

SFC Suspends the Registration of Ms Ng Yin Hing under the Securities Ordinance

16 Apr 2002

The Securities and Futures Commission (SFC) announces today that it has suspended the registration of Ms Ng Yin Hing (Ng), a securities dealer's representative, for a period of two years.

The SFC's action stemmed from an inquiry conducted under section 56 of the Securities Ordinance. It was found that Ng, while employed by Phillip Securities (HK) Limited, failed to act in the best interests of one of her clients in that she had:

- conducted transactions in the client's account without obtaining the client's prior consent;
- carried out speculative trades in the client's account in an effort to recoup the loss arising from her unauthorised trades; and
- breached an undertaking to pay the outstanding balance in the client's account.

Ng has since left Phillip Securities (HK) Limited.

The SFC found Ng to be guilty of misconduct and her fitness and properness to remain registered were called into question. It has therefore decided to suspend Ng's registration.

An SFC spokesman said: "A registered person has a duty to act in the best interests of his clients at all times. Any breach of this duty will reflect adversely on his continuing fitness and properness and warrants a penalty from the SFC."

證監會暫時吊銷吳燕卿根據《證券條例》取得的註冊

2002年4月16日

證券及期貨事務監察委員會（證監會）今天公布，本會已暫時吊銷證券交易商代表吳燕卿（吳氏）的註冊，為期兩年。

上述吊銷註冊的行動源自證監會根據《證券條例》第56條所進行的查訊。有關查訊發現吳氏在受僱於輝立証券(香港)有限公司期間，未有就其一名客戶的最佳利益行事，她：

- 未經有關客戶事先同意，在該客戶的帳戶進行交易；
 - 在該客戶的帳戶炒賣股份，藉以補償其因進行未經授權交易所產生的虧損；及
 - 未有遵守承諾支付該客戶的帳戶內的結欠款項。
- 吳氏之後已離開輝立証券(香港)有限公司。

證監會認為吳氏犯有失當行為及其繼續作為註冊人的適當人選資格已受到質疑。因此，證監會決定暫時吊銷吳氏的註冊。

證監會發言人表示：“註冊人有責任在任何時候都按照客戶的最佳利益行事。任何註冊人如違反此項責任，都會使人質疑其是否適宜繼續作為註冊人，並且會受到證監會處分。”

最後更新日期：2012年8月1日