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## Enforcement Actions

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24 February 2005

### **SFC Prosecutes Wan Wai Chi, Katherine for Aiding and Abetting Market Manipulation**

The SFC has successfully prosecuted Ms Wan Wai Chi, Katherine for aiding and abetting a person to create a false or misleading appearance of active trading in the shares of Sino Technology Investments Limited.

An SFC investigation revealed that between January and November 2002, Wan had received monetary reward from a person to trade in Sino Technology shares through four brokers, which resulted in no change in the beneficial ownership, with the intention of raising the market price of the stock, in contravention of sections 135(1) (a) and 139 of the Securities Ordinance.

Wan pleaded guilty to five summonses today before Magistrate Mr Timothy Casewell at Eastern Magistracy. Sentencing is adjourned to 11 March 2005 pending community service order suitability report. Wan was convicted earlier for failing to attend SFC investigation interviews in the same investigation (Note 1).

An SFC spokesman said that aiding and abetting to perpetrate any market manipulation might attract a maximum penalty on conviction of indictment of \$50,000 fine and two-year imprisonment.

Ends

Notes to Editor:

1. Please see [press release dated 30 September 2004 for details](#).

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