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## Enforcement News

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22 March 2007

### **SFC Suspends Ting Chun Hin Calvin**

The SFC has suspended Mr Ting Chun Hin Calvin, a former licensed representative of Tanrich Futures Limited, for two months from 22 March 2007 to 21 May 2007 (Note 1).

The SFC found that Ting failed to act in the interest of his clients by advising them to simultaneously hold equal long and short positions in the same futures contract without any reasonable explanation as to how this would benefit the clients (Note 2).

In determining the penalty, the SFC has taken into account that Ting had no previous disciplinary history.

Ends

Notes:

1. Ting is licensed under the Securities and Futures Ordinance to carry on Type 2 (dealing in futures contracts) regulated activity. Ting is currently not accredited to any licensed corporation.
2. Simultaneous holding of equal long and short positions is commonly known as "locking". For further information regarding locking, please refer to the March 2005 issue of Dr Wise's Column entitled "[Look Before You Lock](#)", available on the InvestEd website at [www.InvestEd.hk](http://www.InvestEd.hk).

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