

3 November 2011

Simon Littlewood convicted in relation to an unlicensed corporate advisory and asset management business

The Eastern Magistracy today fined Mr Simon Littlewood \$5,000 after he pleaded guilty to holding out that he was carrying on a corporate finance and asset management business without a Securities and Futures Commission (SFC) licence (Note1).

Littlewood was also ordered to pay the SFC's investigation costs.

The court heard that Littlewood claimed to be the founder and Chief Executive Officer of Golden Bridge Merchant Bank (Golden Bridge) and created a website www.goldenbridgmerchantbank.com, in which he claimed Golden Bridge had conducted a number of corporate finance transactions and had an office in Hong Kong.

The SFC told the court that Golden Bridge has not carried out any corporate finance transactions and its Hong Kong office address was just a business centre.

The SFC reminds investors to check the SFC's Public Register of Licensed Persons and Registered Institutions at www.sfc.hk to ensure that people who provide advice on asset management or corporate finance are properly licensed.

End

Note:

1. Littlewood was convicted under section 114 of the Securities and Futures Ordinance.

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