸風險來自倘對方未能履行彼等之承擔導致本聯盟蒙受財政損失。根據既定的信貸政策，該等信貸風險會被持續密切地監察。就此而言，本聯盟委員認為本聯盟之信貸風險已充分地監控。

Credit risk

The credit risk of the Alliance mainly arises from cash and cash equivalents and account receivables. Credit risk arises from the possibility that the counterparty to a transaction is unwilling or unable to fulfill its obligation with the results that the Alliance thereby suffers financial loss. The exposures to these credit risks are closely monitored on an ongoing basis by established credit policies. In this regards, the committee members of the Alliance consider that the Alliance's credit risk is adequately monitored.

民主建港協進聯盟
 DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG
 財務報表附註
 NOTES TO THE FINANCIAL STATEMENTS
 截至二零一六年三月三十一日止年度
 FOR THE YEAR ENDED MARCH 31, 2016

12. 金融工具(續)

信貸風險(續)

現金及現金等價物之信貸風險有限，因為對方均為信譽良好之銀行。

定量數據摘要

租金及其他按金
 其他應收款項及預付款
 現金及現金等價物(附註10)

12. Financial instruments (Continued)

Credit risk (Continued)

The credit risk on cash and cash equivalents is limited because the counterparties are banks with good reputation.

Summary quantitative data:

	2016 HK\$	2015 HK\$
Rental and sundry deposits	1,348,439.60	1,193,454.00
Other receivable and prepayments	940,345.70	666,407.70
Cash and cash equivalents (note 10)	11,293,597.86	15,525,775.56
	<u>13,582,383.16</u>	<u>17,385,637.26</u>

於二零一六年三月三十一日，本聯盟並沒有集中之信貸風險及已逾期之應收款，應收賬款及其他應收款之賬面值代表本聯盟就財務資產而面對之最大信貸風險。

At March 31, 2016, the Alliance has no concentration of risk and overdue receivables and the maximum exposure to credit risk is represented by the carrying amount of each financial asset.

流動資金風險

本聯盟之流動資金風險主要來自財務負債。本聯盟的政策是定期監控現時和預期的流動資金的需求，確保有充足的現金以滿足短期及較長期的資金需求。

Liquidity risk

The Alliance is exposed to liquidity risk on financial liabilities. The Alliance's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

定量數據摘要:

Summary quantitative data:

	一年以內 到期 Not later than 1 year HK\$	超過一年 但少於 五年內到期 Later than 1 year and not later than 5 years HK\$	超過五年 到期 More than 5 years HK\$	賬面值 Carrying amount HK\$
於二零一六年三月三十一日	At March 31, 2016			
應付款項及應付費用	Accounts payable and accruals			
	251,800.00	--	--	251,800.00
	<u>251,800.00</u>	<u>--</u>	<u>--</u>	<u>251,800.00</u>

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

12. 金融工具 (續)

流動資金風險 (續)

定量數據摘要:

12. Financial instruments (Continued)

Liquidity risk (Continued)

Summary quantitative data:

	一年以內 到期	超過一年 但少於 五年內到期 Later than 1 year and not later than 5 years	超過五年 到期 More than 5 years	賬面值 Carrying amount
	Not later than 1 year HK\$	not later than 5 years HK\$	More than 5 years HK\$	HK\$
於二零一五年三月三十一日	At March 31, 2015			
應付款項及應付費用	Accounts payable and accruals			
	504,800.00	--	--	504,800.00
	<u>504,800.00</u>	<u>--</u>	<u>--</u>	<u>504,800.00</u>

市場風險

利率風險

本聯盟沒有公平值利率風險。本聯盟承受現金流量利率風險主要來自銀行存款。

Market risk

Interest rate risk

The Alliance has no exposure on fair value interest rate risk. The Alliance has exposure on cash flow interest rate risk which is mainly arising from its deposits with banks.

本聯盟之政策是保持存款按浮動利率計息，以盡量減少公平值利率風險。

It is the Alliance's policy to keep its deposits at floating rate of interest so as to minimize the fair value interest rate risk.

