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SFC bans Alex Chow Ho Kuen for life

28 May 2013

The Securities and Futures Commission (SFC) has banned Mr Alex Chow Ho Kuen, a former customer services manager of Hang Seng Bank Limited, from re-entering the industry for life (Note 1).

On 1 April 2011, the District Court sentenced Chow to imprisonment of 44 months following convictions on six counts of theft, six counts of fraud and three counts of dealing with property known or believed to represent proceeds of an indictable offence (Note 2).

The District Court found that, between January 2007 and January 2009, Chow had conducted a number of unauthorized transactions in his clients' accounts. Chow also made unauthorized fund withdrawals from client's accounts and transferred them to his sister's account without her knowledge.

The SFC considers Chow not fit and proper to be licensed as a result of his convictions. In deciding the sanction, the SFC took into account that Chow's conduct was dishonest and caused significant monetary losses, estimated to be over \$5 million, in his clients' accounts.

The case was referred to the SFC by the Hong Kong Monetary Authority (HKMA).

End

Notes:

1. Chow was a relevant individual engaged by Hang Seng Bank Limited to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 7 (providing automated trading services) regulated activities under the Securities and Futures Ordinance from May 2004 to February 2009. Chow is currently not registered with the HKMA or licensed by the SFC.
2. The Reasons for Sentence of the criminal court case (DCCC465/2010) is available on the Judiciary's website at www.judiciary.gov.hk (in Chinese only).

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證監會終身禁止周浩權重投業界

2013年5月28日

證券及期貨事務監察委員會（證監會）終身禁止周浩權（男）重投業界，周曾任恒生銀行有限公司的客戶服務經理（註1）。

2011年4月1日，區域法院裁定周六項盜竊罪、六項欺詐罪及三項處理已知道或相信為代表從可公訴罪行的得益的財產罪罪名成立，判處監禁44個月（註2）。

區域法院發現，周於2007年1月至2009年1月期間，在其客戶帳戶內進行多宗未經授權的交易。周亦在未經授權的情況下多次從客戶帳戶內提取款項，並將款項轉到其妹的帳戶，但其妹對此並不知情。

鑑於周已被定罪，證監會認為他並非擔任持牌人的適當人選。證監會在決定上述紀律處分時，已考慮到周的行為不誠實，並導致其客戶帳戶蒙受估計超過500萬元的重大金錢損失。

本個案由香港金融管理局（金管局）轉介證監會跟進。

完

備註：

1. 周曾在2004年5月至2009年2月期間，獲恒生銀行有限公司聘用為根據《證券及期貨條例》進行第1類（證券交易）、第4類（就證券提供意見）及第7類（提供自動化交易服務）受規管活動的有關人士。周目前沒有名列於金管局的紀錄冊，亦沒持有證監會的牌照。
2. 刑事案件（DCCC465/2010）的《判刑理由書》已載於司法機構網站www.judiciary.gov.hk（只有中文版）。

最後更新日期：2013年5月28日