

## Enforcement Actions

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9 July 2002

### **SFC Successfully Prosecutes Joyplace Inc. and Mr Lin Chih Cheih Sidney for Contravening the Protection of Investors Ordinance**

The Securities and Futures Commission (SFC) announces today that it has successfully prosecuted Joyplace Inc. (Joyplace) and its director, Mr Lin Chih Cheih Sidney (Lin) for contravening the Protection of Investors Ordinance.

Lin for and on behalf of Joyplace issued two advertisements, one in Chinese and the other in English, inviting the acquisition of shares of two locally listed companies. The two advertisements, which had not been authorized by the SFC, were published in various local newspapers on 11 October 2001.

Joyplace and Lin pleaded guilty to two summonses each before Ms Polly Lo at Western Magistracy today. Joyplace and Lin were fined \$20,000 and \$14,000 respectively and ordered to pay costs totalling \$18,106 to the SFC.

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