

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

## SFC Prosecutes Brilliant Path Limited for Contravening Part XV of the Securities and Futures Ordinance

8 Jul 2005

The SFC has successfully prosecuted Brilliant Path Limited, a substantial shareholder of Jackley Holdings Limited (now known as Orient Industries Holdings Limited) under Part XV of the Securities and Futures Ordinance.

An SFC investigation revealed that on 22 December 2003, Brilliant Path transferred 110 million Jackley shares in circumstances requiring disclosure, which was not made.

Brilliant Path was convicted today after trial before Mr Timothy Casewell, a Magistrate at Eastern Magistracy. Brilliant Path was fined \$3,000 and ordered to pay investigation costs of \$11,492 to the SFC.

Ends

Page last updated : 1 Aug 2012