

28 October 2004

TO THE BUSINESS EDITOR
FOR IMMEDIATE RELEASE

**SFC Prosecutes Lo Wai Shing Felix
for Contravening Part XV of the Securities and Futures Ordinance**

The SFC has successfully prosecuted Mr Lo Wai Shing Felix, a director of MAE Holdings Limited, for failure to disclose, on a timely basis, a change in his shareholding in MAE.

Lo pleaded guilty to one summons in relation to his failure to notify Hong Kong Exchanges and Clearing Limited (HKEx) regarding the disposal of his deemed interest in 47,540,000 MAE shares on 17 June 2003, which caused him to cease to have a notifiable interest in the MAE shares. The deemed interest was held through Sunstar Technology Limited in which Lo is entitled to exercise one third or more of the voting power at general meetings. Lo did not notify HKEx until 4 August 2003.

Mr Timothy Casewell, a Magistrate at Eastern Magistracy, fined Lo \$5,000 and ordered him to pay investigation costs of \$38,177 to the SFC.

Ends

For enquiries, please contact May Hon at 2283 6861.

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