

SFC Suspends the Registration of Chow Chuen

30 Aug 2001

The Securities and Futures Commission (SFC) announced today that it had suspended the registration of Mr Chow Chuen (Chow), a dealer's representative under the Securities Ordinance (SO), for a period of 3 months.

The action followed an inquiry conducted under section 56 of the SO which revealed that Chow, whilst employed as a dealer's representative of Taiwan Securities (HK) Limited, had repeatedly ignored the warnings and directions of its management regarding internal controls and operations. Mr Chow had:

- i. allowed a client to trade substantially in excess of its approved margin limits and continued to do so despite his employer's warnings and prohibition; and
- ii. allowed other clients to purchase stocks despite being expressly forbidden to do so.

An SFC spokesman said, "The SFC takes a serious view of account executives allowing their clients to trade in excess of their approved limits. Such practice may expose their employers and the market to considerable financial risks. As a result, the SFC concluded that Mr Chow's fitness and properness as a registered person had been impugned."

Page last updated : 1 Aug 2012

證監會暫時吊銷周泉的註冊

2001年8月30日

證券及期貨事務監察委員會（證監會）今天公布，本會已暫時吊銷周泉(周氏)根據《證券條例》註冊為交易商代表的資格，為期3個月。

證監會在根據《證券條例》第56條進行查訊後採取上述行動。證監會在該項查訊中發現，周氏在受聘於台証證券(香港)有限公司為交易商代表期間，多次沒有理會該公司管理層所發出有關內部監控和運作的警告和指示。周氏曾經：

- i. 容許一名客戶進行遠高於其核准保證金貸款上限的交易，並且在接獲僱主向其發出的警告和禁制後，仍然繼續容許該名客戶進行有關交易；
- ii. 在僱主明文禁止其替其他客戶購買股票的情況下，仍然繼續替其他客戶購買股票。

證監會的發言人表示：“證監會對於經紀容許客戶進行高於其核准保證金貸款上限的交易的行為非常重視。此舉會導致有關經紀的僱主和市場承受嚴重的財務風險。因此，證監會認為周氏的行為已令人質疑其是否適宜繼續出任為註冊人。”

最後更新日期：2012年8月1日