

## SFC Revokes the Registration of Man Kin Hung

7 Dec 2000

The Securities and Futures Commission (SFC) announced today that it has revoked the registration of Mr Man Kin Hung (Man), a dealer's representative under the Securities Ordinance.

The revocation stems from an inquiry which revealed that from the end of 1997 to May or June 2000, whilst employed by Daily Growth Investment Company Limited (Daily Growth), Man had:

- opened a margin account in a client's name without that client's knowledge and consent;
- conducted unauthorized trading through a number of clients' accounts;
- used the credit facilities of clients' margin accounts to engage in unauthorized trading because his own account was already in debt;
- credited his own account with profits made from buying and selling stocks through clients' accounts; and
- withheld monthly statements from clients.

In light of Man's conduct the SFC concluded that Man was guilty of serious misconduct and has failed to meet the continuing fitness and properness requirements for a registered dealer's representative. Therefore the SFC decided to revoke Man's registration.

Page last updated : 1 Aug 2012

## 證監會撤銷文建洪的註冊

2000年12月7日

證券及期貨事務監察委員會（證監會）今天公布，本會已撤銷文建洪（文氏）根據《證券條例》所獲得的交易商代表註冊。

該項撤銷源於證監會的一項查訊，當中發現文氏在1997年年底至2000年5月或6月，當他仍受僱於日發投資有限公司（日發）的期間，曾從事以下活動：

- 在一名客戶不知情及未同意的情況下，以該客戶的名義開立保證金買賣帳戶；
- 透過若干客戶的帳戶進行未經授權的買賣；
- 由於文氏本人的帳戶內已有欠款，故利用客戶的保證金帳戶的信貸額從事未經授權的買賣；
- 將透過客戶的帳戶所進行的證券買賣而得來的利潤存入他本人的帳戶；及
- 收起應給予客戶的月結單。

鑑於文氏的行為，證監會認為文氏犯了嚴重的失當行為，以及未能符合證監會適用於註冊交易商代表的持續適當人選規定。因此，證監會決定撤銷文氏的註冊。

最後更新日期：2012年8月1日