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SFC Prosecutes Link Silver International Limited for Contravening Part XV of the Securities and Futures Ordinance

4 May 2006

The SFC has successfully prosecuted Link Silver International Limited under Part XV of the Securities and Futures Ordinance for failing to disclose its notifiable interest in the shares of Universal Technologies Holdings Limited on the commencement of the SFO.

Link Silver today pleaded guilty to two summonses in relation to its failure to make initial disclosure to both the Stock Exchange of Hong Kong and Universal Technologies within the prescribed period.

Mr Josiah Lam Wai Kuen, a Magistrate at Eastern Magistracy, fined Link Silver \$2,000 and ordered it to pay investigation costs of \$12,258 to the SFC.

Ends

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