

Resignation of Mr Paul Chow

18 Jul 1996

The SFC notes with regret Mr Paul Chow's decision to resign his post as Chief Executive of the Stock Exchange of Hong Kong.

"We received the news of Mr Chow's resignation with a feeling of regret but with complete understanding of his wishes, particularly when he has worked so hard and has accomplished so much for the Stock Exchange and the Hong Kong Securities Clearing Company during the past eight years," said Mr Anthony Neoh, Chairman of the SFC.

The SFC wishes to put on public record its deep appreciation of Mr Chow's contribution to Hong Kong's financial markets during his tenure with the Exchange.

"Mr Chow's patience, perseverance and leadership were instrumental to the successful establishment of Hong Kong's central clearing system, our automatic order matching system and the stock options market. These initiatives have completely revamped the Hong Kong market, improved its transparency and greatly enhanced its risk management capabilities. He deserves the highest accolade from all connected with our markets," added Mr Neoh.

The members of the Commission and all its staff wish Mr Chow the very best in his future endeavours.

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