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## SFC prohibits Hu Junbo from re-entering the industry

18 May 2010

The Securities and Futures Commission (SFC) has prohibited Mr Hu Junbo from re-entering the industry for twelve months from 18 May 2010 to 17 May 2011 (Note 1).

The SFC found that in mid-2009 Hu had:

- concealed from his employer the true identity of the owner of two securities trading accounts;
- falsely represented that the two securities trading accounts belonged to two other persons; and
- instructed his assistant to effect transactions placed by a third party for the two securities trading accounts without obtaining prior written authorizations.

End

Note:

1. Hu was licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities and was accredited to Sarasin Rabo Investment Management Ltd from May 2009 to August 2009. His licence was revoked in August 2009 and he does not currently hold an SFC licence.

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