

STATEMENT OF DISCIPLINARY ACTION

The Disciplinary Action

1. The Securities and Futures Commission (**SFC**) has prohibited Ms Wang Yu Ching (**Wang**)¹ from re-entering the industry for 10 years pursuant to section 196 of the Securities and Futures Ordinance (**SFO**).
2. The SFC's investigation found that Wang had **misrepresented about an academic qualification obtained from California State University, Los Angeles (CSULA)** and provided copies of a **false certificate purportedly issued by CSULA in support of her employment applications to the Bank of Singapore (BOS) and Bank Julius Baer & Co. Ltd (BJB)**.
3. Wang's conduct calls into question her fitness and properness to be a regulated person, in particular, her character and reliability, and her ability to carry on regulated activities competently and honestly.

Summary of Facts

4. Wang was previously employed by:
 - (a) **BJB in Hong Kong as its relationship manager and director of its Taiwan Market Team between January 2013 and September 2014;** and
 - (b) **BOS as its senior relationship manager and director of its Greater China & North Asia, Taiwan Team between March and September 2019.**
5. In September 2019, the Hong Kong Monetary Authority (**HKMA**) received a self-report from BOS concerning the authenticity of the academic qualification stipulated in Wang's résumé and the supporting degree certificate she had submitted to BOS. The matter was later referred from the HKMA to the SFC for investigation.
6. The SFC's investigation revealed that Wang did not graduate from CSULA. However, in support of her employment applications, Wang had submitted:
 - (a) a copy of her résumé, which represented that she had attended CSULA from 1990 to 1994 and attained the qualification of "*BA, Business Administration*" from CSULA, to BJB in 2012;
 - (b) a copy of her résumé, which represented that she had attained the qualification of "*BA, Business Administration*" from CSULA in 1994, to BOS in 2018; and
 - (c) copies of a certificate purportedly issued by CSULA, which suggested that she was conferred with the "*BA, Business Administration*" degree from CSULA in 1994, to BOS and its external employment screening agency on three occasions in 2019.

¹ Wang was registered as a relevant individual of: (a) BJB between 19 February 2013 and 14 July 2014 to carry on Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities; and (b) BOS between 16 March 2019 and 12 September 2019 to carry on Type 1 regulated activity. Wang is currently not licensed by the SFC or registered with the HKMA.

Conclusion

7. Section 129 of the SFO provides that, in considering whether a person is fit and proper, the SFC shall, in addition to any other matter that the SFC may consider relevant, take into account the person's character and reliability, and his/her ability to carry on regulated activities competently and honestly.
8. The SFC considers that Wang is not fit and proper to be a regulated person as her repeated misrepresentations about her academic qualifications to her former employers have called into questions her character and reliability, and her ability to carry on regulated activities competently and honestly.
9. Having considered all the circumstances, the SFC has decided that a prohibition of 10 years is appropriate and commensurate with the SFC's view on the gravity of Wang's conduct. In determining the sanction, the SFC took into account all relevant circumstances, including Wang's otherwise clean disciplinary record.

Name of Relevant Individual : WANG, YU CHING
Chinese Name of Relevant Individual : 王郁晴
HKMA Registration Number : AF9019

Current Registration

Not Applicable

Business Address

Not Applicable

Conditions

Not Applicable

Registration History

HKMA Registration Number	Registered Institution	Regulated Activity	Effective Period	Is an Executiv Officer? (Yes / No)
AF9019	BANK OF SINGAPORE LIMITED	Type 1: dealing in securities	16 Mar 2019 - 12 Sep 2019	No
AF9019	BANK JULIUS BAER & CO. LTD.	Type 1: dealing in securities	19 Feb 2013 - 14 Jul 2014	No
AF9019	BANK JULIUS BAER & CO. LTD.	Type 4: advising on securities	19 Feb 2013 - 14 Jul 2014	No

Public Disciplinary Actions

Records of public disciplinary actions taken against the relevant individual by the SFC

Not Applicable

Records of public disciplinary actions taken against the relevant individual by the HKMA

Not Applicable

Public disciplinary actions (if any) that took effect over five years ago are not shown.
