

## SFC Suspends the Registration of Mr Frank Yu

26 Oct 2001

The SFC announced today that it had revoked the registration of Mr Frank Yu (Yu), a dealer's representative, under section 55 of the SO for the reason that Yu had not since March 2001 been accredited to any dealer.

In a disciplinary inquiry conducted by the SFC into Yu's conduct whilst Yu was accredited the SFC found that Yu had facilitated a former staff member of another brokerage to conduct unauthorized and improper trading activities in some derivative warrants listed on the Stock Exchange of Hong Kong Limited through two client accounts at his former employer during the period from January to February 1999. Yu had accommodated this person to place orders in these two accounts without obtaining proper authorization from the account holders. Yu had also assisted this former staff member to arrange for settlement in forex trading in the black market in Macau. Yu knew or should have known that such trading was possibly illegal.

The Commission found that these matters impugned Yu's fitness and properness and had Mr Yu still been accredited his registration would have been suspended for four months.

Page last updated : 1 Aug 2012

## 證監會暫時吊銷於培忠（於氏）的註冊

2001年10月26日

證監會今天公布，本會已根據《證券條例》第55條撤銷交易商代表於氏的註冊，原因是於氏從2001年3月起已不再隸屬於任何交易商。

證監會曾就於氏隸屬於一家交易商期間的行為進行紀律查訊，當中發現於氏在1999年1月至2月期間，透過其前僱主的兩名客戶的帳戶，在香港聯合交易所有限公司進行未經授權和不恰當的衍生權證交易活動，以利便另一家經紀行一名前任僱員。於氏容許該名人士在未有事先取得該等帳戶持有人的適當授權的情況下，透過該等帳戶發出買賣指示。於氏亦協助該名前任僱員在澳門的非法市場就外匯交易進行交收。於氏是知悉或應該知悉該等交易可能是違法的。

證監會認為上述事宜使人質疑於氏是否適宜獲准註冊，而如果於氏仍隸屬於任何一家交易商，其註冊將會因上述行為而被暫時吊銷4個月。

最後更新日期：2012年8月1日