

## SFC Reprimands Chan Yuet Ngor

20 Feb 1997

The SFC announced today that it had reprimanded Ms Chan Yuet Ngor ("Chan"), a registered securities dealer's representative, under the provisions of section 56 of the Securities Ordinance. The action stemmed from an investigation covering the period 1 January 1994 to 31 January 1995 in which it was found Chan concealed her trading from her principal, Shanghai Hong Kong International Securities Limited ("SHKISL"), now renamed Shenyin Wanguo Securities (HK) Limited, by trading through a nominee account maintained with SHKISL. This was in contravention of SHKISL's internal rules concerning staff trading.

An SFC spokesman, commenting on this disciplinary action, said that "the SFC will not tolerate staff of brokers concealing trading from their principal as this frustrates the ability of a broker to monitor trading by staff to ensure that it is being conducted in a proper manner".

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