

## SFC bans Li Lee for life

13 Feb 2017

The Securities and Futures Commission (SFC) has banned Ms Li Lee, a former employee of The Hongkong and Shanghai Banking Corporation Limited (HSBC), from re-entering the industry for life following her criminal convictions (Note 1).

The District Court earlier found that Li, who was responsible for selling and promoting investment and insurance products at HSBC at the material time, made false claims to her former employer that she had sold certain unit trust funds and an insurance product to five customers in September and October 2012.

Li also claimed to have explained to them the details and investment risks of these products which had led HSBC to process the subscription orders and insurance application of the five customers and pay her sales commission. In fact, the five customers were referred to her by a colleague and Li had neither met nor sold them any product.

The District Court also found that Li paid the colleague \$30,000 to \$60,000 on 26 November 2012 as financial compensation for referring the customers to her.

Li was sentenced to 10 months imprisonment on 13 July 2016. The SFC considers Li is not a fit and proper person to be licensed or registered to carry on regulated activities as a result of her criminal convictions (Note 2).

This case was referred to the SFC by the Hong Kong Monetary Authority.

End

Notes:

1. Li was a relevant individual engaged by HSBC to carry on Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities under the Securities and Futures Ordinance. Li is currently neither registered with the Hong Kong Monetary Authority nor licensed by the SFC.
2. Please see the Reasons for Sentence (Case No: DCCC 130/2015) which is available on the Judiciary's website ([www.judiciary.gov.hk](http://www.judiciary.gov.hk)).

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## 證監會終身禁止李莉重投業界

2017年2月13日

香港上海滙豐銀行有限公司（滙豐）的前職員李莉（女）於較早時被判刑事罪名成立後，被證券及期貨事務監察委員會（證監會）終身禁止重投業界（註1）。

李在關鍵時間負責銷售及推廣滙豐的投資及保險產品。區域法院早前裁定，她向前僱主訛稱在2012年9月及10月曾向五名客戶銷售一些單位信託基金及一項保險產品。

李亦聲稱已向該五名客戶解釋有關產品的詳情及投資風險，滙豐因此處理了這些客戶的認購單及投保申請，並向李支付銷售佣金。事實上，該五名客戶是由李的一名同事轉介紹她，而李從未與他們見面，亦沒有向他們銷售任何產品。

區域法院亦裁定，李在2012年11月26日向上述同事支付30,000至60,000元，作為其將客戶轉介紹給她的經濟報酬。

李於2016年7月13日被判處監禁十個月。鑑於李被判刑事罪名成立，證監會認為她並非獲發牌或註冊進行受規管活動的適當人選（註2）。

本個案由香港金融管理局轉介證監會跟進。

完

備註：

1. 李曾是受聘於滙豐進行《證券及期貨條例》下第1類（證券交易）及第4類（就證券提供意見）受規管活動的有關人士。她現時沒有名列於香港金融管理局的紀錄冊，亦並非證監會持牌人。
2. 請參閱載於司法機構網站（[www.judiciary.gov.hk](http://www.judiciary.gov.hk)）的判刑理由（案件編號：DCCC 130/2015）。

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