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SFC bans Polly Sun Chor Fun for life

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The Securities and Futures Commission (SFC) has banned Ms Polly Sun Chor Fun from re-entering the industry for life (Note 1).

On 28 April 2010, the District Court sentenced Sun to two years of imprisonment after she was convicted of conspiracy to defraud in relation to the trading of warrants (Note 2).

The SFC considers Sun not a fit and proper person to be licensed as a result of her conviction. In deciding the sanction, the SFC took into account the seriousness of the wrongdoings that led to Sun's conviction and imprisonment, and the direct relevance of the wrongdoings to her fitness and properness to be a licensed person under the Securities and Futures Ordinance (SFO).

End

Notes:

1. Sun was a responsible officer of Grand Capital Asia Limited and was licensed under the SFO to carry on Type 1 (dealing in securities) regulated activity. Sun's licence lapsed in September 2008.
2. Sun was convicted in the District Court in April 2010 of one charge of conspiracy to defraud in relation to the trading of warrants between the end of 2007 and May 2008, contrary to Common Law and section 159C(6) of the Crimes Ordinance.

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