
Enforcement Actions

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24 August 2006

SFC Prosecutes Power Hero International Ltd. and Victoria Treasure International Limited for Contravening Part XV of the Securities and Futures Ordinance

The SFC has successfully prosecuted Power Hero International Ltd. and Victoria Treasure International Limited under Part XV of the Securities and Futures Ordinance.

Power Hero and Victoria Treasure today each pleaded guilty to two summonses related to their failures to notify within the prescribed period to The Stock Exchange of Hong Kong Limited and Cheung Tai Hong Holdings Limited regarding the change in their interest in Cheung Tai Hong shares, after these shares were sold in the market on or about 3 January 2005 and 4 January 2005 respectively.

Mr Timothy Casewell, a Magistrate at Eastern Magistracy, fined each of Power Hero and Victoria Treasure \$4,000 and ordered them to pay investigation costs of \$17,276 and \$6,733 respectively to the SFC.

Ends

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