

SFC Reprimands Mr Ho Kit Chai

9 May 2002

The SFC announces today that it has publicly reprimanded Mr Ho Kit Chai (Ho), a registered leveraged foreign exchange trader's representative.

The reprimand stemmed from an SFC investigation in which the SFC found that between September 1999 and September 2000, while Ho was employed by Hong Kong Forex Investment Limited (HKFIL), he participated in the handling of clients' trading in Macau black market leveraged foreign exchange contracts and Hang Seng Index Futures contracts through related Macau entities of HKFIL.

As a result the SFC concluded that Ho's fitness and properness had been impugned and decided to reprimand him. In considering the appropriate penalty, the SFC has taken into account the following matters:

- Ho was acting under the instructions of his supervisor (who had since left the industry); and
- his participation in this matter was limited.

An SFC spokesman said: "When a registered person finds that his supervisor or colleagues are involved in activities that are in breach of any law or regulatory requirements, he should not join in. He should bring the matter to the attention of the senior management of the company and the SFC. A broker firm has a duty to report to the SFC immediately when it becomes aware of such activities."

證監會譴責何傑仔

2002年5月9日

證監會今天公布，本會已公開譴責註冊槓桿式外匯交易商何傑仔（何氏）。

上述譴責源自證監會一項調查。證監會發現在1999年9月至2000年9月當何氏受僱於香港外匯投資有限公司（香港外匯）期間，何氏曾參與處理客戶透過香港外匯在澳門的相關機構而進行的澳門黑市槓桿式外匯買賣合約及澳門黑市恒生指數期貨合約的交易。

證監會認為何氏作為註冊人的適當人選資格已受到質疑，並決定譴責何氏。證監會在作出處罰決定時，已考慮到以下因素：

- 何氏是按照其上司（事後已離開證券界）的指示而行事的；及
- 何氏只在有限程度上參與此事。

證監會發言人表示：“註冊人如發現其上司或同事涉及任何違反法律或監管規定的活動，應緊記不要參與。註冊人應將有關事件告知其公司的高級管理層及證監會，而經紀行有責任在得悉這些活動後，立即向證監會報。”

最後更新日期：2012年8月1日