
Enforcement News

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19 September 2008

Court continues SFC orders against unlicensed futures dealer

The Securities and Futures Commission (SFC) applied to the High Court today for an order continuing the appointment of administrators over Gartlett Investments Ltd (Gartlett) and the prohibition on Gartlett dealing in futures contracts (Note 1).

Gartlett consented to the application and the court granted the orders the SFC was seeking. The orders will remain in force until trial or a further court order.

Gartlett continues to co-operate with the SFC and the administrators.

End

Note:

1. Rod Sutton and Desmond Chiong of Ferrier Hodgson Ltd were appointed joint and several administrators of Gartlett on 12 September 2008 upon the urgent application of the SFC. The SFC alleges that Gartlett has been conducting an unlicensed business in dealing in futures contracts on behalf of approximately 200 clients. (See SFC [press release](#) dated 12 September 2008)

Page last updated: 19 September 2008