

6 January 2012

## SFC appeals fund manager's acquittal

The Securities and Futures Commission (SFC) has appealed the acquittal of fund manager, Mr Liang Jiang, on charges of false trading (Note 1 & 2).

On 8 December 2011, Magistrate Mr Henry Mierczak acquitted Liang on all 13 charges of false trading under section 295 of the Securities and Futures Ordinance (Note 3).

End

### Notes:

1. Please see the SFC's [press release](#) dated 8 December 2011.
2. The SFC lodged the appeal on 22 December 2011.
3. Section 105 of the Magistrates Ordinance provides that the prosecution, if not satisfied with the decision of a Magistrate, can apply for an appeal to the Court of First Instance against the Magistrate's decision by way of case stated, on the ground that it is erroneous in point of law or that it is in excess of jurisdiction.

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