定量數據摘要:

浮息金融資產

銀行結餘

淨計息資產

Summary quantitative data:

Floating-rate financial assets

Cash at banks

Net interest-bearing assets

2016

HK\$

680,159.19

680,159.19

2015

HK\$

13,784,403.50

13,784,403.50

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

12. 金融工具 (續)

市場風險 (續)

利率風險 (續)

敏感度分析

於二零一六年三月三十一日，如利率整體上調/下調一百點子，而所有其他不定因素維持不變，本聯盟之赤字及基金會增加/減少港幣680元。

於二零一五年三月三十一日，如利率整體上調/下調一百點子，而所有其他不定因素維持不變，本聯盟之盈餘及基金會增加/減少港幣13,784元。

上述敏感度分析乃假設該利率變動已於結算日發生及已計入該日存在之相關金融工具之利率風險。利率變動代表管理層對該利率於直至下一個年度結算日止期間合理可能變動之估計。

分析乃根據二零一五年相同基準進行。

外匯風險

本聯盟極大部分交易均以港元結算，本聯盟須承受之外匯風險極低。

公平值

本聯盟委員認為於財務報表按攤銷成本列賬之財務資產及財務負債之賬面值與其公平值相若。

12. Financial instruments (Continued)

Market risk (Continued)

Interest rate risk (Continued)

Sensitivity analysis

At March 31, 2016, if interest rates had been 100 basis points higher/lower, with all other variables held constant, the Alliance's deficit for the year and general fund would have been HK\$680 higher/lower.

At March 31, 2015, if interest rates had been 100 basis points higher/lower, with all other variables held constant, the Alliance's surplus for the year and general fund would have been HK\$13,784 higher/lower.

The sensitivity analysis has been prepared with the assumption that the change in interest rates had occurred at the end of the reporting date and had been applied to the exposure to interest rate risk for the relevant financial instruments in existence at that date. The changes in interest rate represents management's assessment of a reasonably possible change in interest rates at that date over the period until the next reporting date.

The analysis is prepared on the same basis for 2015.

Foreign currency risk

The Alliance has no significant exposure to foreign currency risk as substantially all of the Alliance's transactions are denominated in Hong Kong dollars.

Fair value

The committee members of the Alliance consider that the carrying amounts of financial assets and financial liabilities recorded at amortised cost in the financial statements approximate their fair values.

13. 資本管理

本聯盟是一間沒有股本的擔保有限公司。本聯盟資本來自總基金。本聯盟之資本管理目的是要維持本聯盟能確保經營，並為會員提供支援及保障會員利益。

有關本年度與上年度本聯盟資本管理政策並無變動。本聯盟不受任何外部資本規定所規限。

14. 核數師酬金

按照香港《公司條例》附表4第2部的規定而披露的本年度核數師酬金及開支如下：

核數師酬金
核數師開支

13. Capital management

The Alliance is a company limited by guarantee and has no share capital. The Alliance considers its capital to be the total funds. The Alliance's primary objectives when managing its capital is to safeguard the Alliance's ability to continue as a going concern, so that it can continue to provide support and protect the interest of its members.

There has been no change in the Alliance's capital management practices as compared to prior year and the Alliance is not subject to any externally imposed capital requirements.

14. Auditor's remuneration

Auditor's remuneration and expenses for the year disclosed pursuant to Part 2 of Schedule 4 of the Hong Kong Companies Ordinance are as follow:

	2016 HK\$	2015 HK\$
Auditor's remuneration	31,000.00	30,000.00
Auditor's expenses	--	--
	<u>31,000.00</u>	<u>30,000.00</u>

15. 關連交易

此年度之聯盟和有關各方發生的重大關聯方交易載列如下：

租賃費用支付予Right
Contacts Enterprises Limited *

* 黃建源為該公司股東。

* 收費由雙方協定。

本聯盟委員之酬金披露乃根據香港《公司條例》第383(1)條披露如下：

委員費
退休福利
其他酬金

15. Related party transactions

Significant related party transactions which took place during the year between the Alliance and related parties are set out below:

	2016 HK\$	2015 HK\$
Rental expenses paid to Right Contacts Enterprises Limited *	<u>60,000.00</u>	<u>60,000.00</u>

* in which Wong Kine Yuen is the shareholder.

* The charge was agreed by both parties.

