

SFC withdraws Restriction Notice issued to a broker in connection with client's suspected insider dealing

14 Feb 2017

The Securities and Futures Commission (SFC) has withdrawn the Restriction Notice issued to Kingsway Financial Services Group Limited (KFS) in connection with a client account that holds proceeds of suspected insider dealing in the shares of TeleEye Holdings Limited (TeleEye) (Notes 1 & 2).

The withdrawal of the Restriction Notice came after the SFC obtained court orders to prevent dissipation of assets in relation to an investigation into suspected insider dealing.

The Restriction Notice, which was issued in May 2016, prohibited KFS from processing instructions from Ms Wei Juan or anyone authorized to operate Wei's account with respect to cash and shares held in the account without the SFC's consent.

Wei, together with her associates Mr Huang Yi and Ms Yik Fong Fong, are suspected of insider dealing in the shares of TeleEye.

On 27 January 2017, the SFC obtained an order by consent from the Court of First Instance that Wei and Huang jointly pay into the court \$12,949,875, which is equivalent to the suspected insider dealing profits made by the three of them in the alleged insider dealing activities.

The withdrawal of the Restriction Notice by the SFC will enable Wei to pay the money into court under the order which, together with the interim freezing order against Yik, prevent the trio from frustrating any eventual disgorgement, restitutionary or financial penalty orders if they are found liable for insider dealing (Note 3).

KFS is not a subject of the SFC's investigation and the Restriction Notice did not affect its operations or other clients.

End

Notes:

1. The Restriction Notice was issued under sections 204 and 205 of the Securities and Futures Ordinance (SFO). For more details, please see the SFC's press release dated [3 June 2016](#).
2. KFS is a corporation licensed under the SFO.
3. For more details, please see the SFC's press release dated [3 February 2017](#).

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證監會撤銷早前因客戶涉嫌內幕交易而對經紀行發出的限制通知書

2017年2月14日

證券及期貨事務監察委員會（證監會）撤銷對滙富金融服務有限公司（滙富）發出的限制通知書。證監會早前因滙富一名客戶的帳戶內持有涉嫌就千里眼控股有限公司（千里眼）股份進行內幕交易而取得的收益，對該公司發出限制通知書（註1及2）。

證監會已取得法庭命令，防止與涉嫌內幕交易的調查有關的資產遭耗散，故撤銷該限制通知書。

該限制通知書於2016年5月發出，以禁止滙富在未獲得證監會的同意下，處理危娟（女）或獲授權操作危的帳戶的任何人所發出涉及該帳戶內現金及股份的指示。

危與其有聯繫的人士，即黃軼（男）及易芳芳（女），被懷疑曾就千里眼的股份進行內幕交易。

證監會於2017年1月27日取得原訟法庭發出的同意令。根據該命令，危及黃須共同向法院繳存12,949,875元，相等於上述三人從該等涉嫌內幕交易活動中所取得的利潤。

證監會撤銷該限制通知書，讓危得以根據命令向法院繳存款項，而該命令，連同向易發出的臨時凍結令，旨在避免上述三人一旦被裁定須對內幕交易承擔法律責任時，任何要求他們交出利潤、回復原狀或罰款的命令將無從發揮效力的情況（註3）。

滙富並非證監會的調查對象，而限制通知書並不影響滙富的運作或該公司的其他客戶。

完

備註：

1. 限制通知書乃依據《證券及期貨條例》第204及205條發出。詳情請參閱證監會日期為2016年6月3日的新聞稿。
2. 滙富是《證券及期貨條例》下的持牌法團。
3. 詳情請參閱證監會日期為2017年2月3日的新聞稿。

最後更新日期：2017年2月14日