PRESS RELEASE

GREAT HONEST INVESTMENT COMPANY LIMITED GREAT HONEST FINANCE COMPANY LIMITED PAK WIN INVESTMENT LIMITED

(Administrator Appointed) (collectively "the Companies")

As previously advised, I was appointed as Administrator of the Companies by the High Court of Hong Kong on 12 November 2007. At a Court hearing held earlier today, my appointment as Administrator has been continued until further order by the Court.

My staff and I are continuing our investigation into the entitlements of clients. I have sent out a circular to the clients of Great Honest Investment Company Limited, together with statements of account as at 9 November 2007 (in respect of more than 400 clients) and a claim form to be completed by clients and returned to me by 28 November 2007 to facilitate my verification of client entitlements.

I am trying to locate the correct addresses for some clients and ask those clients who still have not received my circular by next Tuesday, 20 November 2007, to contact my office.

Since my appointment, my staff members have dealt with more than 200 telephone enquiries from clients.

All enquiries concerning this matter should be directed to our hotline numbers, 2842 5005, 2842 5011, 2842 5007 and 2842 5044, from 9:00am to 1:00pm and from 2:00pm to 6:00pm, Monday to Friday.

John Lees Administrator

16 November 2007