

Enforcement News

To save a copy for future reference, right click [here](#) and select "Save Target As..."

11 May 2006

Ngai Leung Wai Fined for Misleading the SFC

On 27 October 2005, Mr Ngai Leung Wai pleaded guilty to a summons before Magistrate Mr Ian Candy at Eastern Magistracy for providing misleading information to the SFC in relation to the operation of his account at a brokerage house in Hong Kong, in contravention of section 184 of the Securities and Futures Ordinance (Note 1).

Mr Ian Candy today fined Ngai \$5,000 and ordered him to pay investigation costs of \$3,000 to the SFC.

Ends

Notes to Editor:

1. Please see [SFC press release dated 27 October 2005](#) for details.

Page last updated: 11 May 2006