
Enforcement News

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7 December 2004

High Court Dismissed an Appeal Lodged by Hong Kong Forex Investment Limited

The Honourable Mr Justice K.K. Pang, a High Court's judge, dismissed an appeal lodged by Hong Kong Forex Investment Limited at a hearing today. Hong Kong Forex had lodged an appeal against its earlier conviction of allowing a person to conduct unlicensed regulated activities (Note 1).

The SFC welcomes the High Court's rulings.

Ends

Notes to Editor:

1. Hong Kong Forex Investment Limited is a corporation licensed under the Securities and Futures Ordinance to carry on business in Type 3 (leveraged foreign exchange trading) regulated activities. Please see [SFC press release dated 16 March 2004](#) for details of the case.

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