

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [All news](#)

SFC bans Lee Man Shun for seven months

5 Jan 2010

The Securities and Futures Commission (SFC) has banned Mr Lee Man Shun (Note 1) from re-entering the industry for seven months from 31 December 2009 to 30 July 2010 for breaching the SFC's Code of Conduct (Note 2) and his employer's staff dealing policies.

The disciplinary action follows an SFC investigation which found that between 2006 and 2008, Lee:

maintained securities accounts with other brokerages without disclosing them to his employer; and allowed his friend, who was a licensed representative accredited to another brokerage, to conduct personal trading through his securities accounts, thereby facilitated his friend's concealment of securities trading from his friend's employer.

The SFC took into account Lee's acknowledgment of wrongdoing in determining the penalty.

End

Notes:

1. Lee was licensed to carry on Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance and was accredited to Sun Hung Kai Investment Services Ltd from August 2006 to April 2009. Lee currently does not hold a licence with the SFC.

2. Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission.

Page last updated : 1 Aug 2012