

**Press Release**

12/12/02

**Listed company executives and eight others arrested for alleged bribery over construction projects**

The ICAC has arrested 10 persons, including a senior manager and a project manager of a listed company, for alleged bribery scams in relation to a number of commercial and residential construction projects of the listed company.

Also arrested in the operation, which commenced yesterday (Wednesday), were the managing director of an engineering consultant company, a director of a trading company, and six directors of four construction companies.

The ICAC investigation arose from a corruption complaint by the listed company, alleging that certain staff had solicited and accepted bribes from construction companies.

The arrested senior manager of the listed company, through a managing director of an engineering consultant company and a trading company director, had allegedly solicited and accepted substantial amounts of bribes from the construction companies' directors as rewards for the senior manager's assistance in releasing tendering information, securing contracts and certifying contract payments.

Inquiries also alleged that the arrested project manager of the listed company was involved in releasing tendering information of the construction projects for bribes.

The arrestees are being detained by the ICAC. Inquiries are continuing.