

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

## SFC Publicly Reprimands Ng Shun Fu, Dealing Director of Ever-Long Securities Company Limited under the Securities Ordinance

22 Jun 2000

The SFC announced today that it had publicly reprimanded Mr Ng Shun Fu (Ng), dealing director of Ever-Long Securities Company Limited (Ever-Long) under the Securities Ordinance.

The reprimand stemmed from an inquiry in which it was found that between August 1997 and July 1998 Ever-Long ran a branch office operated by unregistered persons with no proper supervision and control exercised by senior management. As a result, client accounts were misused. The branch office has now been closed. Mr Ng the dealing director of Ever-Long was the person directly responsible for the opening and operation of the branch office and has accordingly been publicly reprimanded for the failings identified.

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