Committee members' remuneration disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance is as follow:

	2016 HK\$	2015 HK\$
Fees	--	--
Retirement benefits	--	--
Other emoluments	--	--
	<u>--</u>	<u>--</u>

16. 已經頒佈但尚未生效的新訂及經修訂香港財務報告準則

本聯盟並無提早採納以下已經頒佈但尚未生效的新準則、修訂及詮釋。本聯盟委員預料，採納此等準則、修訂及詮釋不會對本聯盟之營運業績及財務狀況構成重大影響。

香港財務報告準則(修訂本)	香港財務報告準則二零一二年至二零一四年週期之改進 ¹
香港財務報告準則第9號	財務工具 ³
香港財務報告準則第15號	來自與客戶合約的收入 ³
香港財務報告準則第16號	租賃 ³
香港財務報告準則第10號及 香港財務報告準則第28號(修訂本)	投資者與其聯營公司或合營企業間資產出售或投入 ⁵
香港財務報告準則第10號， 香港財務報告準則第12號及 香港會計準則第28號(修訂本)	投資實體：應用綜合賬目之例外情況 ¹
香港財務報告準則第11號(修訂本)	收購聯合經營權益之會計處理 ¹
香港財務報告準則第15號(修訂本)	澄清客戶合約收益 ³
香港會計準則第1號(修訂本)	披露計劃 ¹
香港會計準則第16號及 香港會計準則第38號(修訂本)	釐清可接受之折舊及攤銷方法 ¹
香港會計準則第16號及 香港會計準則第41號(修訂本)	農業：產花果植物 ¹
香港會計準則第27號(修訂本)	獨立財務報表之權益法 ¹
香港會計準則第7號(修訂本)	披露計劃 ²
香港會計準則第12號(修訂本)	就未變現虧損租賃確認遞延稅項資產 ²

¹ 於二零一六年一月一日或之後開始之年度期間生效。

² 於二零一七年一月一日或之後開始之年度期間生效。

³ 於二零一八年一月一日或之後開始之年度期間生效。

⁴ 於二零一九年一月一日或之後開始之年度期間生效。

⁵ 生效日期待定。

16. Issued but not yet effective of New and Revised Hong Kong Financial Reporting Standards

The Alliance has not early applied the following new and revised standards, amendments and interpretations that have been issued but are not yet effective. The committee members of the Alliance anticipate that the application of these new and revised standards, amendments and interpretations will have no material impact on the Alliance's results of operations and financial position.

Amendments to HKFRSs	Annual Improvements to HKFRSs 2012–2014 Cycle ¹
HKFRS 9	Financial instruments ³
HKFRS 15	Revenue from contracts with customers ³
HKFRS 16	Leases ⁴
Amendments to HKFRS 10 and HKAS 28	Sale or contribution of assets between an investor and its associate or joint venture ⁵

民主建港協進聯盟

DEMOCRATIC ALLIANCE FOR THE BETTERMENT AND PROGRESS OF HONG KONG

財務報表附註

NOTES TO THE FINANCIAL STATEMENTS

截至二零一六年三月三十一日止年度

FOR THE YEAR ENDED MARCH 31, 2016

16. Issued but not yet effective of New and Revised Hong Kong Financial Reporting Standards (Continued)

Amendments to HKFRS 10, HKFRS 12 and HKAS 28	Investment entities: Applying the consolidation exception ¹
Amendments to HKFRS 11	Accounting for acquisitions of interests in joint operations ¹
Amendments to HKFRS 15	Clarifications to HKFRS 15 Revenue from contracts with customers ³
Amendments to HKAS 1	Disclosure initiative ¹
Amendments to HKAS 16 and HKAS 38	Clarification of acceptable methods of depreciation and amortisation ¹
Amendments to HKAS 16 and HKAS 41	Agriculture: Bearer plants ¹
Amendments to HKAS 27	Equity method in separate financial statements ¹
Amendments to HKAS 7	Disclosure initiative ²
Amendments to HKAS 12	Recognition of deferred tax assets for unrealised losses ²

¹ Effective for annual periods beginning on or after 1 January 2016.

² Effective for annual periods beginning on or after 1 January 2017.

³ Effective for annual periods beginning on or after 1 January 2018.

⁴ Effective for annual periods beginning on or after 1 January 2019.

⁵ Effective for annual periods beginning on or after a date to be determined.

17. 財務報表之批准

中央委員會於二零一六年十一月三日批准及授權刊發第10頁至第31頁之財務報表。

17. Approval of financial statements

The financial statements on pages 10 to 31 were approved and authorised for issue by the Central Committee of the Alliance on November 3, 2016.