



SFC PRESS RELEASE

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TO THE BUSINESS EDITOR
FOR IMMEDIATE RELEASE

SFC Takes Action Against Hawking of Futures Contracts

The SFC has successfully prosecuted Mr Li Man Hin, Ms Yau Oi Yi and Mr Lui Kim Ho for hawking of futures contracts.

An SFC investigation found that between October and December 2002, Li, Yau and Lui had made unsolicited calls inducing others to enter into agreements for trading in commodity contracts on commodities exchanges in the United States and Japan.

Lui pleaded guilty today before Mr T S Jenkins at Western Magistracy to one summons while Li and Yau were convicted by Mr Jenkins after pleading not guilty. Li, Yau and Lui were fined \$4,000, \$2,500 and \$2,500 respectively and ordered to pay costs totalling \$7,500 to the SFC.

Ends

For enquiries, please contact May Hon at 2283 6861.

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