

## Enforcement Actions

---

To save a copy for future reference, right click [here](#) and select "Save Target As..."

9 November 2004

### **SFC Prosecutes Sky Victory Limited and Siu Wai Keung for Contravening Part XV of the Securities and Futures Ordinance**

The SFC has successfully prosecuted Sky Victory Limited and its sole director, Mr Siu Wai Keung, for disclosure of interests breaches.

Sky Victory today pleaded guilty to one summons in relation to its failure to make timely disclosure to Global Link Communications Holdings Limited of its 7.69% interests in Global Link within three days after it acquired the interests on 16 April 2003, in contravention of section 310(1)(a) of the Securities and Futures Ordinance (SFO). Sky Victory did not notify Global Link until 7 November 2003.

Siu today pleaded guilty to two summonses in relation to his failure to make disclosure to both Hong Kong Exchanges and Clearing Limited and Global Link of his deemed interest in Global Link through Sky Victory, in which Siu is entitled to exercise one-third or more of the voting power at general meetings, in contravention of section 316(2) of the SFO.

Mr Eddie Yip, a Magistrate at Eastern Magistracy, fined Sky Victory and Siu \$2,000 and \$4,000 respectively and ordered Siu to pay investigation costs of \$10,000 to the SFC.

Ends

Page last updated: 9 November 2004