Enforcement News

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20 December 2006

SFC Prohibits Law Wing Sang, Vincent from Re-entering the Industry

The SFC has prohibited Mr Law Wing Sang, Vincent from re-entering the industry for three months from 20 December 2006 to 19 March 2007 for making unsolicited calls (Note 1).

The disciplinary action follows an SFC investigation which found that in August 2004, Law cold called a person with a view to inducing the person to open an account to trade leveraged foreign exchange contracts. Law was convicted of making unsolicited calls earlier this year (Note 2).

Ends

Notes:

- 1. Law was formerly licensed under the Securities and Futures Ordinance to carry on Type 3 (leveraged foreign exchange trading) regulated activity. He was accredited to Hantec International Limited at the time of the failing. He is currently not a licensed person.
- 2. Please see <u>SFC press release dated 14 June 2006</u> for details.

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