



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Hong Kong Institute of Certified Public Accountants takes regulatory action against a certified public accountant (practising) and a firm

(HONG KONG, 27 August 2019) The Hong Kong Institute of Certified Public Accountants ("HKICPA") has taken regulatory action against Mr. Wong Wing Hon, certified public accountant (practising) (F01476) and W.H. Wong & Company (0542) (collectively "Respondents") for their failure or neglect to observe, maintain or otherwise apply professional standards issued by the Institute.

Wong is the sole proprietor of W.H. Wong & Company which expressed an unmodified auditor's opinion on the financial statements of a private company for the year ended 31 December 2017.

The company engaged in consignment sales of books. During their audit, the Respondents failed to obtain sufficient evidence on the company's rental income derived from consigned books stored in its warehouse and on the amount due from a consignor. The Respondents also failed to prepare adequate documentation of audit procedures performed in those two areas.

The Institute concluded that the Respondents failed to comply with Hong Kong Standard on Auditing ("HKSA") 230 *Audit Documentation* and HKSA 500 *Audit Evidence*.

Regulatory action

Based on the foregoing and in lieu of further proceedings, the Council concluded that the following should resolve the complaint:

1. The Respondents acknowledge the facts of the case and their non-compliance with professional standards;
2. they be reprimanded; and
3. they jointly pay an administrative penalty of HK\$20,000 and costs of HK\$15,000.

About Resolution by Agreement

In order to better serve the interests of the public and the profession, the HKICPA ensures complaints are dealt with in an effective and transparent manner. In accordance with Council powers outlined in the Professional Accountants Ordinance, a Resolution by Agreement ("RBA") may be offered in uncontested cases considered to be moderate after taking into account the nature and gravity of the complaint, past disciplinary records of the respondent and any aggravating or mitigating circumstances. An RBA will not be

offered in cases involving complaints of dishonesty, which are handled through a separate disciplinary process.

The RBA includes a mandatory public censure which entails publication of the name of the respondent, facts of the case and areas of non-compliance with professional standards. Information on the Institute's complaint handling process and guidelines for Resolutions by Agreement are available at the Institute website under the "Compliance" section at www.hkicpa.org.hk.

- End -

About HKICPA

The Hong Kong Institute of Certified Public Accountants ("HKICPA") is the statutory body established by the Professional Accountants Ordinance responsible for the professional training, development and regulation of certified public accountants in Hong Kong. The Institute has more than 44,000 members and 17,100 registered students.

Our qualification programme assures the quality of entry into the profession, and we promulgate financial reporting, auditing and ethical standards that safeguard Hong Kong's leadership as an international financial centre.

The CPA designation is a top qualification recognised globally. The Institute is a member of and actively contributes to the work of the Global Accounting Alliance and International Federation of Accountants.

Hong Kong Institute of CPAs' contact information:

Ms Gemma Ho
Public Relations Manager
Phone: 2287-7002
Email: gemmaho@hkicpa.org.hk

Ms Rachel So
Head of Corporate Communications and Member Services
Phone: 2287-7085
Email: rachelso@hkicpa.org.hk



香港會計師公會對一名執業會計師及一間會計師事務所作出監管行動

(香港，二零一九年八月二十七日) 香港會計師公會就執業會計師黃永漢先生(會員編號：F01476)及黃永漢會計師事務所(事務所編號：0542)(統稱「答辯人」)沒有或忽略遵守、維持或以其他方式應用公會頒佈的專業準則，對他們作出監管行動。

黃先生是黃永漢會計師事務所的獨資經營者，該事務所曾就一間私人公司截至二零一七年十二月三十一日止年度的財務報表發表無保留的核數師意見。

該公司從事代售書本業務。答辯人在進行審計時，沒有就公司庫存代售書本所賺取的租金收入及應收寄售人的款項獲取足夠憑證。答辯人亦沒有就該兩方面的審計程序編備完備記錄。

公會認為答辯人違反了 Hong Kong Standard on Auditing (「HKSA」) 230 「Audit Documentation」及 HKSA 500 「Audit Evidence」。

監管行動

基於上文所述及為省卻進一步程序，公會理事會決定以下列的方案解決這宗投訴：

1. 答辯人承認此個案中的事實及違反了相關專業準則；
2. 他們被譴責；及
3. 他們共同繳交行政罰款 20,000 港元及公會費用 15,000 港元。

有關解決方案

為保障公眾及會計界的利益，香港會計師公會以有效及具透明度的方式處理投訴個案。根據《專業會計師條例》概述的公會理事會權力，公會在考慮投訴個案的性質與嚴重性、答辯人的過往處分紀錄，以及加重與寬減等因素後，若認為個案屬中度嚴重，便可在答辯人不抗辯的情況下藉解決方案處理。然而，如個案涉及不誠實行為的投訴，則不可藉解決方案處理，而須另按紀律處分程序處理。

對於所有解決方案，公會均作出強制性的公開譴責及公佈答辯人的姓名、個案涉及的事實和所違反的專業準則。公會投訴處理程序及解決方案的指引，可於公會網頁 (www.hkicpa.org.hk) 內「Compliance」部份查閱。

- 完 -

關於香港會計師公會

香港會計師公會是根據《專業會計師條例》成立的法定機構，負責培訓、發展和監管本港的會計專業。公會會員超過 44,000 名，學生人數逾 17,100。

公會開辦專業資格課程，確保會計師的入職質素，同時頒佈財務報告、審計及專業操守的準則，以鞏固香港作為國際金融中心的領導地位。

CPA 會計師是一個獲國際認可的頂尖專業資格。公會是全球會計聯盟及國際會計師聯合會的成員之一，積極推動國際專業發展。

香港會計師公會聯絡資料：

何玉淳女士

公共關係經理

直線電話：2287-7002

電子郵箱：gemmaho@hkickpa.org.hk

蘇煥娟女士

企業傳訊及會員事務主管

直線電話：2287-7085

電子郵箱：rachelso@hkickpa.org.hk