

Arrest warrant issued for alleged insider dealer

25 Feb 2016

The Eastern Magistrate's Court today issued an arrest warrant for Ms Tang Xian, a Mainland resident, who did not appear at Court today to answer three insider dealing charges laid by the Securities and Futures Commission (SFC).

On 18 May 2011, China Wireless Technologies Limited (China Wireless) issued a profit warning announcement (Note 1). On 19 May 2011, China Wireless' share price fell 28.9%.

The SFC alleges that Tang, a then manager of the finance department of Yulong Computer Telecommunication Scientific (Shenzhen) Co Ltd, a wholly owned subsidiary of China Wireless, knew that China Wireless recorded a significant decline in profit earnings for the months of January, February and March 2011.

The SFC alleges that, between 11 March and 27 April 2011, Tang traded whilst she knew of information that was price sensitive and was not public until China Wireless disclosed it. Tang made a total profit of about \$130,000 from the exercise of 48,000 share options and from the subsequent sale of the converted shares and also avoided a loss of about \$192,000 from the sale of 140,000 China Wireless shares she already owned.

The SFC told the Court that Tang resides in the Mainland and that she had not returned to Hong Kong since 26 November 2011 after the SFC's investigation started.

Upon the SFC's application, Mr Chu Chung Keung, Magistrate of the Eastern Magistracy, issued an arrest warrant against Tang.

End

Note:

1. China Wireless is now known as Coolpad Group Limited.

Page last updated : 25 Feb 2016



Name: TANG, Xian (唐嫻)

Nationality: Chinese

Sex: Female

Date of Birth: 24 December 1977

Place of Birth: China

Descriptive Information:

Tang Xian was a finance manager of Yulong Computer Telecommunication Scientific (Shenzhen) Co., Ltd, a wholly owned subsidiary of China Wireless Technologies Limited (now known as Coolpad Group Limited, Stock code: 02369), during 5 August 2002 to 8 December 2011. Tang is believed to be in Mainland China.

[主頁](#) ▶ [新聞稿及公布](#) ▶ [新聞稿](#) ▶ [所有新聞稿](#)

法院向涉嫌內幕交易者發出逮捕手令

2016年2月25日

東區裁判法院今天向內地居民唐嫻（女）發出逮捕手令，因其今天未有就被證券及期貨事務監察委員會（證監會）控告三項內幕交易罪到東區裁判法院作出答辯。

在2011年5月18日，中國無線科技有限公司（中國無線）發出盈利預警告告（註1）。在2011年5月19日，中國無線的股價下跌28.9%。

證監會指稱，唐當時為中國無線全資附屬公司宇龍計算機通信科技（深圳）有限公司的財務部經理，知悉中國無線在2011年1、2及3月錄得的盈利收入顯著下降。

證監會指稱，唐在2011年3月11日至4月27日期間，知悉有關消息屬股價敏感資料且在中國無線作出披露前屬非公開資料，仍進行有關交易。唐透過行使48,000份購股權及其後出售經轉換股份，合共獲利約130,000元，以及透過出售其一直擁有的140,000股中國無線股份，避免了約192,000元的虧損。

證監會向法院表示，唐是內地居民，自證監會對本案展開調查後，唐從2011年11月26日至今一直未有再來香港。

東區裁判法院朱仲強裁判官接納證監會的申請，向唐發出逮捕手令。

完

備註：

1. 中國無線現稱酷派集團有限公司。

最後更新日期：2016年2月25日



姓名：唐嫻

國籍：中國

性別：女

出生日期：1977年12月24日

出生地點：中國

說明：

由2002年8月5日至2011年12月8日期間，唐嫻是宇龍計算機通信科技（深圳）有限公司（中國無線科技有限公司（現稱酷派集團有限公司，股份代號：02369）的全資附屬公司）的財務部經理。相信唐嫻正身處內地。