

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

SFC Publicly Reprimands Carrier Stock Investment Company Limited, Ho Ting Sik and Ho Yuen Wah Ida

27 Jan 2000

The Securities and Futures Commission (SFC) announced today that it had publicly reprimanded Carrier Stock Investment Company Limited (Carrier), a securities dealer registered under the Securities Ordinance (SO), its dealing director Mr Ho Ting Sik (Ho) and one of its dealer's representatives, Ms Ho Yuen Wah Ida (Ida Ho).

The reprimand stems from an inquiry which revealed that in handling the settlement of client sales on 27 and 28 August 1998 Carrier had, without authority, used scrips deposited by clients for the settlement of other clients' trades. The inquiry revealed weaknesses in Carrier's settlement procedures, inadequate internal controls and procedures with respect to the handling of client assets.

Ho had overall supervision of these areas and bears responsibility for the weaknesses identified. Ida Ho had been delegated responsibility for all settlement matters at Carrier and was directly responsible for handling settlement of clients' sales executed on 27 and 28 August 1998.

In deciding to publicly reprimand Carrier, Ho and Ida Ho, the SFC has taken into account the fact that no financial loss has been suffered by any party, and since the events in question Carrier had taken remedial steps to improve its settlement procedures and other aspects of its internal control systems.

Page last updated : 1 Aug 2012

證監會公開譴責嘉利證券投資有限公司何廷錫及何婉華

2000年1月27日

證券及期貨事務監察委員會(證監會)今天公布,本會已公開譴責根據《證券條例》註冊的證券交易商嘉利證券投資有限公司(嘉利)、該公司董事何廷錫及該公司其中一名交易商代表何婉華。

證監會是對嘉利進行一項查訊,然後作出上述的譴責。該項查訊發現嘉利在處理其客戶在1998年8月27日及28日的出售交易的交收時,在欠缺所需授權的情況下,將若干客戶存於該公司的股票用作交收該公司其他客戶的交易。該項查訊顯示嘉利的交收程序有欠妥善,及在處理客戶資產方面的內部監控及程序有所不足。

何廷錫對上述範疇負上整體的監督責任,並須就識別出來的弱點負責。何婉華獲嘉利授權處理一切交收事宜,並直接負責處理該公司客戶在1998年8月27日及28日的出售交易的交收事宜。

在決定對嘉利、何廷錫及何婉華作出公開譴責時,證監會已顧及到並沒有任何人士因上述事件而蒙受財務損失,而且自從發生有關事件後,嘉利已採取補救步驟以改善其交收程序及內部監控制度的其他層面。

最後更新日期:2012年8月1日