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SFC commences insider dealing prosecutions over proposed privatisation of Integrated Distribution Services Group

9 Jun 2017

The Securities and Futures Commission (SFC) has commenced criminal proceedings in the Eastern Magistrates' Court against Mr Lam Yik Tung, Mr Chan Lit Chun and Mr Anson Mui Ka Leung for alleged insider dealing in the shares of Integrated Distribution Services Group Limited (IDS) (Note 1).

The SFC alleges that between 5 and 9 August 2010, Lam counselled or procured his friends Mui and Chan to trade in IDS shares after knowing about a proposal by Li & Fung Limited to privatise IDS through his professional connection with IDS. Mui and Chan traded in IDS shares after they had obtained information on the proposed privatisation from Lam (Note 2).

No plea was taken from the three defendants and the hearing was adjourned to 26 July 2017.

End

Notes:

1. IDS was privatised and its shares were withdrawn from listing on the Stock Exchange of Hong Kong Limited (SEHK) on 1 November 2010.
2. Li & Fung Limited is listed on the SEHK.

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證監會就利和經銷集團的建議私有化展開內幕交易檢控

2017年6月9日

證券及期貨事務監察委員會（證監會）在東區裁判法院對林易彤（男）、陳烈鎮（男）及梅家樑（男）展開刑事法律程序，指他們涉嫌就利和經銷集團有限公司（利和經銷）的股份進行內幕交易（註1）。

證監會指稱，林在透過其與利和經銷的專業關連而得悉利豐有限公司要將利和經銷私有化的建議後，於2010年8月5日至9日期間，慫使或促致其朋友梅及陳就利和經銷股份進行交易。梅及陳從林獲悉有關私有化建議的消息後，就利和經銷股份進行交易（註2）。

三名被告暫無須答辯。聆訊押後至2017年7月26日。

完

備註：

1. 利和經銷已被私有化，其股份在2010年11月1日被撤銷於香港聯合交易所有限公司（聯交所）的上市地位。
2. 利豐有限公司在聯交所上市。

最後更新日期：2017年6月9日