

Enforcement Actions

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23 June 2004

SFC Prosecutes Louis Rajkumar Page for Contravening Part XV of the Securities and Futures Ordinance
The SFC has successfully prosecuted Mr Louis Rajkumar Page, a director of Television Broadcasts Limited (TVB), under Part XV of the Securities and Futures Ordinance.

Page pleaded guilty to two summonses in relation to his failure to notify both the Hong Kong Exchanges and Clearing Limited (HKEx) and TVB regarding his disposal of 100,000 TVB shares on 24 June 2003, which caused him to cease to have a notifiable interest in TVB. Page did not notify HKEx or TVB until 31 October 2003.

Mr Ian Candy, a Magistrate at Eastern Magistracy, fined Page \$5,000 and ordered him to pay total investigation costs of \$6,542 to the SFC.

Ends

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