

SFC suspends Lee Chi Ying

19 Sep 2011

The Securities and Futures Commission (SFC) has suspended the licence of Ms Lee Chi Ying for eight months from 16 September 2011 to 15 May 2012, following her conviction in relation to unlicensed dealing in securities (Notes 1 and 2).

The SFC investigation found that, between 2005 and 2009, Lee performed regulated functions whilst unlicensed and carried on regulated activities not for the company she was accredited to. Lee made arrangements with two licensed representatives to act as the account executives of the clients she introduced to a brokerage firm. Lee was then paid a major share of the commissions generated from the clients' transactions (Note 3).

In deciding the disciplinary sanction, the SFC took into account all circumstances, including Lee's acceptance of the disciplinary action.

End

Notes:

1. Lee is licensed under the Securities and Futures Ordinance to carry on Type 1 (dealing in securities) regulated activity and was accredited to United Simsen Securities Limited from 2 March 2010 until 11 August 2011. She is currently not accredited to any licensed corporation.
2. Please see SFC's press release dated [25 November 2010](#).
3. Please see the SFC's press releases dated [4 August 2011](#) and [11 August 2011](#).

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