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## Enforcement Actions

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24 March 2005

### **SFC Prosecutes China Conservational Power Holdings Limited for Contravening the Securities (Disclosure of Interests) Ordinance**

The SFC has successfully prosecuted China Conservational Power Holdings Limited for failing to disclose information received under Section 18 of the Securities (Disclosure of Interests) Ordinance (SDIO).

In August 2002, China Conservational (then known as Yew Sang Hong (Holdings) Limited) commenced an investigation under section 18 of the SDIO and requested from its shareholders information in relation to their shareholding. However, it failed to (i) enter the shareholding information received in its register of interests in shares and (ii) notify the Hong Kong Exchanges and Clearing Limited and the SFC of the information, in contravention of sections 19(10), 16(10), 19(3), 20(1) and 20(6) of the SDIO.

China Conservational pleaded guilty to 12 summonses today before Mr Ian Candy, a Magistrate at Eastern Magistracy. It was fined a total of \$9,000 and ordered to pay investigation costs of \$9,765 to the SFC.

Ends

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