

## SFC Successfully Prosecutes Cheung Kee Wee, Cheung Lin Wee and Cheung Ying Wai Eric for Contravening the Securities (Disclosure of Interests) Ordinance

18 Nov 2003

The SFC has successfully prosecuted Mr Cheung Kee Wee, Mr Cheung Lin Wee and Mr Cheung Ying Wai Eric, directors of Wah Ha Realty Company Limited, under the Securities (Disclosure of Interests) Ordinance (Note 1).

Each of the three directors today pleaded guilty to 6 summonses (a total of 18 summonses) relating to their failure to report to Hong Kong Exchanges and Clearing Limited and to Wah Ha within five days, after becoming aware of (i) their interest in 11,295,600 shares of Wah Ha and 49,999 shares of an associated corporation of Wah Ha on or about 2 September 2002; and (ii) their cessation of interest in 11,295,600 Wah Ha shares on 17 October 2002.

Mr T S Jenkins, a Magistrate at Western Magistracy, fined each director \$15,000 and ordered them to pay costs totalling \$14,055 to the SFC.

Ends

Notes :

1. Disclosure of interests requirements are now provided for under Part XV of the Securities and Futures Ordinance. The reporting period has been reduced from five to three business days.