

SFC Reprimands Fung Kwong Shing Danny

17 Feb 2000

The SFC announced today that it had publicly reprimanded Mr Fung Kwong Shing Danny (Fung), who is registered as a dealer's representative of Mr Chan Hing Sum Sam, trading as Promising Securities Company (Promising).

The SFC conducted an inquiry under section 56 of the Securities Ordinance which revealed that during September 1998, Fung was negligent in his duties in that he allowed a share trading account to be opened but failed to take reasonable steps to establish the full and true identity of the client contrary to clause 5.1 of the Commission's "Code of Conduct for Persons Registered with the Securities and Futures Commission". In addition, Fung allowed an unauthorized person to operate this account, thereby exposed both the account holder to risks and liabilities he may not have chosen to assume and Promising to potential liabilities in the event of dispute or default.

On this basis the SFC concluded that Fung's fitness and properness as a registered person has been impugned and a public reprimand was appropriate.

Page last updated : 1 Aug 2012

證監會譴責馮廣成

2000年2月17日

證監會今天公布，本會已公開譴責馮廣成(馮氏)。馮氏為陳卿森(以昌盛證券公司(昌盛)名義經營業務)的註冊交易商代表。

證監會是根據《證券條例》第56條進行查訊，當中發現在1998年9月期間，馮氏疏忽職守，在未有採取一切合理步驟以確立有關客戶的全部和真實身分的情況下，允許該客戶開立股票戶口，因而違反《證券及期貨事務監察委員會註冊人操守準則》第5.1條的規定。此外，馮氏亦允許一名未獲授權的人士操作該戶口，因而使該戶口的持有人須承受若干其未有打算承擔的風險及法律責任，以及若出現爭議或未能履行責任的事件時，使昌盛須承擔潛在的法律責任。

基於上述原因，證監會認為馮氏的行為使人質疑其是否為取得交易商代表註冊的適當人選，及應予以公開譴責。

最後更新日期：2012年8月1日