

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

SFC Prosecutes Two Dealer's Representatives for Short-Selling

4 Jan 2000

The Securities and Futures Commission (SFC) announced that it had successfully prosecuted Mr Sin Chun Kuen (Sin) and Mr Chan Tat Fung (Chan) for short-selling securities on the Stock Exchange of Hong Kong Limited between 25 November 1998 and 17 December 1998 inclusively.

Sin and Chan both pleaded guilty before Ms Polly Lo at Western Magistracy today to two summonses and one summons respectively in relation to their short selling of securities in contravention of Section 80 of the Securities Ordinance. Section 80(1) of the Securities Ordinance prohibits the sale of securities when the seller does not have a presently exercisable and unconditional right to sell them.

Sin and Chan who are both registered as dealer's representatives of Quest Stockbrokers (HK) Limited were fined \$8,000 and \$4,000 respectively. They were also ordered to pay investigation costs totalling \$ 12,671 to the SFC.

Page last updated : 1 Aug 2012

證監會成功檢控兩名交易商代表非法賣空證券

2000年1月4日

證券及期貨事務監察委員會(證監會)公布,本會已成功檢控洗振權(洗氏)及陳達豐(陳氏),指他們於1998年11月25日至1998年12月17日期間,在香港聯合交易所非法賣空證券。

洗氏及陳氏今天在西區裁判法院分別向盧恆福裁判法官承認兩項及一項控罪。有關控罪指他們非法賣空證券,違反《證券條例》第80條的規定。《證券條例》第80(1)條禁止賣方出售其沒有即時行使權及無條件出售權的證券。

洗氏及陳氏是華輝證券有限公司的註冊交易商代表。他們分別被判處罰款8,000元及4,000元,及須向證監會支付共12,671元的調查費用。

最後更新日期:2012年8月1日