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Former staff of Hong Kong Television Network Limited convicted of insider dealing

5 Nov 2019

The Eastern Magistrates' Court today convicted Mr Ken Yiu Ka Lun of insider dealing in the shares of Hong Kong Television Network Limited (HKTV) in a prosecution brought by the Securities and Futures Commission (SFC) (Note 1).

Yiu pleaded guilty to two counts of insider dealing and the court adjourned the case to 7 November 2019 for sentencing.

The SFC told the Court that between 19 and 20 December 2013, Yiu purchased 101,000 HKTV shares when he was involved in HKTV's acquisition of a mobile television licence in his capacity as then HKTV's senior regulatory affairs manager (Note 2).

He subsequently disposed of all his HKTV shares after the announcement of HKTV's acquisition of the mobile television licence on 20 December 2013 and made a profit of \$163,810 (Note 3).

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Notes:

- 1. HKTV was listed on the Main Board of the Stock Exchange of Hong Kong Limited in 1997.
- 2. Yiu resigned from HKTV in November 2016.
- 3. After HKTV's announcement, the share price of HKTV increased 66% from the previous closing price to close at \$3.85 on 23 December 2013.

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香港電視網絡有限公司前職員被裁定內幕交易罪成

2019年11月5日

東區裁判法院今天在證券及期貨事務監察委員會(證監會)提出的檢控程序中,裁定姚家倫(男)就香港電視網絡有限公司(港視)的股份進行內幕交易的罪名成立(註1)。

姚承認兩項內幕交易控罪, 法院將案件押後至2019年11月7日判刑。

證監會向法院表示,姚以當時的港視高級規管事務經理的身分參與港視收購流動電視牌照期間,曾於2013年12月19日至20日期間購入101,000股港視股份(註2)。

其後,他在港視於2013年12月20日公布收購流動電視牌照後沽出所有港視股份,並獲利163,810元(註3)。

完

備註:

- 1. 港視於1997年在香港聯合交易所有限公司主板上市。
- 2. 姚於2016年11月辭去在港視的職務。
- 3. 在港視發出公告後,港視的股價於2013年12月23日收報3.85元,較前收市價上漲66%。

最後更新日期: 2019年11月5日